



GRESB Real Estate Benchmark Report

2024

Befimmo (incl. Befimmo Group SA, BREG SRL, FinDvp
SRL, AlexandriteF SA and all its respective affiliates)

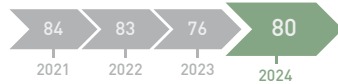
Befimmo

2024 GRESB Standing Investments Benchmark Report

Befimmo (incl. Befimmo Group SA, BREG SRL, FinDvp SRL, AlexandriteF SA and all its respective affiliates)

Befimmo

Participation & Score



GRESB Rating



Status:

Non-listed

Strategy:

Value-added

Location:

Belgium

Property Type:

Office: Corporate

Peer Group Ranking

Predefined Peer Group Ranking



9 Entities

Location
Western Europe

Property Type
Office: Corporate

Strategy
Non-listed

Tenant Controlled
Yes

Rankings



GRESB Score within Office / Europe

Out of 121



GRESB Score within Office / Non-listed / Value-added

Out of 68



GRESB Score within Europe / Non-listed / Value-added / Open end

Out of 59



Management Score within Europe

Out of 1061



Management Score within Europe / Non-listed / Value-added

Out of 197



Management Score within Europe / Non-listed / Value-added / Open end

Out of 61



Performance Score within Office / Europe

Out of 122



Performance Score within Office / Non-listed / Value-added

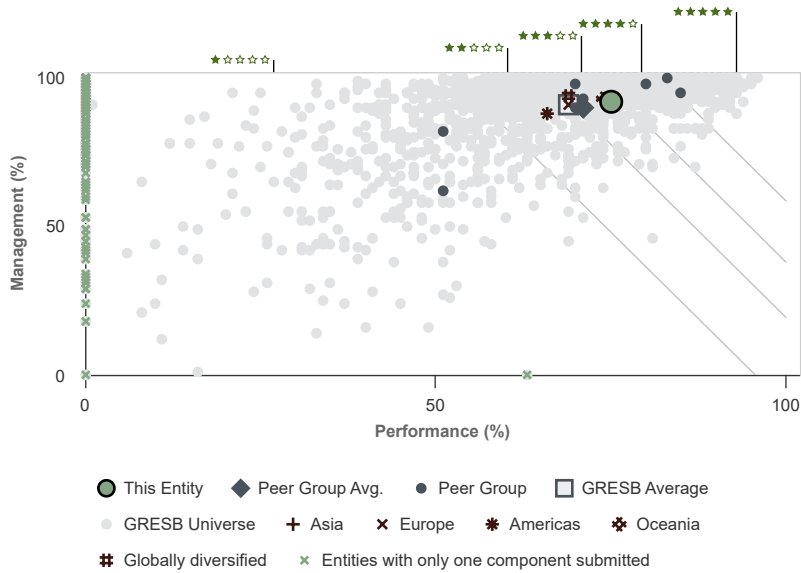
Out of 68



Performance Score within Europe / Non-listed / Value-added / Open end

Out of 59

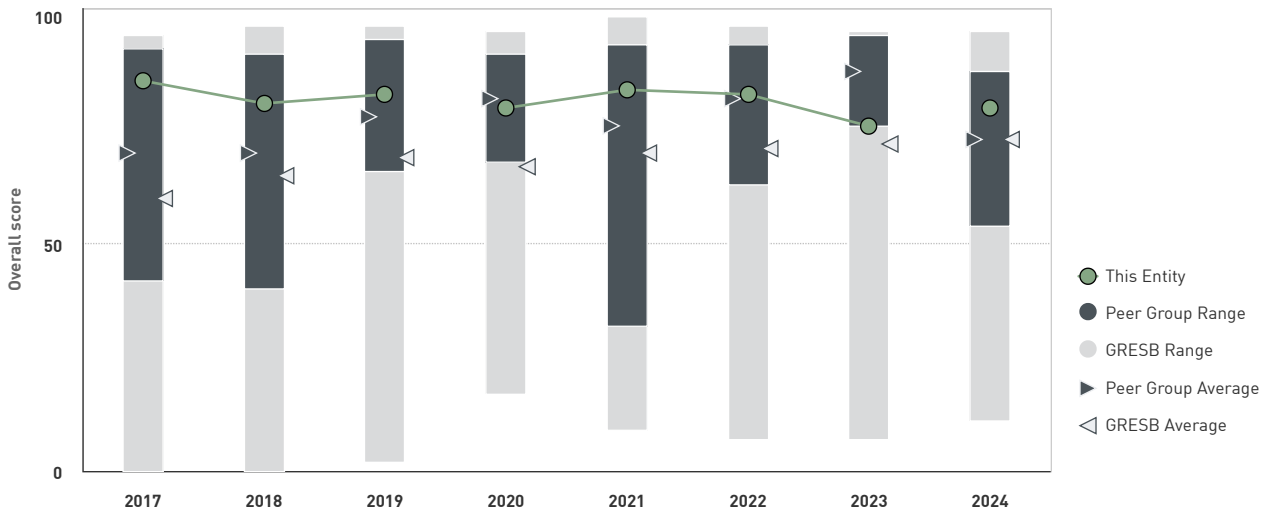
GRESB Model



ESG Breakdown



Trend



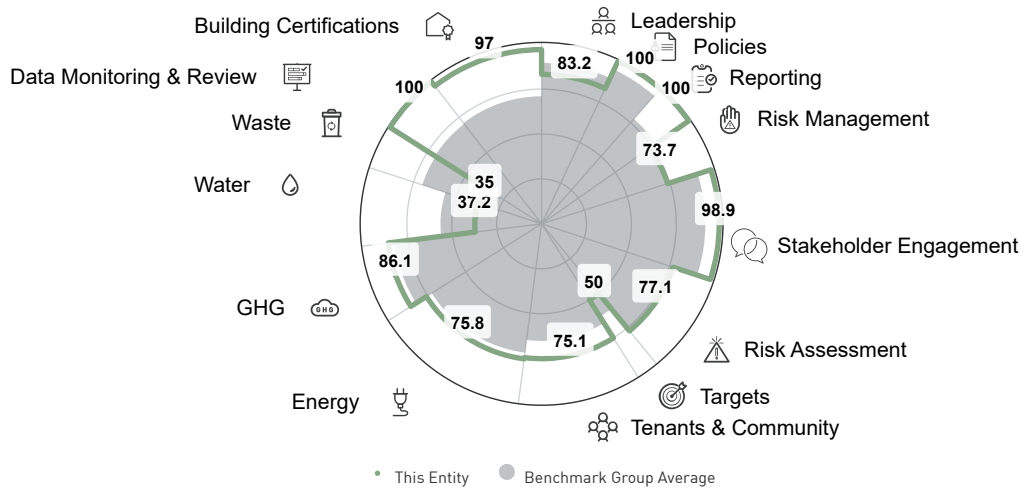
Note:

GRESB advises against the direct comparison between 2024 GRESB Scores and prior year results. The new Standard provides a more rigorous assessment of sustainability practices, new asset-level benchmarks, and enhanced alignment with emerging investor priorities. These benefits come at the cost of comparability, and investors are encouraged to carefully evaluate changes driven by the evolution of the Standard, assessment methodology, and participant actions.

Relative comparisons are among the best indicators of performance, and they provide investors and other data users with clear and relevant information to better contextualize a score, given the evolving methodology. Investors are encouraged to use rankings to understand the relative position of companies among their peers.

For more detailed information about this year's changes and their impact, [please click here](#).

Aspect, Strengths & Opportunities


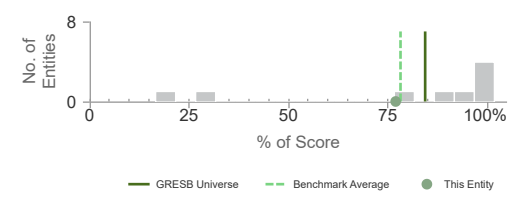

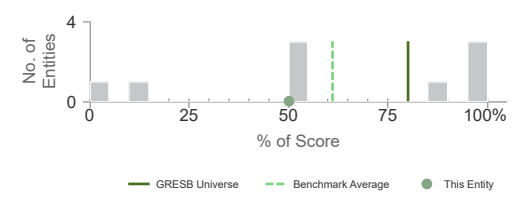

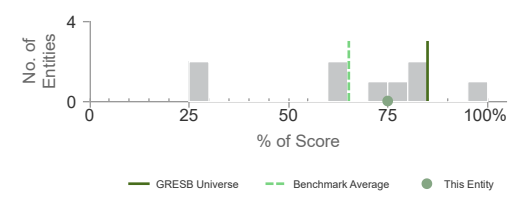

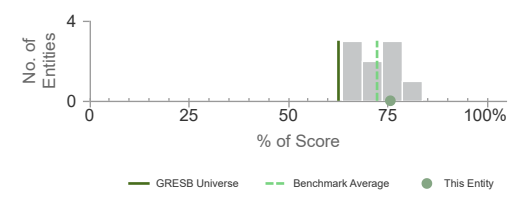

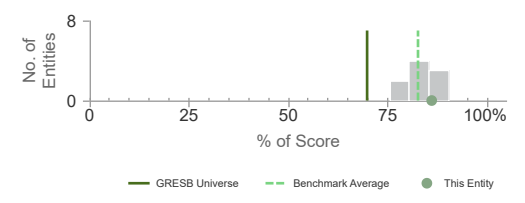

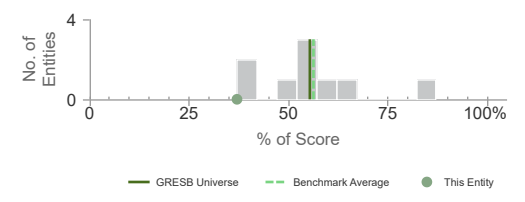

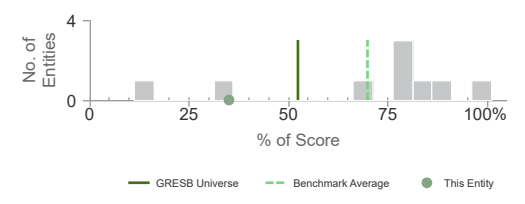



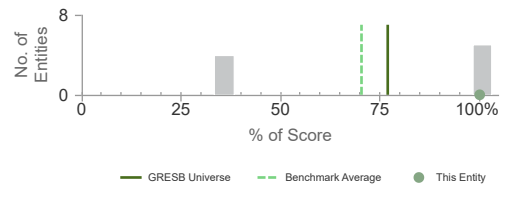

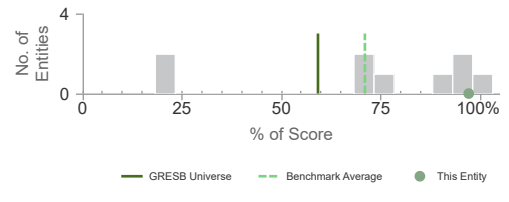
MANAGEMENT COMPONENT Europe | Value-added (197 entities)

ASPECT	Number of points	Weight in Component	Weight in GRESB Score	Points Obtained	Benchmark Average	Benchmark Distribution
Leadership Policies	7 points	23.3%	7%	5.82	6.28	
Policies	4.5 points	15%	4.5%	4.5	4.27	
Reporting	3.75 points	12.5%	3.8%	3.75	2.92	
Risk Management	4.75 points	15.8%	4.8%	3.5	3.48	
Stakeholder Engagement	10 points	33.3%	10%	9.89	9.12	












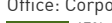







PERFORMANCE COMPONENT





Western Europe | Office: Corporate | Non-listed | Tenant Controlled (9 entities)

ASPECT Number of points	Weight in Component	Weight in GRESB Score	Points Obtained	Benchmark Average	Benchmark Distribution
 Risk Assessment 9 points	12.9%	9%	6.94	7.04	
 Targets 2 points	2.9%	2%	1	1.22	
 Tenants & Community 11 points	15.7%	11%	8.26	7.17	
 Energy 14 points	20%	14%	10.62	10.13	
 GHG 7 points	10%	7%	6.03	5.78	
 Water 7 points	10%	7%	2.6	3.94	
 Waste 4 points	5.7%	4%	1.4	2.8	

ASPECT Number of points	Weight in Component	Weight in GRESB Score	Points Obtained	Benchmark Average	Benchmark Distribution
 Data Monitoring & Review 5.5 points	7.9%	5.5%	5.5	3.87	 <p>A histogram showing the distribution of scores for Data Monitoring & Review. The x-axis is '% of Score' (0-100) and the y-axis is 'No. of Entities' (0-8). A solid green line represents the GRESB Universe at approximately 75%, a dashed green line represents the Benchmark Average at approximately 70%, and a solid green dot represents 'This Entity' at 100%.</p>
 Building Certifications 10.5 points	15%	10.5%	10.18	7.46	 <p>A histogram showing the distribution of scores for Building Certifications. The x-axis is '% of Score' (0-100) and the y-axis is 'No. of Entities' (0-4). A solid green line represents the GRESB Universe at approximately 60%, a dashed green line represents the Benchmark Average at approximately 70%, and a solid green dot represents 'This Entity' at 100%.</p>

Entity & Peer Group Characteristics

	This Entity	Predefined Peer Group (9 entities)
Primary Geography:	Belgium	Western Europe
Primary Sector:	Office: Corporate	Office: Corporate
Nature of the Entity:	Private (non-listed) entity	Non-listed
Average GAV:		\$675 Million
Total GAV:	\$3.05 Billion	
Reporting Period:	Calendar year	
Regional allocation of assets:	Belgium  93% Luxembourg  7%	Germany  52% France  21% Belgium  14% Netherlands  7% Poland  2% Austria  1% Ireland  1% Other Regions with < 1% allocation  < 1%
Sector allocation of assets:	Office: Corporate: High-Rise Office  49% Office: Corporate: Mid-Rise Office  47% Office: Corporate: Low-Rise Office  4%	Office: Corporate: Mid-Rise Office  51% Office: Corporate: High-Rise Office  36% Office: Corporate: Low-Rise Office  7% Industrial: Distribution Warehouse: Non-Refrigerated Warehouse  2% Technology/Science: Laboratory/Life Sciences  1% Other Sectors with < 1% allocation  < 1%

	This Entity	Predefined Peer Group (9 entities)
Control	Tenant controlled  87% Landlord controlled  13%	Tenant controlled  91% Landlord controlled  9%
Peer Group Constituents		<ul style="list-style-type: none"> • Amundi Immobilier (1) • Blue Colibri Capital SARL (1) • Credit Suisse (1) • GEG German Estate Group GmbH (1) • Ilmarinen (1) • LHI Leasing GmbH (1) • PATRIZIA Immobilien KVG mbH (1) • REAL I.S. (1)

Validation

GRESB Validation

Automatic	Automatic validation is integrated into the portal as participants fill out their Assessments, and consists of errors and warnings displayed in the portal to ensure that Assessment submissions are complete and accurate.	
Manual	Manual validation takes place after submission, and consists of document and text review to check that the answers provided in Assessment are supported by sufficient evidence. The manual validation process reviews the content of all Assessment submissions for accuracy and consistency.	
Boundaries	The evidence provided in Performance R1.1 Reporting Characteristics is reviewed for a subset of participants to confirm that all direct real estate assets held by the reporting entity during the reporting year are included in the reporting boundaries.	Not Selected

Asset-level Data Validation

Logic Checks	There is a comprehensive set of validation rules implemented for asset-level reporting. These rules consist of logical checks on the relationships between different data fields in the Asset Portal. These errors appear in red around the relevant fields in the Asset Portal Data Editor, along with a message explaining the error. Participants cannot aggregate their asset data to the portfolio level, and therefore cannot submit their Performance Component, until all validation errors are resolved.
Outlier Detection	Based on statistical modelling, GRESB identifies outliers in reported performance data for selected indicators in the Real Estate Performance Component. This analysis is performed to ensure that all participating entities included in the benchmarking and scoring process are compared based on a fair, quality-controlled dataset.

Evidence Manual Validation

LE6	P02	P03	RM1	RM6.1	RM6.2
RM6.3	RM6.4	SE2.1	SE5	TC2.1	MR1
MR2	MR3	MR4			
P01	Net Zero Policy Environmental Policies				
RP1	Annual Report Sustainability Report Integrated Report Corporate Website Other Disclosure				

 = Accepted

 = Partially Accepted

 = Not Accepted/Duplicate

 = No response

Manual Validation Decisions - Excluding Accepted Answers

Evidence		
Indicator	Decision	Reason(s):

Manual Validation Decisions - Excluding Accepted Answers

LE6	Partially Accepted	Does not support most of the selected personnel groups for financial consequences Does not meet the language requirement
RP1	Partially Accepted	Cannot confirm the alignment with the selected reporting standard Cannot confirm the existence of verification/assurance
Other Answers		
Indicator	Decision	Other answer provided:
LE4	Duplicate	ESG matters are now discussed at many times as necessary during the weekly Leadership Committees, which include the Executive Committee members, as well as the Chief Technical & Sustainability Officer, the Chief Portfolio Officer and the Chief Operator Officer. This Committee is no duplicate of one of the categories ticked above.

Reporting Boundaries

Additional context on reporting boundaries

 Confirmation of portfolio composition 2023.

Applicable evidence

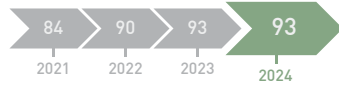
Evidence provided (but not shared with investors)

2024 GRESB Development Benchmark Report

Befimmo (incl. Befimmo Group SA, BREG SRL, FinDvp SRL, AlexandriteF SA and all its respective affiliates)

Befimmo

Participation & Score



GRESB Rating



Status:

Non-listed

Strategy:

Value-added

Location:

Belgium

Property Type:

Office: Corporate: Mid-Rise Office

Peer Group Ranking

Predefined Peer Group Ranking



7 Entities

Location
Western Europe

Property Type
Office: Corporate: Mid-Rise Office

Strategy
Value-added

Rankings



GRESB Score within Office / Europe

Out of 68



GRESB Score within Office / Non-listed / Value-added

Out of 41



GRESB Score within Europe / Non-listed / Value-added / Open end

Out of 21



Management Score within Europe

Out of 1061



Management Score within Europe / Non-listed / Value-added

Out of 197



Management Score within Europe / Non-listed / Value-added / Open end

Out of 61



Development Score within Office / Europe

Out of 68



Development Score within Office / Non-listed / Value-added

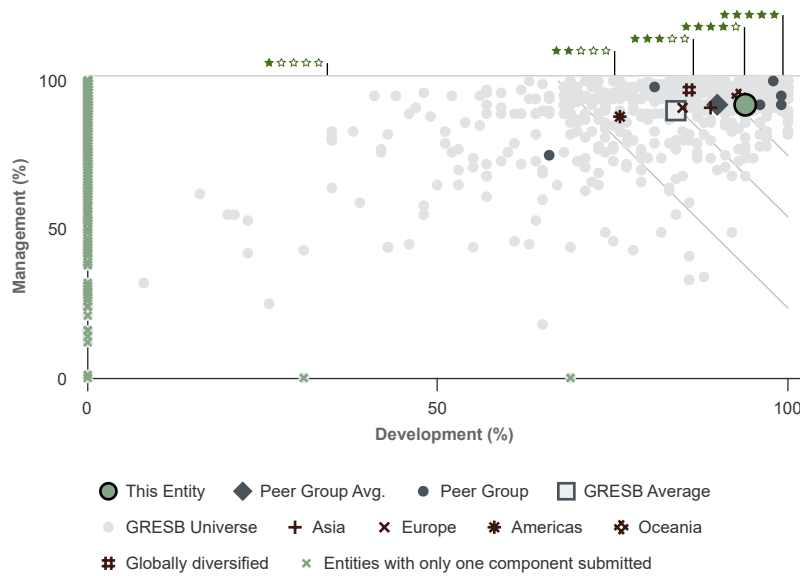
Out of 41



Development Score within Europe / Non-listed / Value-added / Open end

Out of 21

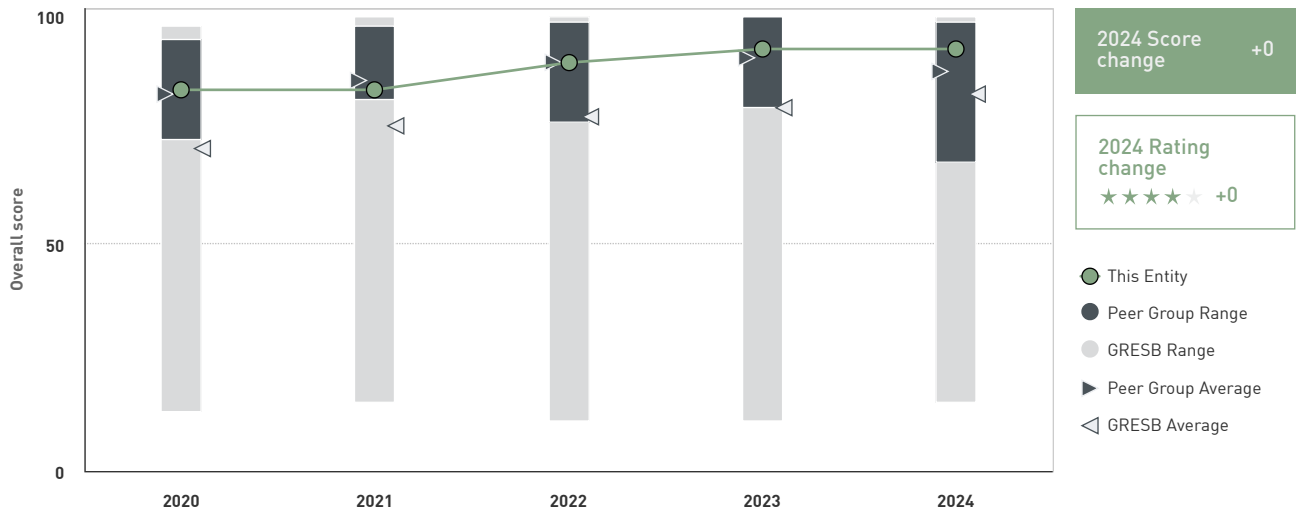
GRESB Model



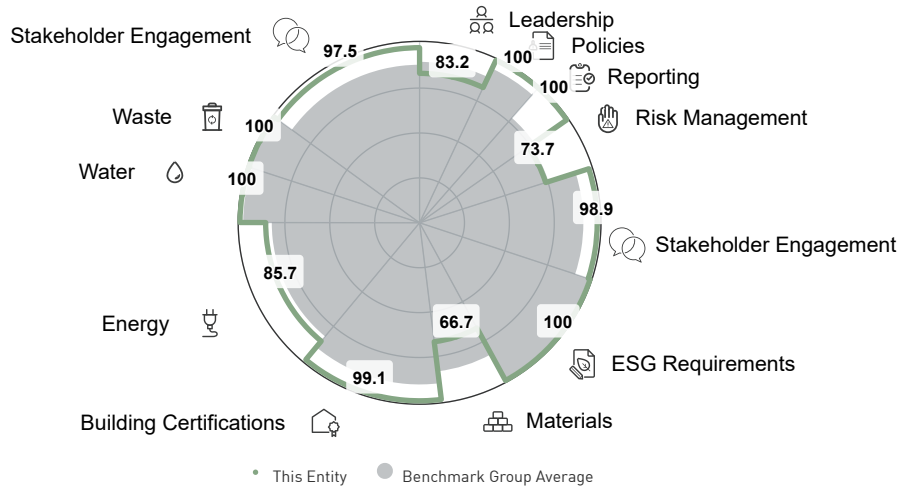
ESG Breakdown



Trend




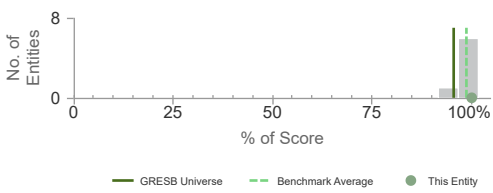

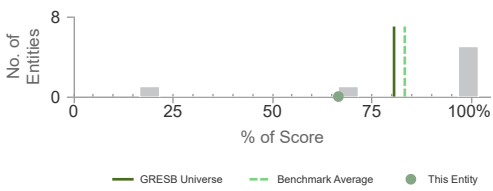

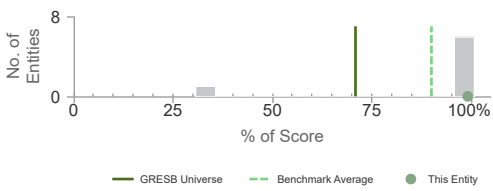

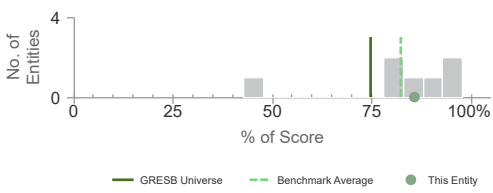

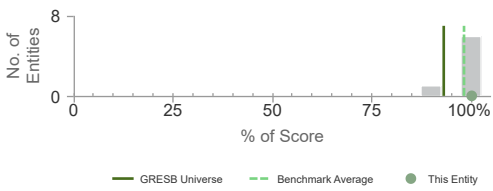

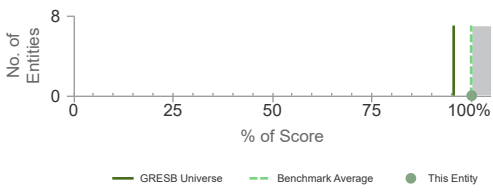

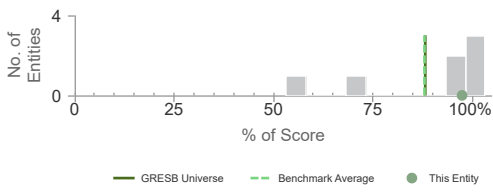
Aspect, Strengths & Opportunities















MANAGEMENT COMPONENT
Europe | Value-added (197 entities)

ASPECT	Number of points	Weight in Component	Weight in GRESB Score	Points Obtained	Benchmark Average	Benchmark Distribution
Leadership	7 points	23.3%	7%	5.82	6.28	
Policies	4.5 points	15%	4.5%	4.5	4.27	
Reporting	3.75 points	12.5%	3.8%	3.75	2.92	
Risk Management	4.75 points	15.8%	4.8%	3.5	3.48	
Stakeholder Engagement	10 points	33.3%	10%	9.89	9.12	

DEVELOPMENT COMPONENT

ASPECT	Number of points	Weight in Component	Weight in GRESB Score	Points Obtained	Benchmark Average	Benchmark Distribution
 ESG Requirements	12 points	17.1%	12%	12	11.86	 <p>This chart shows the distribution of scores for ESG Requirements. The x-axis represents the percentage of score (0-100%), and the y-axis represents the number of entities (0-8). The GRESB Universe is represented by a solid green line at approximately 95%. The Benchmark Average is a dashed green line at approximately 95%. This Entity is represented by a grey dot at approximately 95%.</p>
 Materials	6 points	8.6%	6%	4	5	 <p>This chart shows the distribution of scores for Materials. The x-axis represents the percentage of score (0-100%), and the y-axis represents the number of entities (0-8). The GRESB Universe is a solid green line at approximately 80%. The Benchmark Average is a dashed green line at approximately 80%. This Entity is a grey dot at approximately 65%.</p>
 Building Certifications	13 points	18.6%	13%	12.88	11.7	 <p>This chart shows the distribution of scores for Building Certifications. The x-axis represents the percentage of score (0-100%), and the y-axis represents the number of entities (0-8). The GRESB Universe is a solid green line at approximately 70%. The Benchmark Average is a dashed green line at approximately 85%. This Entity is a grey dot at approximately 95%.</p>
 Energy	14 points	20%	14%	12	11.52	 <p>This chart shows the distribution of scores for Energy. The x-axis represents the percentage of score (0-100%), and the y-axis represents the number of entities (0-4). The GRESB Universe is a solid green line at approximately 75%. The Benchmark Average is a dashed green line at approximately 85%. This Entity is a grey dot at approximately 85%.</p>
 Water	5 points	7.1%	5%	5	4.91	 <p>This chart shows the distribution of scores for Water. The x-axis represents the percentage of score (0-100%), and the y-axis represents the number of entities (0-8). The GRESB Universe is a solid green line at approximately 95%. The Benchmark Average is a dashed green line at approximately 95%. This Entity is a grey dot at approximately 95%.</p>
 Waste	5 points	7.1%	5%	5	5	 <p>This chart shows the distribution of scores for Waste. The x-axis represents the percentage of score (0-100%), and the y-axis represents the number of entities (0-8). The GRESB Universe is a solid green line at approximately 95%. The Benchmark Average is a dashed green line at approximately 95%. This Entity is a grey dot at approximately 95%.</p>
 Stakeholder Engagement	15 points	21.4%	15%	14.62	13.2	 <p>This chart shows the distribution of scores for Stakeholder Engagement. The x-axis represents the percentage of score (0-100%), and the y-axis represents the number of entities (0-4). The GRESB Universe is a solid green line at approximately 95%. The Benchmark Average is a dashed green line at approximately 95%. This Entity is a grey dot at approximately 95%.</p>

Entity & Peer Group Characteristics

	This Entity	Predefined Peer Group (7 entities)
Primary Geography:	Belgium	Western Europe
Primary Sector:	Office: Corporate: Mid-Rise Office	Office: Corporate: Mid-Rise Office
Nature of the Entity:	Private (non-listed) entity	Value-added
Average GAV:		\$1.24 Billion
Total GAV:	\$3.05 Billion	
Reporting Period:	Calendar year	
Regional allocation of assets:	Belgium  100%	France  43% Germany  37% Belgium  14% Italy  4% Spain  2%
Sector allocation of assets:	Office: Corporate: Mid-Rise Office  89% Mixed use: Other  6% Office: Corporate: Low-Rise Office  5%	Office: Corporate: Mid-Rise Office  96% Industrial: Distribution Warehouse: Non-Refrigerated Warehouse  2% Other Sectors with < 1% allocation  < 1%
Peer Group Constituents		<ul style="list-style-type: none"> • ACCUMULATA Real Estate Management GmbH (1) • Barings Real Estate Advisers (1) • Grosvenor Group (1) • M&G Real Estate Asia Pte. Ltd. (1) • MOMENI Investment Management GmbH (1) • PAREF (1)

Validation

GRESB Validation	
Automatic	Automatic validation is integrated into the portal as participants fill out their Assessments, and consists of errors and warnings displayed in the portal to ensure that Assessment submissions are complete and accurate.
Manual	Manual validation takes place after submission, and consists of document and text review to check that the answers provided in Assessment are supported by sufficient evidence. The manual validation process reviews the content of all Assessment submissions for accuracy and consistency.
Asset-level Data Validation	
Logic Checks	There is a comprehensive set of validation rules implemented for asset-level reporting. These rules consist of logical checks on the relationships between different data fields in the Asset Portal. These errors appear in red around the relevant fields in the Asset Portal Data Editor, along with a message explaining the error. Participants cannot aggregate their asset data to the portfolio level, and therefore cannot submit their Performance Component, until all validation errors are resolved.
Outlier Detection	Based on statistical modelling, GRESB identifies outliers in reported performance data for selected indicators in the Real Estate Performance Component. This analysis is performed to ensure that all participating entities included in the benchmarking and scoring process are compared based on a fair, quality-controlled dataset.

Evidence Manual Validation					
LE6	P02	P03	RM1	RM6.1	RM6.2
RM6.3	RM6.4	SE2.1	SE5	DRE1	DMA1
DSE5.2					
P01	Net Zero Policy Environmental Policies				
RP1	Annual Report Sustainability Report Integrated Report Corporate Website Other Disclosure				

■ = Accepted
 ■ = Partially Accepted
 ■ = Not Accepted/Duplicate
 ■ = No response



Manual Validation Decisions - Excluding Accepted Answers



Evidence		
Indicator	Decision	Reason(s):
LE6	Partially Accepted	Does not support most of the selected personnel groups for financial consequences Does not meet the language requirement
RP1	Partially Accepted	Cannot confirm the alignment with the selected reporting standard Cannot confirm the existence of verification/assurance

Other Answers		
Indicator	Decision	Other answer provided:
LE4	Duplicate	ESG matters are now discussed at many times as necessary during the weekly Leadership Committees, which include the Executive Committee members, as well as the Chief Technical & Sustainability Officer, the Chief Portfolio Officer and the Chief Operator Officer. This Committee is no duplicate of one of the categories ticked above.

Management

Score Summary

Aspect indicator	Score Max	Score Entity (p)	Score Benchmark (p)
 Leadership	7.00p 23.3%	5.82	6.28
LE1 ESG leadership commitments		Not scored	
LE2 ESG Objectives	1	0.95	0.96
LE3 Individual responsible for ESG, climate-related, and/or DEI objectives	2	2	1.92
LE4 ESG taskforce/committee	1	1	0.97
LE5 ESG, climate-related and/or DEI senior decision maker	1	1	0.98
LE6 Personnel ESG performance targets	2	0.88	1.44
 Policies	4.50p 15%	4.5	4.27
P01 Policy on environmental issues	1.5	1.5	1.38
P02 Policy on social issues	1.5	1.5	1.45
P03 Policy on governance issues	1.5	1.5	1.44
 Reporting	3.75p 12.5%	3.75	2.92

	Aspect indicator	Score Max	Score Entity (p)	Score Benchmark (p)
RP1	ESG reporting	3.5	3.5	2.7
RP2.1	ESG incident monitoring	0.25	0.25	0.22
RP2.2	ESG incident occurrences		Not scored	
	Risk Management	4.75p 15.8%	3.5	3.48
RM1	Environmental Management System (EMS)	1.25	0	0.53
RM2	Process to implement governance policies	0.25	0.25	0.25
RM3.1	Social risk assessments	0.25	0.25	0.24
RM3.2	Governance risk assessments	0.25	0.25	0.23
RM4	ESG due diligence for new acquisitions	0.25	0.25	0.25
RM5	Resilience of strategy to climate-related risks	0.5	0.5	0.46
RM6.1	Transition risk identification	0.5	0.5	0.4
RM6.2	Transition risk impact assessment	0.5	0.5	0.37
RM6.3	Physical risk identification	0.5	0.5	0.42
RM6.4	Physical risk impact assessment	0.5	0.5	0.34
	Stakeholder Engagement	10.00p 33.3%	9.89	9.12
SE1	Employee training	1	1	0.92
SE2.1	Employee satisfaction survey	1	0.89	0.83
SE2.2	Employee engagement program	1	1	0.93
SE3.1	Employee health & well-being program	0.75	0.75	0.69
SE3.2	Employee health & well-being measures	1.25	1.25	1.16
SE4	Employee safety indicators	0.5	0.5	0.48
SE5	Inclusion and diversity	0.5	0.5	0.4
SE6	Supply chain engagement program	1.5	1.5	1.37
SE7.1	Monitoring property/asset managers	1	1	0.98
SE7.2	Monitoring external suppliers/service providers	1	1	0.88
SE8	Stakeholder grievance process	0.5	0.5	0.47

Leadership

ESG Commitments and Objectives

This aspect evaluates how the entity integrates ESG into its overall business strategy. The purpose of this section is to (1) identify public ESG commitments made by the entity, (2) identify who is responsible for managing ESG issues and has decision-making

authority, [3] communicate to investors how the entity structures management of ESG issues, and [4] determine how ESG is embedded into the entity.

LE1 Not Scored

ESG leadership commitments

Percentage of Benchmark Group

Yes

91% 

Select all commitments included (multiple answers possible)

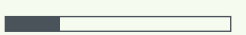
ESG leadership standards and principles

89% 

Global Investor Coalition on Climate Change (including AIGCC, Ceres, IGCC, IIGCC)

10% 

International Labour Organization (ILO) Standards

24% 

Montreal Pledge

11% 

OECD - Guidelines for multinational enterprises

15% 

PRI signatory

66% 

RE 100

4% 

Science Based Targets initiative

20% 

Task Force on Climate-related Financial Disclosures (TCFD)

53% 

UN Environment Programme Finance Initiative

11% 

UN Global Compact

33% 

UN Sustainable Development Goals

57% 

Other

40% 

Applicable evidence

Evidence provided

https://www.befimmo.be/sites/default/files/pdf_divers/letter_ungc_uk-nl-fr.pdf

<https://www.befimmo.be/en/action-plan/frameworks-recognition>

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

Net Zero commitments


54% 

No


9% 


LE2 Points: 0.95/1


ESG Objectives Percentage of Benchmark Group

Yes 99%  ^


The objectives relate to

General objectives 99%  ^


Environment 99% 

Social 99% 


Governance 99% 

Issue-specific objectives 93%  ^

Diversity, Equity, and Inclusion (DEI) 89% 

Health and well-being 92% 

The objectives are

Publicly available 95%  ^


Applicable evidence

Evidence provided

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

Not publicly available 5% 

Communicate the objectives and explain how they are integrated into the overall business strategy (maximum 250 words)


 The 2030 action plan regroups 40 targets Befimmo has set itself on Environment, Social and Governance issues. All targets push the Company to improve its ESG performance year after year. The action plan is published in the ESG Report of the Company.

No <1% 

ESG Decision Making

LE3 Points: 2/2

Individual responsible for ESG, climate-related, and/or DEI objectives Percentage of Benchmark Group

Yes 100%  ^

ESG

100%  ^

The individual(s) is/are

Dedicated employee(s) for whom ESG is the core responsibility 82% 


Name: Rudi op 't Roodt

Job title: Chief Technical & Sustainability Officer

Employee(s) for whom ESG is among their responsibilities 86% 


Name: Delia Agneessens

Job title: ESG Coordinator

External consultants/manager 66% 

Name of the main contact: Jeremy Chenoy

Job title: Senior Manager at Deloitte

Investment partners (co-investors/JV partners) 9% 

Name of the main contact: Alex Woolfson

Job title: Director Portfolio Management at Brookfield

Climate-related risks and opportunities


97%  ^

The individual(s) is/are

Dedicated employee(s) for whom climate-related issues are core responsibilities 73% 


Name: Rudi op 't Roodt

Job title: Chief Technical & Sustainability Officer

Employee(s) for whom climate-related issues are among their responsibilities 84% 


Name: Frédéric Tourné

Job title: Head of Environmental Management

External consultants/manager 64% 

Name of the main contact: Jerome Meessen

Job title: Senior Energy and Climate Change Consultant at Climact

Investment partners (co-investors/JV partners) 7% 

Name of the main contact: Alex Woolfson


Job title: Director Portfolio Management at Brookfield

Diversity, Equity, and Inclusion (DEI)

98%  ^


The individual(s) is/are

Dedicated employee for whom DEI is the core responsibility 73% 

Employee for whom DEI is among their responsibilities 78% 


Name: Florence Weemaels

Job title: Head of Human Resources

External consultant/manager 19% 

Name of the main contact: Jeremy Cheney

Job title: Senior Manager at Deloitte

Investment partners (co-investors/JV partners) 6% 

Name of the main contact: Alex Woolfson


Job title: Director Portfolio Management at Brookfield

No 0% 


LE4 Points: 1/1


ESG taskforce/committee


Percentage of Benchmark Group

Yes 98%  ^


Members of the taskforce or committee


Board of Directors 67% 

C-suite level staff/Senior management 88% 


Investment Committee 65% 


Fund/portfolio managers 80% 


Asset managers 84% 


ESG portfolio manager 44% 

Investment analysts 49% 

Dedicated staff on ESG issues 81% 

External managers or service providers 49% 

Investor relations 46% 

Other 21% 

ESG matters are now discussed at many times as necessary during the weekly Leadership Committees, which include the Executive Committee members, as well as the Chief Technical & Sustainability Officer, the Chief Portfolio Officer and the Chief Operator Officer. This Committee is no duplicate of one of the categories ticked above.

[DUPLICATE]

No 2% 

LE5 Points: 1/1

ESG, climate-related and/or DEI senior decision maker

Percentage of Benchmark Group

Yes

100% 

ESG

100% 

Name: Jean-Philip Vroninks

Job title: CEO

The individual's most senior role is as part of



- [52%]** Board of Directors
- [45%]** C-suite level staff/Senior management
- [<1%]** Investment Committee
- [3%]** Other

Climate-related risks and opportunities

95% 

Name: Jean-Philip Vroninks

Job title: CEO

The individual's most senior role is as part of



- [45%]** Board of Directors
- [47%]** C-suite level staff/Senior management
- [1%]** Investment Committee
- [3%]** Other
- [5%]** No answer provided

Diversity, Equity, and Inclusion (DEI)

96% 

Name: Jean-Philip Vroninks


Job title: CEO

The individual's most senior role is as part of:



- [40%]** Board of directors
- [52%]** C-suite level staff/Senior management
- [<1%]** Investment committee
- [4%]** Other
- [4%]** No answer provided

Process of informing the most senior decision-maker

 The Chief Technical & Sustainability Officer, a member of the Leadership Committee, reports directly to the CEO. His role is both strategic (developing strategy on ESG topics, managing relations with stakeholders) and operational (coordinating and running sustainability projects, managing the Action Plan 2030, acting as in-house consultant for other departments, and encouraging staff to embrace change).

No

0% 

LE6 Points: 0.88/2

Personnel ESG performance targets

Percentage of Benchmark Group

Yes

93% 

Predetermined consequences

Yes

85%  ^

Personnel to whom these factors apply

Board of Directors

47% 

C-suite level staff/Senior management

71% 

Investment Committee

41% 

Fund/portfolio managers

71% 

Asset managers

72% 

ESG portfolio manager

48% 

Investment analysts

54% 

Dedicated staff on ESG issues

69% 

External managers or service providers

24% 

Investor relations

34% 

Other

21% 

Applicable evidence

Evidence provided (but not shared with investors)

[PARTIALLY ACCEPTED]

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

No

8% 

No

7% 

ESG Policies

This aspect confirms the existence and scope of the entity's policies that address environmental, social, and governance issues.

P01 Points: 1.5/1.5

Policy on environmental issues

Percentage of Benchmark Group

Yes

98%  ^

Environmental issues included

<input checked="" type="checkbox"/> Biodiversity and habitat	85%	
<input checked="" type="checkbox"/> Climate/climate change adaptation	85%	
<input checked="" type="checkbox"/> Energy consumption	97%	
<input checked="" type="checkbox"/> Greenhouse gas emissions	93%	
<input checked="" type="checkbox"/> Indoor environmental quality	59%	
<input checked="" type="checkbox"/> Material sourcing	80%	
<input checked="" type="checkbox"/> Pollution prevention	68%	
<input checked="" type="checkbox"/> Renewable energy	83%	
<input checked="" type="checkbox"/> Resilience to catastrophe/disaster	60%	
<input checked="" type="checkbox"/> Sustainable procurement	80%	
<input checked="" type="checkbox"/> Waste management	95%	
<input checked="" type="checkbox"/> Water consumption	90%	
<input type="checkbox"/> Other	11%	

Does the entity have a policy to address Net Zero?

<input checked="" type="radio"/> Yes	86%		^
--------------------------------------	-----	--	---

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

<input type="radio"/> No	12%	
--------------------------	-----	--

<input type="radio"/> No	2%	
--------------------------	----	--

P02 Points: 1.5/1.5

Policy on social issues Percentage of Benchmark Group

<input checked="" type="radio"/> Yes	100%		^
--------------------------------------	------	--	---

Social issues included

<input checked="" type="checkbox"/> Child labor	86%	
---	-----	--

<input checked="" type="checkbox"/> Community development	70%	
<input checked="" type="checkbox"/> Customer satisfaction	60%	
<input checked="" type="checkbox"/> Employee engagement	80%	
<input checked="" type="checkbox"/> Employee health & well-being	94%	
<input checked="" type="checkbox"/> Employee remuneration	79%	
<input checked="" type="checkbox"/> Forced or compulsory labor	89%	
<input checked="" type="checkbox"/> Freedom of association	53%	
<input checked="" type="checkbox"/> Health and safety: community	54%	
<input checked="" type="checkbox"/> Health and safety: contractors	64%	
<input checked="" type="checkbox"/> Health and safety: employees	96%	
<input checked="" type="checkbox"/> Health and safety: tenants/customers	73%	
<input checked="" type="checkbox"/> Human rights	94%	
<input checked="" type="checkbox"/> Diversity, Equity, and Inclusion	95%	
<input checked="" type="checkbox"/> Labor standards and working conditions	91%	
<input checked="" type="checkbox"/> Social enterprise partnering	48%	
<input checked="" type="checkbox"/> Stakeholder relations	74%	
<input type="checkbox"/> Other	7%	

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

[PO2 - Letter UN Global Compact.pdf](#)

<https://unglobalcompact.org/what-is-gc/participants/84381-Befimmo-SA>

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

https://www.befimmo.be/sites/default/files/gbl_quicklinks/2023.11.13_esg_policy_def.pdf

https://www.befimmo.be/sites/default/files/gbl_quicklinks/2023.11.13_code_of_conduct_for_suppliers_def_0.pdf

No

0%

P03 Points: 1.5/1.5










Policy on governance issues

Percentage of Benchmark Group

Yes

99% 

Governance issues included

<input checked="" type="checkbox"/> Bribery and corruption	99%	
<input checked="" type="checkbox"/> Cybersecurity	95%	
<input checked="" type="checkbox"/> Data protection and privacy	98%	
<input checked="" type="checkbox"/> Executive compensation	70%	
<input type="checkbox"/> Fiduciary duty	89%	
<input checked="" type="checkbox"/> Fraud	97%	
<input checked="" type="checkbox"/> Political contributions	80%	
<input checked="" type="checkbox"/> Shareholder rights	60%	
<input checked="" type="checkbox"/> Other	52%	
Whistleblower protection and prevention of financial crime		[ACCEPTED]

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

- https://www.befimmo.be/sites/default/files/gbl_quicklinks/2023.11.13_anti-corruption_policy_def_0.pdf
- https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf
- https://www.befimmo.be/sites/default/files/gbl_quicklinks/2023.11.13_code_of_ethics_def_0.pdf
- https://www.befimmo.be/sites/default/files/gbl_quicklinks/2023.11.13_whistleblowing_policy_eng_def.pdf
- https://www.befimmo.be/sites/default/files/gbl_quicklinks/2023.11.13_data_privacy_policy_def.pdf

No

<1% 

Reporting

ESG Disclosure

Institutional investors and other shareholders are primary drivers for greater sustainability reporting and disclosure among investable entities. Real estate companies and managers share how ESG management practices performance impacts the business through formal disclosure mechanisms. This aspect evaluates how the entity communicates its ESG actions and/or performance.

RP1 Points: 3.5/3.5

ESG reporting

Percentage of Benchmark Group

Yes

97% 

Types of disclosure

Reporting level





- [44%] Entity
- [2%] Investment manager
- [22%] Group
- [32%] No answer provided

Aligned with



- [**<1%**] GRI Sustainability Reporting Guidelines, G4
- [15%] Other
- [2%] EPRA Best Practice Recommendations in Sustainability Reporting
- [8%] GRI Standards
- [**<1%**] IIRC International Integrated Reporting Framework
- [12%] INREV Sustainability Reporting Recommendations
- [9%] PRI Reporting Framework
- [11%] TCFD Recommendations
- [44%] No answer provided

Third-party review

- Yes 48%  ^
- Externally checked 25% 
- Externally verified 6% 
- Externally assured 16%  ^

using



- [3%] AA1000AS
- [2%] ASAE3000
- [1%] Compagnie Nationale des Commissaires aux Comptes (CNCC)
- [2%] IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- [8%] ISAE 3000
- [**<1%**] ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- [84%] No answer provided

- No 20% 

Applicable evidence

Evidence provided

[PARTIALLY ACCEPTED]

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_urban-alechemists.pdf

Reporting level



- [33%] Entity
- [15%] Investment manager
- [37%] Group
- [16%] No answer provided

Aligned with



- [3%] GRI Sustainability Reporting Guidelines, G4
- [16%] Other
- [5%] EPRA Best Practice Recommendations in Sustainability Reporting
- [24%] GRI Standards
- [17%] INREV Sustainability Reporting Recommendations
- [5%] PRI Reporting Framework
- [7%] TCFD Recommendations
- [25%] No answer provided

Third-party review

- Yes 57%
- Externally checked 25%
- Externally verified 8%
- Externally assured 24%

using



- [5%] AA1000AS
- [2%] ASAE3000
- [1%] Compagnie Nationale des Commissaires aux Comptes (CNCC)
- [12%] ISAE 3000
- [<1%] ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- [3%] ISO14064-3
- [1%] Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT-C 105, AT-C 205, AT-C 206, AT-C 210)
- [76%] No answer provided

- No 27%

Applicable evidence

Evidence provided [ACCEPTED]
https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

- Integrated Report 6%
- Dedicated section on corporate website 86%

Reporting level



- [27%] Entity
- [25%] Investment manager
- [34%] Group
- [14%] No answer provided

Applicable evidence

Evidence provided

<https://www.befimmo.be/en/action-plan>

[ACCEPTED]

Other

43% 

No

3% 

ESG Incident Monitoring

RP2.1 Points: 0.25/0.25

ESG incident monitoring

Percentage of Benchmark Group

Yes

96% 

Stakeholders covered

Clients/Customers

83% 

Community/Public

57% 

Contractors

76% 

Employees

92% 

Investors/Shareholders

85% 

Regulators/Government

73% 

Special interest groups (NGOs, Trade Unions, etc)

25% 

Suppliers


53% 

Other stakeholders

24% 

Board of directors and Executive Committee

Process for communicating ESG-related incidents

 The Group structure is required to comply with its legal and regulatory obligations in this area (amongst which Article 7:96 of the Code of Companies and Associations) both within its Board of Directors and within any of its Committees. Pursuant to Article 7:96 of the Code of Companies and Associations, if a Director has a direct or indirect interest of financial nature that conflicts with a decision or transaction that falls to the Board of Directors (subject to certain exceptions), he/she shall notify the other members before it is discussed by the Board. His or her statement, as well as the explanation on the nature of such conflicting interest, must be included in the minutes of the meeting of the Board of Directors which is to take the decision. The conflicted Director may not take part in the discussions of the Board of Directors relating to the transactions or decisions concerned, nor take part in the vote. In its report on the annual accounts, the Statutory Auditor shall assess the financial consequences for the Company of the decisions of the Board of Directors for which there is a conflicting interest. In addition, the relevant part of the minutes shall be reproduced in the management report. In addition, all team members must avoid finding themselves in a situation of conflict of interest between their personal interests and those of the Group structure, particularly in the context of relations with its shareholder and subsidiaries, customers, contractors, suppliers and other third parties.

No

4% 

RP2.2 Not Scored

ESG incident occurrences

Percentage of Benchmark Group

Yes

<1% 

No

99% 

Risk Management

This aspect evaluates the processes used by the entity to support ESG implementation and investigates the steps undertaken to recognize and prevent material ESG related risks.

RM1 Points: 0/1.25

Environmental Management System (EMS)

Percentage of Benchmark Group

Yes

75% 

No

25% 

RM2 Points: 0.25/0.25

Process to implement governance policies

Percentage of Benchmark Group

Yes

99%  ^

Systems and procedures used

Compliance linked to employee remuneration

58% 

Dedicated help desks, focal points, ombudsman, hotlines

65% 

Disciplinary actions in case of breach, i.e. warning, dismissal, zero tolerance policy

87% 

Employee performance appraisal systems integrate compliance with codes of conduct

74% 

Investment due diligence process

95% 

Responsibilities, accountabilities and reporting lines are systematically defined in all divisions and group companies

76% 

Training related to governance risks for employees

94%  ^

Regular follow-ups

88% 

<input checked="" type="checkbox"/> When an employee joins the organization	92%	
<input checked="" type="checkbox"/> Whistle-blower mechanism	96%	
<input type="checkbox"/> Other	5%	
<input type="radio"/> No	1%	
<input type="radio"/> Not applicable	0%	

Risk Assessments

RM3.1 Points: 0.25/0.25

Social risk assessments	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	97%
Issues included	
<input type="checkbox"/> Child labor	61%
<input type="checkbox"/> Community development	45%
<input type="checkbox"/> Controversies linked to social enterprise partnering	18%
<input checked="" type="checkbox"/> Customer satisfaction	71%
<input checked="" type="checkbox"/> Employee engagement	84%
<input checked="" type="checkbox"/> Employee health & well-being	91%
<input type="checkbox"/> Forced or compulsory labor	63%
<input type="checkbox"/> Freedom of association	23%
<input checked="" type="checkbox"/> Health and safety: community	39%
<input checked="" type="checkbox"/> Health and safety: contractors	59%
<input checked="" type="checkbox"/> Health and safety: employees	92%
<input checked="" type="checkbox"/> Health and safety: tenants/customers	78%
<input checked="" type="checkbox"/> Health and safety: supply chain (beyond tier 1 suppliers and contractors)	18%

<input type="checkbox"/> Human rights	62%	<div style="width: 62%;"></div>
<input type="checkbox"/> Diversity, Equity, and Inclusion	86%	<div style="width: 86%;"></div>
<input checked="" type="checkbox"/> Labor standards and working conditions	63%	<div style="width: 63%;"></div>
<input checked="" type="checkbox"/> Stakeholder relations	56%	<div style="width: 56%;"></div>
<input type="checkbox"/> Other	3%	<div style="width: 3%;"></div>
<input type="radio"/> No	3%	<div style="width: 3%;"></div>

RM3.2 Points: 0.25/0.25

Governance risk assessments

Percentage of Benchmark Group

Yes 97% ^

Issues included

<input checked="" type="checkbox"/> Bribery and corruption	96%	<div style="width: 96%;"></div>
<input checked="" type="checkbox"/> Cybersecurity	93%	<div style="width: 93%;"></div>
<input checked="" type="checkbox"/> Data protection and privacy	94%	<div style="width: 94%;"></div>
<input checked="" type="checkbox"/> Executive compensation	70%	<div style="width: 70%;"></div>
<input type="checkbox"/> Fiduciary duty	76%	<div style="width: 76%;"></div>
<input checked="" type="checkbox"/> Fraud	91%	<div style="width: 91%;"></div>
<input checked="" type="checkbox"/> Political contributions	66%	<div style="width: 66%;"></div>
<input checked="" type="checkbox"/> Shareholder rights	65%	<div style="width: 65%;"></div>
<input type="checkbox"/> Other	16%	<div style="width: 16%;"></div>

No 3%








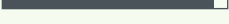










RM4 Points: 0.25/0.25

ESG due diligence for new acquisitions

Percentage of Benchmark Group

Yes 100% ^

Issues included

<input type="checkbox"/> Biodiversity and habitat	75%	
<input checked="" type="checkbox"/> Building safety	93%	
<input checked="" type="checkbox"/> Climate/Climate change adaptation	84%	
<input checked="" type="checkbox"/> Compliance with regulatory requirements	97%	
<input checked="" type="checkbox"/> Contaminated land	96%	
<input checked="" type="checkbox"/> Energy efficiency	96%	
<input checked="" type="checkbox"/> Energy supply	93%	
<input checked="" type="checkbox"/> Flooding	94%	
<input checked="" type="checkbox"/> GHG emissions	86%	
<input checked="" type="checkbox"/> Health and well-being	81%	
<input checked="" type="checkbox"/> Indoor environmental quality	76%	
<input checked="" type="checkbox"/> Natural hazards	85%	
<input checked="" type="checkbox"/> Socio-economic	65%	
<input checked="" type="checkbox"/> Transportation	87%	
<input checked="" type="checkbox"/> Waste management	84%	
<input checked="" type="checkbox"/> Water efficiency	79%	
<input checked="" type="checkbox"/> Water supply	83%	
<input checked="" type="checkbox"/> Other Environmental, building certification & energy ratings	16%	
	[ACCEPTED]	

No 0% 


Not applicable 0% 

Climate Related Risk Management

Yes

93% 

Description of the resilience of the organization's strategy

 The company has incorporated a TCFD chapter in its ESG Report, dedicated on climate change and has integrated climate-related risks in its risk chapter. In its ESG report, Befimmo has also detailed all ESG risks with their impact and actions taken. In brief, the climate trends introduce two types of risks and opportunities: 1. physical: risks and opportunities related to exposure to the physical consequences of climate change (sea level rise, heat domes, droughts, etc.) Befimmo's response to physical impacts is as follows: - conduct a physical climate risk assessments to determine which core assets need to be upgraded - for each critical asset, conduct an assessment to determine what measures need to be taken to mitigate the identified risks - secure the risk through insurance policies covering the portfolio against loss of rent due to natural disasters like floods, fires and storms, with a total insured value at least as high as the balance sheet value of the assets 2. transitional: consequences of the transition to a low-carbon world (regulatory, political, market developments, etc.) Befimmo's response to transitional impacts is as follows: - ongoing monitoring and compliance with applicable laws and standards - participate in industry bodies to monitor emerging legislation early on and analyse occupant preferences continuously - assess the Company's carbon footprint across its value chain, define a strategy to reduce it, and identify action levers

Use of scenario analysis

Yes

83% 

Scenarios used

Transition scenarios

77% 

CRREM 2C

36% 

CRREM 1.5C

72% 

IEA SDS

3% 

IEA B2DS

<1% 

IEA NZE2050

4% 

IPR FPS

4% 

NGFS Current Policies

4% 

NGFS Nationally determined contributions

2% 

NGFS Immediate 2C scenario with CDR

2% 

NGFS Immediate 2C scenario with limited CDR

2% 

NGFS Immediate 1.5C scenario with CDR

3% 

NGFS Delayed 2C scenario with limited CDR

2% 

NGFS Delayed 2C scenario with CDR

3% 

<input type="checkbox"/> NGFS Immediate 1.5C scenario with limited CDR	2%	
<input type="checkbox"/> SBTi	15%	
<input type="checkbox"/> SSP1-1.9	<1%	
<input type="checkbox"/> SSP1-2.6	1%	
<input type="checkbox"/> SSP4-3.4	0%	
<input type="checkbox"/> SSP5-3.40S	0%	
<input type="checkbox"/> SSP2-4.5	3%	
<input type="checkbox"/> SSP4-6.0	0%	
<input type="checkbox"/> SSP3-7.0	0%	
<input type="checkbox"/> SSP5-8.5	3%	
<input type="checkbox"/> TPI	0%	
<input type="checkbox"/> Other	16%	

<input checked="" type="checkbox"/> Physical scenarios	74%	
<input checked="" type="checkbox"/> RCP2.6	28%	
<input checked="" type="checkbox"/> RCP4.5	39%	
<input type="checkbox"/> RCP6.0	9%	
<input checked="" type="checkbox"/> RCP8.5	59%	
<input type="checkbox"/> SSP1-1.9	0%	
<input type="checkbox"/> SSP1-2.6	4%	
<input type="checkbox"/> SSP4-3.4	0%	
<input type="checkbox"/> SSP5-3.40S	0%	
<input type="checkbox"/> SSP2-4.5	6%	
<input type="checkbox"/> SSP4-6.0	0%	

<input type="checkbox"/> SSP3-7.0	4%
<input type="checkbox"/> SSP5-8.5	7%
<input type="checkbox"/> Other	9%
<input type="radio"/> No	10%
<input type="radio"/> No	7%

Additional context

GG In order to understand to what extent Befimmo's core portfolio is exposed to future weather patterns and natural hazards, the Company is currently conducting an analysis using the GRESB tool. This tool is using the "Munich Re" database as a source of information. The physical risk analysis is based on three scientific climate scenarios adopted by the Intergovernmental Panel on Climate Change (IPCC): - RCP2.6: global average temperature increases by 1.3 to 2.4°C - RCP4.5: global average temperature increases by 2.1 to 3.5°C - RCP8.5: global average temperature increases by 3.3 to 5.7°C In order to measure the efforts already made and those still to be made to achieve the objectives of limiting global warming to 1.5°C set by COP21 and Europe, Befimmo uses one complementary approach, namely the methodology proposed by the CRREM.


RM6.1 Points: 0.5/0.5


Transition risk identification	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	93%
Elements covered	
<input checked="" type="checkbox"/> Policy and legal	89%
Any risks identified	
<input checked="" type="radio"/> Yes	75%
Risks are	
<input checked="" type="checkbox"/> Increasing price of GHG emissions	56%
<input checked="" type="checkbox"/> Enhancing emissions-reporting obligations	61%
<input checked="" type="checkbox"/> Mandates on and regulation of existing products and services	55%
<input checked="" type="checkbox"/> Exposure to litigation	24%
<input type="checkbox"/> Other	8%
<input type="radio"/> No	14%
<input checked="" type="checkbox"/> Technology	70%
Any risks identified	
<input checked="" type="radio"/> Yes	56%

Risks are


Substitution of existing products and services with lower emissions options 38% 

Unsuccessful investment in new technologies 17% 


Costs to transition to lower emissions technology 51% 

Other 2% 


No 13% 

Market 81%  ^


Any risks identified

Yes 70%  ^

Risks are


Changing customer behavior 63% 

Uncertainty in market signals 40% 


Increased cost of raw materials 44% 

Other 4% 


No 11% 

Reputation 73%  ^


Any risks identified


Yes 60%  ^

Risks are

Shifts in consumer preferences 53% 

Stigmatization of sector 22% 

Increased stakeholder concern or negative stakeholder feedback 42% 

Other 5% 

No 12% 

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

https://www.befimmo.be/sites/default/files/publications/befimmo_sa_-_cdp_climate_change_questionnaire_2023_-_20230726064400.pdf

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

Processes for prioritizing transition risks

Specifically for climate-related risks, Befimmo has set up a set of initiatives to contribute to climate-change mitigation as a real-estate player: - Implementation of the TCFD recommendations; - Request of the GRESB TCFD alignment report, as well as the Transition risk report; - Commitment to the Science Based Targets initiative (SBTi) to reduce absolute CO2 emissions related to scopes 1 and 2; - Use of the CRREM tool to assess the transition risks for each building. Together with the double materiality assessment Befimmo conducted, each of these initiatives will help the Company to implement targets towards a sustainable future.

No 7% 


Additional context

[Not provided]


RM6.2 Points: 0.5/0.5

Transition risk impact assessment


Percentage of Benchmark Group

Yes 88% 


Elements covered


Policy and legal 84% 


Any material impacts to the entity

Yes 67% 


Impacts are


Increased operating costs 61% 

Write-offs, asset impairment and early retirement of existing assets due to policy changes 31% 

Increased costs and/or reduced demand for products and services resulting from fines and judgments 17% 


Other 2% 

No 17% 

Technology 67% 

Any material impacts to the entity

Yes 50% 

No 17% 

Market

78% ^

Any material impacts to the entity

Yes

65% ^

Impacts are

Reduced demand for goods and services due to shift in consumer preferences 36%

Increased production costs due to changing input prices and output requirements 23%

Abrupt and unexpected shifts in energy costs 37%

Change in revenue mix and sources, resulting in decreased revenues 14%

Re-pricing of assets 39%

Other 4%

No

12%

Reputation

61% ^

Any material impacts to the entity

Yes

37% ^

Impacts are

Reduced revenue from decreased demand for goods/services 26%

Reduced revenue from decreased production capacity 6%

Reduced revenue from negative impacts on workforce management and planning 9%

Reduction in capital availability 26%

Other 3%

No

24%

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

https://www.befimmo.be/sites/default/files/publications/befimmo_sa_-_cdp_climate_change_questionnaire_2023_-_20230726064400.pdf

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

Integration of transition risk identification, assessment, and management into the entity's overall risk management

66 Specifically for climate-related risks, Befimmo has set up a set of initiatives to contribute to climate-change mitigation as a real-estate player: - Implementation of the TCFD recommendations; - Request of the GRESB TCFD alignment report, as well as the Transition risk report; - Commitment to the Science Based Targets initiative (SBTi) to reduce absolute CO2 emissions related to scopes 1 and 2; - Use of the CRREM tool to assess the transition risks for each building. Together with the double materiality assessment Befimmo conducted, each of these initiatives will help the Company to implement targets towards a sustainable future.

No



Additional context

[Not provided]

RM6.3 Points: 0.5/0.5

Physical risk identification

Percentage of Benchmark Group

Yes



Elements covered

Acute hazards



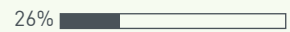
Any acute hazards identified

Yes



Factors are

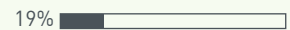
Extratropical storm



Flash flood



Hail



River flood



Storm surge



Tropical cyclone



Other



No



Chronic stressors



Any chronic stressors identified

Yes



Factors are

Drought stress





Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

https://www.befimmo.be/sites/default/files/publications/befimmo_sa_-_cdp_climate_change_questionnaire_2023_-_20230726064400.pdf

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

Physical risks prioritization process

Befimmo is currently conducting an analysis using the GRESB tool. This tool is using the "Munich Re" database as a source of information. The physical risk analysis is based on three scientific climate scenarios adopted by the Intergovernmental Panel on Climate Change (IPCC): - RCP2.6: global average temperature increases by 1.3 to 2.4°C - RCP4.5: global average temperature increases by 2.1 to 3.5°C - RCP8.5: global average temperature increases by 3.3 to 5.7°C Befimmo's response to physical impacts is as follows: - conduct a physical climate risk assessments to determine which core assets need to be upgraded - for each critical asset, conduct an assessment to determine what measures need to be taken to mitigate the identified risks - secure the risk through insurance policies covering the portfolio against loss of rent due to natural disasters like floods, fires and storms, with a total insured value at least as high as the balance sheet value of the assets In order to prioritise physical risks, we measure the quantitative index value (determined by the GRESB tool).




Additional context

Specifically for climate-related risks, Befimmo has set up a set of initiatives to contribute to climate-change mitigation as a real-estate player: - Implementation of the TCFD recommendations; - Request of the GRESB TCFD alignment report, as well as the Transition risk report; - Commitment to the Science Based Targets initiative (SBTi) to reduce absolute CO2 emissions related to scopes 1 and 2; - Use of the CRREM tool to assess the transition risks for each building. Together with the double materiality assessment Befimmo conducted, each of these initiatives will help the Company to implement targets towards a sustainable future.

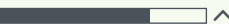
RM6.4 Points: 0.5/0.5




Increased capital costs 53% 

Other 7% 


No 24% 


Indirect impacts 75%  ^

Any material impacts to the entity

Yes 59%  ^

Impacts are

Increased insurance premiums and potential for reduced availability of insurance on assets in "high-risk" locations 41% 

Increased operating costs 48% 

Reduced revenue and higher costs from negative impacts on workforce 10% 

Reduced revenue from decreased production capacity 6% 

Reduced revenues from lower sales/output 21% 

Write-offs and early retirement of existing assets 23% 

Other 3% 

No 16% 

Applicable evidence


Evidence provided (but not shared with investors)

[ACCEPTED]

https://www.befimmo.be/sites/default/files/publications/befimmo_sa_-_cdp_climate_change_questionnaire_2023_-_20230726064400.pdf


https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

Integration of physical risk identification, assessment, and management into the entity's overall risk management

 Befimmo is currently conducting an analysis using the GRESB tool. Befimmo's response to physical impacts is as follows: - conduct a physical climate risk assessments to determine which core assets need to be upgraded - for each critical asset, conduct an assessment to determine what measures need to be taken to mitigate the identified risks - secure the risk through insurance policies covering the portfolio against loss of rent due to natural disasters like floods, fires and storms, with a total insured value at least as high as the balance sheet value of the assets

No 17% 

Additional context

 Specifically for climate-related risks, Befimmo has set up a set of initiatives to contribute to climate-change mitigation as a real-estate player: - Implementation of the TCFD recommendations; - Request of the GRESB TCFD alignment report, as well as the Transition risk report; - Commitment to the Science Based Targets initiative (SBTi) to reduce absolute CO2 emissions related to scopes 1 and 2; - Use of the CRREM tool to assess the transition risks for each building. Together with the double materiality assessment Befimmo conducted, each of these initiatives will help the Company to implement targets towards a sustainable future.

Stakeholder Engagement

Employees

Improving the sustainability performance of a real estate portfolio requires dedicated resources, a commitment from senior management and tools for measurement/management of resource consumption. It also requires the cooperation of other stakeholders, including employees and suppliers. This aspect identifies actions taken to engage with those stakeholders, as well as the nature of the engagement.

SE1 Points: 1/1

Employee training	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes Percentage of employees who received professional training: 100% Percentage of employees who received ESG-specific training: 100%	99%
ESG-specific training focuses on (multiple answers possible):	
<input checked="" type="checkbox"/> Environmental issues	95%
<input checked="" type="checkbox"/> Social issues	93%
<input checked="" type="checkbox"/> Governance issues	94%
<input type="radio"/> No	<1%

SE2.1 Points: 0.89/1

Employee satisfaction survey	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	95%
The survey is undertaken	
<input type="checkbox"/> Internally	35%
<input checked="" type="checkbox"/> By an independent third party Percentage of employees covered : 100% Survey response rate: 78%	68%
Quantitative metrics included	
<input checked="" type="radio"/> Yes	93%
Metrics include	
<input type="checkbox"/> Net Promoter Score	74%
<input checked="" type="checkbox"/> Overall satisfaction score	71%
<input type="checkbox"/> Other	43%

No

2% 

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

No

5% 

SE2.2 Points: 1/1

Employee engagement program

Percentage of Benchmark Group

Yes

95%  ^

Program elements

Planning and preparation for engagement

65% 

Development of action plan

83% 

Implementation

70% 

Training

80% 

Program review and evaluation

63% 

Feedback sessions with c-suite level staff

84% 

Feedback sessions with separate teams/departments

80% 

Focus groups

48% 

Other

11% 

Feedback session to the entire team. Next to the feedback sessions ticked above, Befimmo also takes time to invite all employees to a presentation of the results (breakfast presentation).

[ACCEPTED]

No

<1% 

Not applicable

5% 

SE3.1 Points: 0.75/0.75

Employee health & well-being program

Percentage of Benchmark Group

Yes

99%  ^

The program includes

<input checked="" type="checkbox"/> Needs assessment	90%	
<input checked="" type="checkbox"/> Goal setting	90%	
<input checked="" type="checkbox"/> Action	97%	
<input checked="" type="checkbox"/> Monitoring	92%	
<input type="checkbox"/> No	<1%	

SE3.2 Points: 1.25/1.25

Employee health & well-being measures	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	98%

Measures covered

<input checked="" type="checkbox"/> Needs assessment	89%	
--	-----	--

Monitoring employee health and well-being needs through

<input checked="" type="checkbox"/> Employee surveys on health and well-being Percentage of employees: 100%	82%	
<input checked="" type="checkbox"/> Physical and/or mental health checks Percentage of employees: 100%	65%	
<input type="checkbox"/> Other	10%	

<input checked="" type="checkbox"/> Goals address	84%	
---	-----	--

<input checked="" type="checkbox"/> Mental health and well-being	75%	
<input type="checkbox"/> Physical health and well-being	80%	
<input checked="" type="checkbox"/> Social health and well-being	68%	
<input type="checkbox"/> Other	8%	

<input checked="" type="checkbox"/> Health is promoted through	98%	
--	-----	--

<input checked="" type="checkbox"/> Acoustic comfort	62%	
<input type="checkbox"/> Biophilic design	52%	
<input type="checkbox"/> Childcare facilities contributions	37%	

<input checked="" type="checkbox"/> Flexible working hours	91%	
<input checked="" type="checkbox"/> Healthy eating	83%	
<input type="checkbox"/> Humidity	43%	
<input checked="" type="checkbox"/> Illumination	70%	
<input type="checkbox"/> Inclusive design	63%	
<input checked="" type="checkbox"/> Indoor air quality	75%	
<input checked="" type="checkbox"/> Lighting controls and/or daylight	83%	
<input checked="" type="checkbox"/> Noise control	64%	
<input checked="" type="checkbox"/> Paid maternity leave in excess of legally required minimum	64%	
<input type="checkbox"/> Paid paternity leave in excess of legally required minimum	63%	
<input checked="" type="checkbox"/> Physical activity	84%	
<input checked="" type="checkbox"/> Physical and/or mental healthcare access	89%	
<input checked="" type="checkbox"/> Social interaction and connection	90%	
<input checked="" type="checkbox"/> Thermal comfort	82%	
<input checked="" type="checkbox"/> Water quality	79%	
<input checked="" type="checkbox"/> Working from home arrangements	95%	
<input type="checkbox"/> Other	18%	
<input checked="" type="checkbox"/> Outcomes are monitored by tracking	88%	
<input checked="" type="checkbox"/> Environmental quality	48%	
<input checked="" type="checkbox"/> Population experience and opinions	80%	
<input checked="" type="checkbox"/> Program performance	50%	
<input type="checkbox"/> Other	10%	
<input type="radio"/> No	2%	

Not applicable

0% 

SE4 Points: 0.5/0.5

Employee safety indicators

Percentage of Benchmark Group

Yes

98%  ^

Indicators monitored

Work station and/or workplace checks

83% 

Percentage of employees: 100%

Absentee rate

83% 

2.8%

Injury rate

84% 

0

Lost day rate


52% 

0.1%

Other metrics

13% 

Safety indicators calculation method

 Absenteeism rate: ratio of the number of hours of short-term sickness (<30 days) to the total hours worked. 'Injury Rate' refers to the frequency of injuries, relative to the total time worked by all employees during the reporting period. It can be expressed as the number of injuries (the numerator) per multiple of hours worked (the denominator). An injury refers to any non-fatal or fatal injury arising out of, or in the course of, work (EPRA). Lost day rate: ratio of the number of hours lost due to occupational injury to the total number of hours scheduled to be worked by the workforce (EPRA). % of employees that are part-time employed: ratio of employees that are working under a part-time contract (including time credits). We consider openness to part-time work as a guarantee for our team members to adapt their work load to their specific private situation and allow them to have a better work/life balance. In terms of work stations, Befimmo renewed all its offices at its head office ("Smart Ways Of Working") opening up the entire space in 2016. In 2021, Befimmo moved to a new office building to meet even more the needs of the team members in terms of ergonomics, acoustics, modernity and mobility.

No

2% 

SE5 Points: 0.5/0.5

Inclusion and diversity

Percentage of Benchmark Group

Yes

96%  ^

Diversity of governance bodies

92%  ^

Diversity metrics

Age group distribution

80% 

Board tenure

58% 

<input checked="" type="checkbox"/> Gender pay gap	39%	
<input checked="" type="checkbox"/> Gender ratio Women: 25% Men: 75%	91%	
<input checked="" type="checkbox"/> International background	47%	
<input type="checkbox"/> Racial diversity	43%	
<input type="checkbox"/> Socioeconomic background	19%	

<input checked="" type="checkbox"/> Diversity of employees	96%	
--	-----	--

Diversity metrics

<input checked="" type="checkbox"/> Age group distribution Under 30 years old: 11% Between 30 and 50 years old: 65% Over 50 years old: 24%	83%	
<input checked="" type="checkbox"/> Gender pay gap	51%	
<input checked="" type="checkbox"/> Gender ratio Women: 37% Men: 63%	96%	
<input checked="" type="checkbox"/> International background	54%	
<input type="checkbox"/> Racial diversity	43%	
<input type="checkbox"/> Socioeconomic background	13%	

Additional context

In the Team chapter of the ESG Report 2023, graphs are setting out the composition of governance bodies (board of directors, executive committee, management and other employees) and breakdown of employees by gender AND by age (p.74-75). The wage gaps can be found on p.162. All diversity KPIs can be found on p.157-159 (gender, age, job category, nationality). Befimmo has also added a chapter on ESG performance, where all data can be found (p.136). Furthermore, the board tenure is set out in the chapter "Corporate governance" of the Annual Financial Report 2023 (p.99-104). Finally, the company has a dedicated diversity and inclusion policy.

Applicable evidence

Evidence provided

[ACCEPTED]



https://www.befimmo.be/sites/default/files/gbl_quicklinks/2023.11.13_diversity_inclusion_and_zero_tolerance_policy_-_def_.pdf

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf






No

4%

Suppliers

SE6 Points: 1.5/1.5


Supply chain engagement program	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	94%
Program elements	
<input checked="" type="checkbox"/> Developing or applying ESG policies	91%
<input checked="" type="checkbox"/> Planning and preparation for engagement	76%
<input checked="" type="checkbox"/> Development of action plan	59%
<input checked="" type="checkbox"/> Implementation of engagement plan	54%
<input type="checkbox"/> Training	44%
<input checked="" type="checkbox"/> Program review and evaluation	60%
<input type="checkbox"/> Feedback sessions with stakeholders	67%
<input type="checkbox"/> Other	13%
Topics included	
<input checked="" type="checkbox"/> Business ethics	89%
<input checked="" type="checkbox"/> Child labor	79%
<input checked="" type="checkbox"/> Environmental process standards	82%
<input checked="" type="checkbox"/> Environmental product standards	66%
<input checked="" type="checkbox"/> Health and safety: employees	76%
<input checked="" type="checkbox"/> Health and well-being	67%
<input checked="" type="checkbox"/> Human health-based product standards	44%
<input checked="" type="checkbox"/> Human rights	90%
<input checked="" type="checkbox"/> Labor standards and working conditions	82%
<input type="checkbox"/> Other	10%
External parties to whom the requirements apply	

<input checked="" type="checkbox"/> Contractors	92%	
<input checked="" type="checkbox"/> Suppliers	91%	
<input checked="" type="checkbox"/> Supply chain (beyond 1 tier suppliers and contractors)	41%	
<input type="checkbox"/> Other	5%	
<input type="checkbox"/> No	6%	

SE7.1 Points: 1/1

Monitoring property/asset managers

Percentage of Benchmark Group









Yes 99%  ^

Monitoring compliance of



- [19%] Internal property/asset managers
- [19%] External property/asset managers
- [61%] Both internal and external property/asset managers
- [1%] No answer provided


Methods used

<input checked="" type="checkbox"/> Checks performed by independent third party	35%	
<input type="checkbox"/> Property/asset manager ESG training	83%	
<input checked="" type="checkbox"/> Property/asset manager self-assessments	63%	
<input checked="" type="checkbox"/> Regular meetings and/or checks performed by the entity's employees	96%	
<input type="checkbox"/> Require external property/asset managers' alignment with a professional standard	36%	
<input type="checkbox"/> Other	5%	
<input type="checkbox"/> No	<1%	
<input type="checkbox"/> Not applicable	0%	

SE7.2 Points: 1/1

Monitoring external suppliers/service providers

Percentage of Benchmark Group

Yes 89%  ^

Methods used

<input checked="" type="checkbox"/> Checks performed by an independent third party	23%	
<input checked="" type="checkbox"/> Regular meetings and/or checks performed by external property/asset managers	68%	
<input checked="" type="checkbox"/> Regular meetings and/or checks performed by the entity's employees	78%	
<input checked="" type="checkbox"/> Require supplier/service providers' alignment with a professional standard Standard: EcoVadis	32%	
	[ACCEPTED]	
<input checked="" type="checkbox"/> Supplier/service provider ESG training	35%	
<input checked="" type="checkbox"/> Supplier/service provider self-assessments	48%	
<input type="checkbox"/> Other	5%	
<input type="radio"/> No	10%	
<input type="radio"/> Not applicable	<1%	

SE8 Points: 0.5/0.5

Stakeholder grievance process

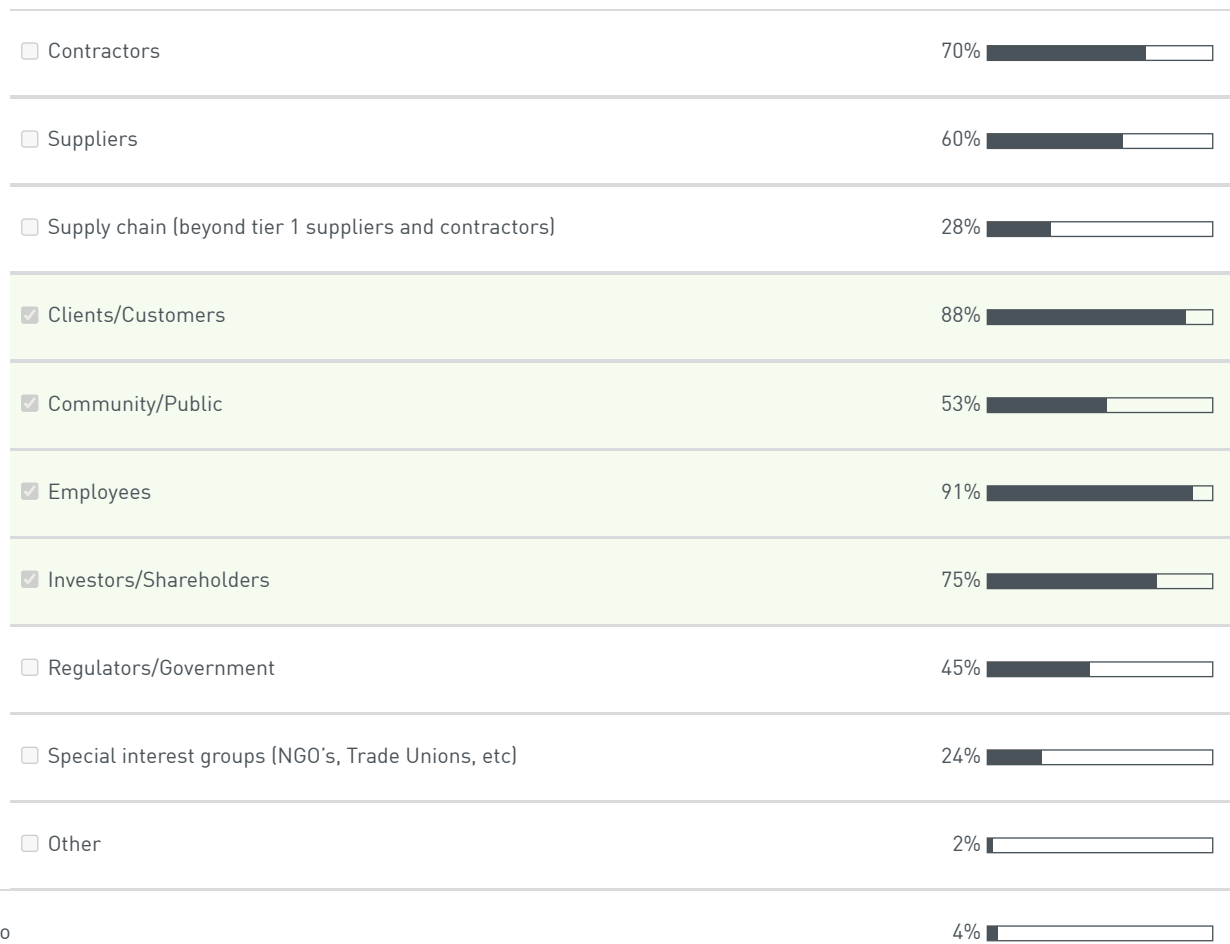
Percentage of Benchmark Group

Yes 96%

Process characteristics


<input type="checkbox"/> Accessible and easy to understand	91%	
<input type="checkbox"/> Anonymous	68%	
<input checked="" type="checkbox"/> Dialogue based	85%	
<input checked="" type="checkbox"/> Equitable & rights compatible	64%	
<input checked="" type="checkbox"/> Improvement based	71%	
<input checked="" type="checkbox"/> Legitimate & safe	84%	
<input type="checkbox"/> Predictable	57%	
<input type="checkbox"/> Prohibitive against retaliation	56%	
<input checked="" type="checkbox"/> Transparent	77%	
<input type="checkbox"/> Other	<1%	



The process applies to





Performance

Score Summary

	Aspect indicator	Score Max	Score Entity (p)	Score Benchmark (p)
	Risk Assessment	9.00p 12.9%	6.94	7.04
RA1	Risk assessments performed on standing investments portfolio	3	3	2.5
RA2	Technical building assessments	3	1.69	2.07
RA3	Energy efficiency measures	1.5	1.5	1.31
RA4	Water efficiency measures	1	0.5	0.75
RA5	Waste management measures	0.5	0.25	0.42
	Targets	2.00p 2.9%	1	1.22
T1.1	Portfolio improvement targets	1	1	0.78
T1.2	Net Zero targets	1	0	0.44
	Tenants & Community	11.00p 15.7%	8.26	7.17
TC1	Tenant engagement program	1	0.19	0.81
TC2.1	Tenant satisfaction survey	1	0.69	0.31

	Aspect indicator		Score Max	Score Entity (p)	Score Benchmark (p)
TC2.2	Program to improve tenant satisfaction		1	1	0.44
TC3	Fit-out & refurbishment program for tenants on ESG		1.5	0.38	0.87
TC4	ESG-specific requirements in lease contracts (green leases)		1.5	1.5	1.19
TC5.1	Tenant health & well-being program		0.75	0.75	0.48
TC5.2	Tenant health & well-being measures		1.25	1.25	0.74
TC6.1	Community engagement program		2	2	1.7
TC6.2	Monitoring impact on community		1	0.5	0.61
	Energy		14.00p 20%	10.62	10.13
EN1	Energy consumption		14	10.62	10.13
	Property Sub-type				▼
		GAV	Score Max	Score Entity (p)	
	Office: Corporate: High-Rise Office	49%			
	Country				▼
	Belgium	49%	14	11.1	
		GAV	Score Max	Score Entity (p)	
	Office: Corporate: Low-Rise Office	4%			
	Country				▼
	Belgium	3%	14	10.51	
	Luxembourg	1%	14	11	
		GAV	Score Max	Score Entity (p)	
	Office: Corporate: Mid-Rise Office	47%			
	Country				▼
	Belgium	41%	14	9.91	
	Luxembourg	6%	14	11.42	
	GHG		7.00p 10%	6.03	5.78
GH1	GHG emissions		7	6.03	5.78
	Property Sub-type				▼
		GAV	Score Max	Score Entity (p)	
	Office: Corporate: High-Rise Office	49%			
	Country				▼
	Belgium	49%	7	6.37	

Aspect indicator		Score Max	Score Entity (p)	Score Benchmark (p)
	GAV	Score Max	Score Entity (p)	
Office: Corporate: Low-Rise Office	4%			
Country				▼
Belgium	3%	7	5.51	
Luxembourg	1%	7	7	
	GAV	Score Max	Score Entity (p)	
Office: Corporate: Mid-Rise Office	47%			
Country				▼
Belgium	41%	7	5.49	
Luxembourg	6%	7	7	
 Water		7.00p 10%	2.6	3.94
WT1 Water use		7	2.6	3.94
Property Sub-type				▼
	GAV	Score Max	Score Entity (p)	
Office: Corporate: High-Rise Office	49%			
Country				▼
Belgium	49%	7	2.39	
	GAV	Score Max	Score Entity (p)	
Office: Corporate: Low-Rise Office	4%			
Country				▼
Belgium	3%	7	0.18	
Luxembourg	1%	7	4.75	
	GAV	Score Max	Score Entity (p)	
Office: Corporate: Mid-Rise Office	47%			
Country				▼
Belgium	41%	7	2.38	
Luxembourg	6%	7	6.75	
 Waste		4.00p 5.7%	1.4	2.8
WS1 Waste management		4	1.4	2.8
Property Sub-type				▼
	GAV	Score Max	Score Entity (p)	
Office: Corporate: High-Rise Office	49%			

Aspect indicator	Score Max	Score Entity (p)	Score Benchmark (p)
Country			▼
Belgium	49%	4	1.18
	GAV	Score Max	Score Entity (p)
Office: Corporate: Low-Rise Office	4%		
Country			▼
Belgium	3%	4	3.57
Luxembourg	1%	4	0
	GAV	Score Max	Score Entity (p)
Office: Corporate: Mid-Rise Office	47%		
Country			▼
Belgium	41%	4	1.74
Luxembourg	6%	4	0
 Data Monitoring & Review	5.50p 7.9%	5.5	3.87
MR1 External review of energy data	1.75	1.75	1.23
MR2 External review of GHG data	1.25	1.25	0.88
MR3 External review of water data	1.25	1.25	0.88
MR4 External review of waste data	1.25	1.25	0.88
 Building Certifications	10.50p 15%	10.18	7.46
BC1.1 Building certifications at the time of design/construction	7	4.04	3.26
Property Sub-type			▼
	GAV	Score Max	Score Entity (p)
Office: Corporate: High-Rise Office	49%		
Country			▼
Belgium	49%	7	5.47
	GAV	Score Max	Score Entity (p)
Office: Corporate: Low-Rise Office	4%		
Country			▼
Belgium	3%	7	2.64
Luxembourg	1%	7	0
	GAV	Score Max	Score Entity (p)
Office: Corporate: Mid-Rise Office	47%		
Country			▼

Aspect indicator		Score Max	Score Entity (p)	Score Benchmark (p)
Belgium	41%	7	3.11	
Luxembourg	6%	7	0	
BC1.2 Operational building certifications		8.5	6.5	2.78
Property Sub-type				▼
	GAV	Score Max	Score Entity (p)	
Office: Corporate: High-Rise Office	49%			
Country				▼
Belgium	49%	8.5	6.6	
	GAV	Score Max	Score Entity (p)	
Office: Corporate: Low-Rise Office	4%			
Country				▼
Belgium	3%	8.5	0	
Luxembourg	1%	8.5	8.5	
	GAV	Score Max	Score Entity (p)	
Office: Corporate: Mid-Rise Office	47%			
Country				▼
Belgium	41%	8.5	6.53	
Luxembourg	6%	8.5	8.5	
BC2 Energy ratings		2	1.68	1.89
Property Sub-type				▼
	GAV	Score Max	Score Entity (p)	
Office: Corporate: High-Rise Office	49%			
Country				▼
Belgium	49%	2	1.51	
	GAV	Score Max	Score Entity (p)	
Office: Corporate: Low-Rise Office	4%			
Country				▼
Belgium	3%	2	1.87	
Luxembourg	1%	2	1.97	
	GAV	Score Max	Score Entity (p)	
Office: Corporate: Mid-Rise Office	47%			
Country				▼
Belgium	41%	2	1.83	

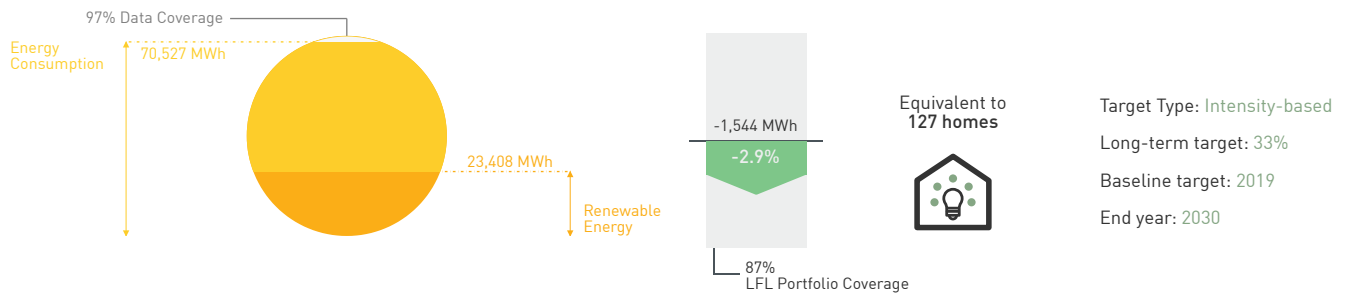
Aspect indicator	Score Max	Score Entity (p)	Score Benchmark (p)
Luxembourg	6%	2	1.95

Portfolio Impact

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Absolute Footprint	Like-for-like Change and Impact	Portfolio Improvement Targets
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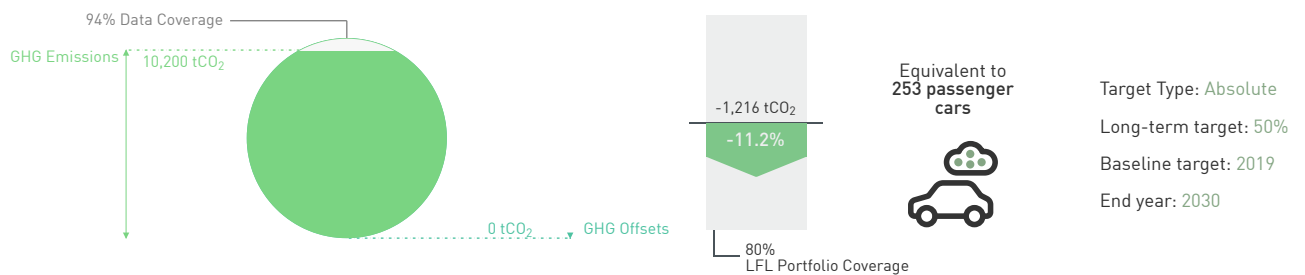
Operational Consumption



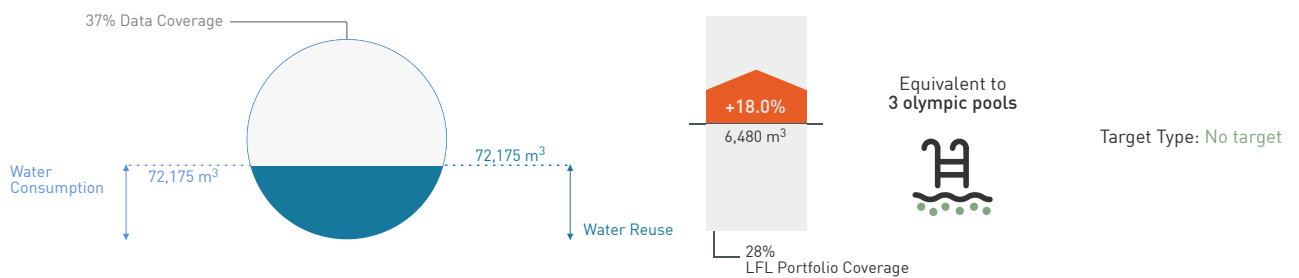
Non-Operational Consumption

EV Charging Stations (Electricity) 342.24 MWh

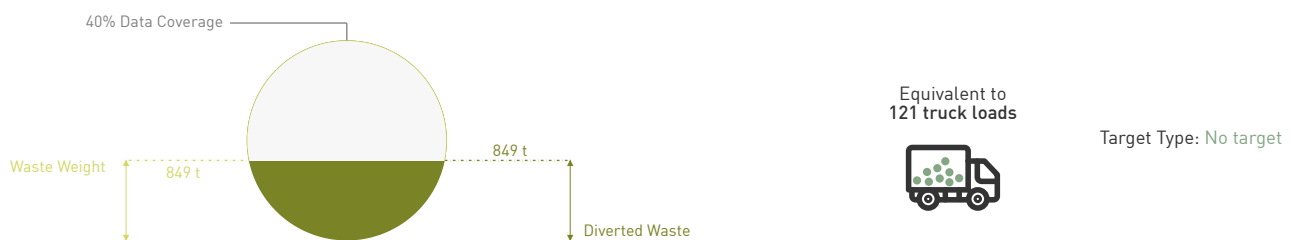
Data externally assured using ISAE 3000



Data externally assured using ISAE 3000



Data externally assured using ISAE 3000



Data externally assured using ISAE 3000

Portfolio Improvement Targets (Summary)

Points: 1/1

	Type	Long-term target	Baseline year	End year	Externally communicated
💡 Energy consumption	Intensity-based	33%	2019	2030	Yes
🏠 Renewable energy use	Absolute	5%	2019	2030	Yes
☁️ GHG emissions	Absolute	50%	2019	2030	Yes
🏢 Building certifications	Absolute	50%	2019	2030	Yes
✍️ GHG emissions	Intensity-based	50%	2019	2030	Yes

Methodology used to establish the targets and anticipated pathways to achieve them:

📄 Targets related to energy and GHG emissions: Befimmo uses the approach of the CRREM tool. The carbon footprint is realized in accordance with the GHG Protocol. Data and information relating to the energy and water consumption of the portfolio is obtained through (i) network operators and energy suppliers, (ii) maintenance companies, (iii) telemonitoring of consumption, (iv) internal managers, and (v) building occupants. Telemonitoring covers a large proportion of the buildings and provides information directly from technical installations. All data on building consumption is recorded in an internal database that can generate detailed reports useful for benchmarking, strategic thinking, providing information to occupants, and decision-making.

Net Zero Targets

Points: 0/1

Target Scope	Embodied Carbon Included	Baseline Year	Interim Year	Interim Target %	End year	% Portfolio Covered	Aligned with a Net-Zero framework	Science-based	Target third-party validated	Target publicly communicated
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Portfolio Decarbonization

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Disclaimer

This section presents an analysis of the portfolio's current reported GHG and energy performance against the pathways developed by the Carbon Risk Real Estate Monitor (CRREM). The CRREM pathways were initially developed as a European project to understand the performance of the real estate sector as the energy sector transitions away from carbon-emitting sources. The pathways have since been expanded to include both decarbonization (i.e., GHG emissions and energy pathways) for other countries and use types as well. CRREM is now a global initiative with alignment/cooperation of INREV, EPRA, ULI greenprint, SBTi, IIGCC, NZAOA and many others.

The information in this report is indicative. It is important to understand the methodological underpinnings of the CRREM pathways, the data used in the calculations of portfolios and assets, as well as how to interpret various resulting outputs before using this analysis. These insights are intended to drive conversation and analysis, not to be used as the basis of investment advice or for use in filings with the U.S. Securities and Exchange Commission or other regulators. The CRREM global downscaling pathways are provided without any guarantee of correctness or completeness. Information contained in this report should not be considered a disclosure of low-carbon transition risk facing a real estate portfolio or company.

CRREM pathways have been developed for regions around the globe. The pathways are scenarios illustrating one instance of downscaled sectoral performance targets. The application and interpretation of these scenarios should be informed by important considerations, including conceptual framing, data quality and availability, and analytical assumptions. While some of the pathways are available at the city and sub-national level, most of the pathways are only provided at the national level. This may limit the applicability of the resulting analysis depending on the location of the assets subject to the analysis. Under some circumstances, the CRREM pathways do not currently account for factors including climate zones or local and regional energy supply (e.g., grid regions). It should be noted that work is currently underway to create more granular pathways, that seek to incorporate updated regional data sources and improved assumptions about future growth of the energy sector across the U.S. and Canada.

It is also important to note that the analysis here compares a static (current) intensity value of the real estate portfolio today, against a dynamic pathway that incorporates projections about the decarbonization of the energy grid. Furthermore, the interpretation of any CRREM analysis should be informed by the chosen treatment of renewable energy: On-site renewable energy consumed by the building does not impact the building's energy consumption but does impact its attributable emissions. Off-site renewable energy procurement is not considered in the location-based method used in this analysis. For these reasons and others, the point of intersection should not be considered definitive. Assumptions are likely to compound to increase uncertainty of projections for years further in the future.

The analysis presented in this report is based on the CRREM pathways (released in January 2023). The pathways are meant to be updated periodically and may change based on the state and pace of development in global real estate markets, modifications to the CRREM methodology, updating of datasets underlying the pathways, as well as revisions to the carbon budget based on the most recent science.

GHG Intensities Insights

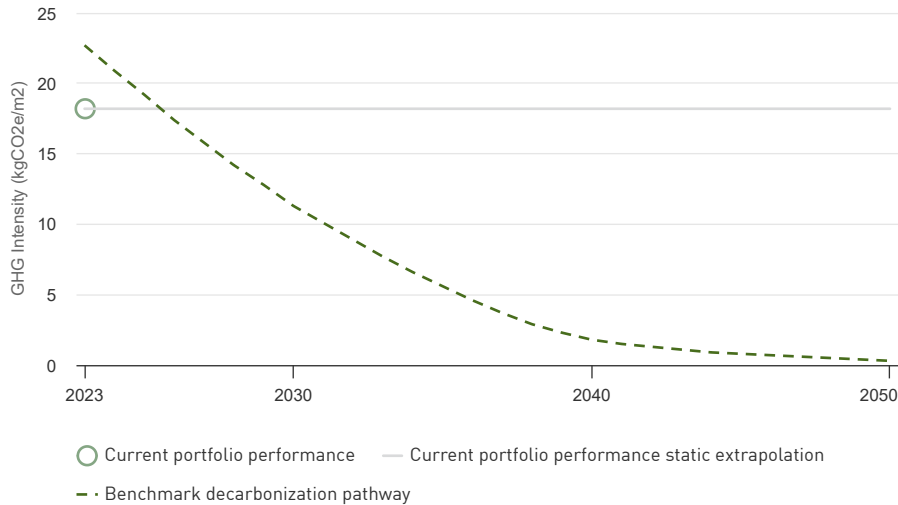
This section provides an overview of the current GHG intensity performance of this portfolio compared against the relevant [CRREM Decarbonization Pathways](#). It provides a high-level indication of the portfolio's current state of alignment with climate goals or transition risk objectives. The percentage of Floor area above their respective pathways, Assets above their respective pathways, and an indication of the year at which the Portfolio's current GHG intensity intersects its benchmark CRREM decarbonization pathway are calculated for the assets covered by the analysis – i.e. for assets with 100% GHG emissions Data Coverage (area/time) that covers the entire reporting year and having an available corresponding decarbonization pathway.

Note that because the analysis here compares a static (current) intensity value against a dynamic pathway that incorporates factors like projections of grid decarbonization, the point of intersection could be considered as conservative – i.e., resulting in an earlier "intersection year". For insights into which of your assets are most exposed to climate-related transition risk (regardless of data coverage), the incorporation of projected electricity grid decarbonization, and how these may affect your portfolio over time, please refer to your [Transition Risk Report](#).

The portfolio benchmark decarbonization pathway is a floor area-weighted aggregation of the top-down, property type- and region-specific decarbonization pathways derived by [CRREM](#).

The current portfolio performance is a floor area-weighted aggregation of the current GHG intensities for all assets with 100% GHG emissions Data Coverage (area/time) that covers the entire reporting year and an available corresponding decarbonization pathway. The underlying data consists of the asset-level reported GHG data as part of the 2024 GRESB Real Estate Assessment.

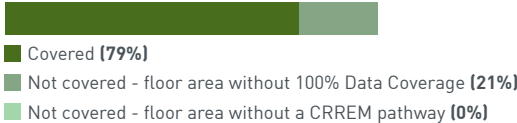
Current Portfolio GHG Performance Against the Benchmark CRREM Decarbonization Pathway



Assets covered in the analysis



% Floor Area covered in the analysis



0%	0	2026
Floor area above the pathway	Asset(s) above the pathway	Projected average intersection year

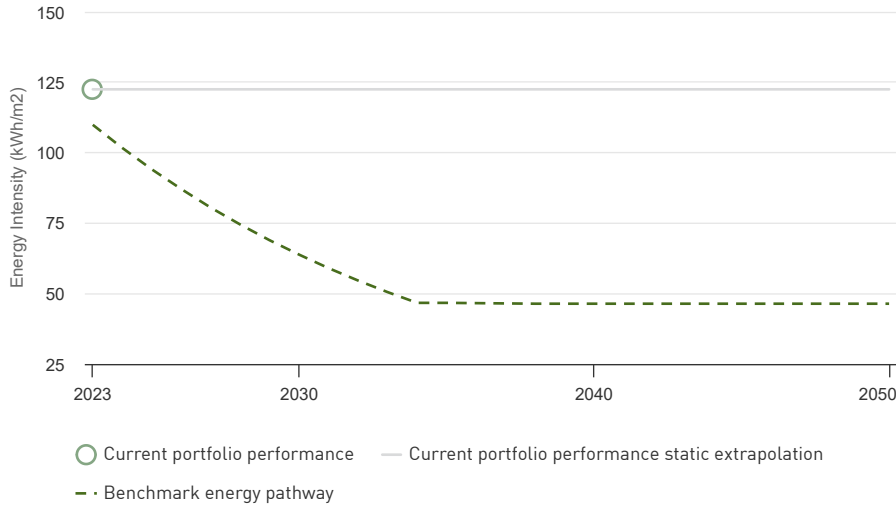
Energy Intensities Insights

This section provides an overview of the current energy intensity performance of this portfolio compared against the relevant [CRREM Energy Pathways](#). It provides a high-level indication of the portfolio’s current state of alignment with climate goals or transition risk objectives. The percentage of Floor area above their respective pathways, Assets above their respective pathways, and an indication of the year at which the Portfolio’s current energy intensity intersects its benchmark CRREM energy pathway are calculated for the assets covered by the analysis – i.e. assets with 100% energy consumption Data Coverage (area/time) that covers the entire reporting year and having an available corresponding energy pathway.

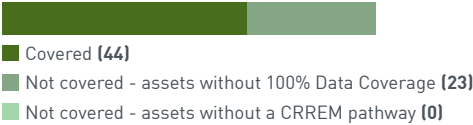
The portfolio benchmark energy pathway is a floor area-weighted aggregation of the top-down, property type- and region-specific energy pathways derived by [CRREM](#).

The current portfolio performance is a floor area-weighted aggregation of the current energy intensities for all assets with 100% energy consumption Data Coverage (area/time) that covers the entire reporting year and an available corresponding energy pathway. The underlying data consists of the asset-level reported energy consumption data as part of the 2024 GRESB Real Estate Assessment.

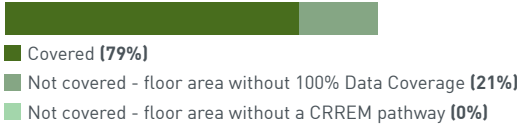
Current Portfolio Energy Performance Against the Benchmark CRREM Energy Pathway



Assets covered in the analysis



% Floor Area covered in the analysis



3% Floor area above the pathway	4 Asset(s) above the pathway	<2023 Projected average intersection year
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This report uses version: v2 - 11.01.2023 of the Global CRREM Pathways.



Building Certifications

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Building certifications at the time of design/construction

		Portfolio				
		Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets
BREEAM	New Construction Excellent	9.03%	5	N/A	3	N/A
	New Construction Outstanding	9.53%	2	N/A	4	
	New Construction Very Good	8.76%	6	N/A	2	
	Refurbishment and Fit-out - Design & Construction Excellent	1.14%	2	N/A	1	
	Refurbishment and Fit-out - Design & Construction Good	0.47%	4	N/A	2	
	Refurbishment and Fit-out - Design & Construction Very Good	0.25%	2	N/A	1	
	Refurbishment and Fit-out - Interior Excellent	0.8%	11	N/A	1	
	Refurbishment and Fit-out - Interior Very Good	0.72%	8	N/A	3	
Sub-total		30.7%	5	N/A	17	
Total	total	30.7%*	5	N/A	17	67

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.
**Given that this field is optional, it may not be provided for all reporting entities.

Operational building certifications

		Portfolio				
		Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets
BREEAM	In Use Acceptable	7.31%	1	N/A	3	N/A
	In Use Good	33.19%	1	N/A	9	
	In Use Pass	18.71%	1	N/A	6	
	In Use Very Good	9.53%	1	N/A	4	
	Sub-total	68.73%	1	N/A	22	
Total	total	68.73%*	1	N/A	22	67

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.
**Given that this field is optional, it may not be provided for all reporting entities.

Energy Ratings

		Portfolio			
		Rated Area	Rated GAV*	Total Rated Assets**	Total Assets**
EU EPC - Belgium		82.6%	N/A	58	N/A
EU EPC - C		1.85%	N/A	1	N/A
EU EPC - D		0.76%	N/A	1	N/A
Total		85.2%	N/A	60	67

*Given that this field is optional, it may not be provided for all reporting entities.
**In some cases for Residential assets, the number of assets may refer to an aggregation of multiple Residential units.

Risk Assessment

This aspect identifies the physical and transition risks that could adversely impact the value or longevity of the real estate assets owned by the entity. Moreover, it tracks the efficiency measures implemented by the entity over a period of three years.

RA1 Points: 3/3

Risk assessments performed on standing investments portfolio

Percentage of Benchmark Group

Yes

89% ^

Issues included

Biodiversity and habitat 44%
 Percentage of portfolio covered: 100%

Building safety and materials 78%
 Percentage of portfolio covered: 100%

Climate/climate change adaptation 78%
 Percentage of portfolio covered: 100%

Contaminated land 56%
 Percentage of portfolio covered: 100%

Energy efficiency 78%
 Percentage of portfolio covered: 100%

Energy supply 56%
 Percentage of portfolio covered: 100%

Flooding 89%
 Percentage of portfolio covered: 100%

GHG emissions 67%
 Percentage of portfolio covered: 100%

Health and well-being 44%

Indoor environmental quality 44%
 Percentage of portfolio covered: 100%

Natural hazards 89%
 Percentage of portfolio covered: 100%

Regulatory 78%
 Percentage of portfolio covered: 100%

Resilience 44%

Socio-economic 0%

<input checked="" type="checkbox"/> Transportation	56%	
Percentage of portfolio covered: 100%		
<input checked="" type="checkbox"/> Waste management	56%	
Percentage of portfolio covered: 30%		
<input checked="" type="checkbox"/> Water efficiency	56%	
Percentage of portfolio covered: 100%		
<input checked="" type="checkbox"/> Water supply	22%	
Percentage of portfolio covered: 100%		

<input type="checkbox"/> Other	11%	
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Aligned with

<input type="radio"/> Yes	22%	
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<input checked="" type="radio"/> No	67%	
-------------------------------------	-----	--

Use of risk assessment outcomes

[1] Risk exposure : When managing its portfolio, the Company is exposed to environmental risks, notably in terms of pollution, soil, water, air (high CO2 emissions) and also noise pollution. It is also exposed to the risk of not achieving its targets for improving its environmental performance and of losing the certifications (BREEAM, etc.) that it was received. In view of its real-estate activity in the broad sense, if such risks were to materialise, the environment could sustain damage and Befimmo could also incur significant costs and suffer damage to its reputation with its stakeholders. The occurrence of an environmental risk could, in some cases, also have an adverse impact on the fair value of the portfolio. [2] Level of implementation & [3] Risk mitigation: Befimmo adopts a responsible approach under which it has, for many years, aimed to take the necessary measures to reduce the environmental impact of the activities it controls and directly influences, such as, for its renovation and/or building projects, site checks, and for the operational portfolio compliance with the environmental permits.

<input type="radio"/> No	11%	
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RA2 Points: 1.69/3

Technical building assessments

Topics	Portfolio		Benchmark Group	
	Total Assets	Portfolio Coverage	Total Assets	Portfolio Coverage
Energy	42	68%	78	95%
Water	40	47%	72	84%
Waste	44	40%	76	79%

RA3 Points: 1.5/1.5

Energy efficiency measures

	Portfolio		Benchmark Group	
	Total Assets	Portfolio Coverage	Total Assets	Portfolio Coverage
Automatic meter readings (AMR)	2	5%	22	59%
Automation system upgrades / replacements	0	0%	16	50%

	Portfolio		Benchmark Group	
	Total Assets	Portfolio Coverage	Total Assets	Portfolio Coverage
Management systems upgrades / replacements	17	17%	37	56%
Installation of high-efficiency equipment and appliances	6	35%	31	66%
Installation of on-site renewable energy	0	0%	3	22%
Occupier engagement / informational technologies	3	18%	14	59%
Smart grid / smart building technologies	0	0%	14	51%
Systems commissioning or retro-commissioning	2	2%	19	44%
Wall / roof insulation	2	12%	14	45%
Window replacements	0	0%	11	46%

RA4 Points: 0.5/1

Water efficiency measures

	Portfolio		Benchmark Group	
	Total Assets	Portfolio Coverage	Total Assets	Portfolio Coverage
Automatic meter readings (AMR)	0	0%	18	54%
Cooling tower	0	0%	2	77%
Drip / smart irrigation	0	0%	4	37%
Drought tolerant / native landscaping	0	0%	7	55%
High efficiency / dry fixtures	0	0%	11	48%
Leak detection system	2	5%	13	41%
Metering of water subsystems	0	0%	8	62%
On-site waste water treatment	0	0%	0	0%
Reuse of storm water and/or grey water	1	3%	4	18%

RA5 Points: 0.25/0.5

Waste management measures

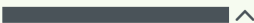












	Portfolio		Benchmark Group	
	Total Assets	Portfolio Coverage	Total Assets	Portfolio Coverage
Composting landscape and/or food waste	0	0%	8	37%
Ongoing waste performance monitoring	0	0%	15	63%
Recycling	0	0%	25	86%
Waste stream management	0	0%	25	74%
Waste stream audit	44	40%	46	24%

Tenants & Community


Tenants/Occupiers

This aspect identifies actions to engage with tenants and community, as well as the nature of the engagement.

TC1 Points: 0.19/1

Tenant engagement program	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% 
Engagement methods	
<input checked="" type="checkbox"/> Building/asset communication	89% 
<div style="display: flex; align-items: center;">  <ul style="list-style-type: none"> <input checked="" type="radio"/> [11%] 0%, <25% <input type="radio"/> [11%] ≥25%, <50% <input type="radio"/> [11%] ≥50%, <75% <input type="radio"/> [56%] ≥75, ≤100% <input type="radio"/> [11%] No answer provided </div>	
<input checked="" type="checkbox"/> Feedback sessions with individual tenants	100% 
<div style="display: flex; align-items: center;">  <ul style="list-style-type: none"> <input checked="" type="radio"/> [11%] 0%, <25% <input type="radio"/> [33%] ≥50%, <75% <input type="radio"/> [56%] ≥75, ≤100% </div>	
<input type="checkbox"/> Provide tenants with feedback on energy/water consumption and waste	78% 
<input checked="" type="checkbox"/> Social media/online platform	56% 
<div style="display: flex; align-items: center;">  <ul style="list-style-type: none"> <input checked="" type="radio"/> [44%] 0%, <25% <input type="radio"/> [11%] ≥25%, <50% <input type="radio"/> [44%] No answer provided </div>	
<input type="checkbox"/> Tenant engagement meetings	78% 
<input type="checkbox"/> Tenant ESG guide	44% 
<input type="checkbox"/> Tenant ESG training	33% 
<input type="checkbox"/> Tenant events focused on increasing ESG awareness	11% 
<input type="checkbox"/> Other	11% 

Program description and methods used to improve tenant satisfaction

 The high level of BREEAM certification and quality criteria that it strives for in its development projects take full account of the considerations and requirements regarding people's health, security and well-being. These documents also include all ESG related topics. Befimmo's Communication team supports the Property Managers to guarantee the occupants a clear and cohesive communication including ESG aspects. Different communication channels are used: newsletters, screens in the entrance halls, surveys, events and information sessions. In order to achieve our objective of developing multimodal accessibility of our buildings, and, beyond that, to promote our ambition to become a player in the mobility solutions offered to our tenants to our tenants, the Environment team was strengthened at the end of 2020 a Mobility Manager whose scope of action concerns both Befimmo's team, its portfolio and its tenants. The priorities are the accessibility of our buildings by public transport buildings, the development of facilities for soft mobility and the mobility facilities and the optimisation of car parks, including the deployment of charging stations.

No

0%

TC2.1 Points: 0.69/1

Tenant satisfaction survey

Percentage of Benchmark Group

Yes

44% ^

The survey is undertaken

Internally

44%

Percentage of tenants covered: 81%

Survey response rate: 8%

By an independent third party

11%

Quantitative metrics included

Yes

44% ^

Metrics include

Net Promoter Score

11%

Overall satisfaction score

33%

Satisfaction with communication

33%

Satisfaction with property management

44%

Satisfaction with responsiveness

33%

Understanding tenant needs

44%

Value for money

11%

Other

0%


No

0%

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

 https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

No

56% 

TC2.2 Points: 1/1

Program to improve tenant satisfaction


Percentage of Benchmark Group

Yes

56%  ^

Program elements

Development of an asset-specific action plan

22% 

Feedback sessions with asset/property managers

44% 


Feedback sessions with individual tenants

44% 

Other

11% 

Program description

 Befimmo endeavours to retain its tenants by providing quality spaces that are easily accessible, with good environmental management and affordable. Befimmo has professionals reporting to the Chief Portfolio Officer, whose goal is to improve the quality of customer service. Project managers pay special attention during the design phase of its projects to the future satisfaction of the occupants and users of its buildings and aims to secure their loyalty by providing quality spaces that are flexible, efficient in terms of environmental management, use of space. The level of BREEAM certification and quality criteria that it strives for in its developments take full account of the considerations and requirements regarding people's health, security and well-being. The property managers develop a regular and transparent relationship with tenants, becoming their day-to-day contact point, with a view to meeting their expectations. To that end, tenants have a helpdesk (24/7) and a Helpsite. Services and Facilities is in touch with tenants to implement services in order to meet their needs and facilitate their lives. An Environmental Cooperation Agreement is given to new tenants. Finally, the tenant satisfaction is one of Befimmo's core objectives. The Net Promoter Score is conducted annually and the results are published in the ESG report.

No

33% 

Not applicable

11% 

TC3 Points: 0.38/1.5

Fit-out & refurbishment program for tenants on ESG

Percentage of Benchmark Group

Yes

78%  ^

Topics included

Fit-out and refurbishment assistance for meeting the minimum fit-out standards

44% 

Tenant fit-out guides

56%  ^



- [22%] 0%, <25%
- [11%] >50%, <75%
- [22%] >75, ≤100%
- [44%] No answer provided

Minimum fit-out standards are prescribed

67% ^



- [11%] 0%, <25%
- [33%] >50%, <75%
- [22%] >75, ≤100%
- [33%] No answer provided

Procurement assistance for tenants

67% ^



- [22%] 0%, <25%
- [11%] >50%, <75%
- [33%] >75, ≤100%
- [33%] No answer provided

Other

22%

No

22%

TC4 Points: 1.5/1.5

ESG-specific requirements in lease contracts (green leases)

Percentage of Benchmark Group

Yes

89% ^

Percentage of contracts with ESG clause: 100%

Topics included

Cooperation and works:

89% ^

Environmental initiatives

44%

Enabling upgrade works

67%

ESG management collaboration

44%

Premises design for performance

11%

Managing waste from works

44%

Social initiatives

22%

Other

0%

<input checked="" type="checkbox"/> Management and consumption:	78%		^
<input checked="" type="checkbox"/> Energy management	78%		
<input checked="" type="checkbox"/> Water management	67%		
<input checked="" type="checkbox"/> Waste management	67%		
<input checked="" type="checkbox"/> Indoor environmental quality management	44%		
<input checked="" type="checkbox"/> Sustainable procurement	22%		
<input type="checkbox"/> Sustainable utilities	11%		
<input checked="" type="checkbox"/> Sustainable transport	44%		
<input checked="" type="checkbox"/> Sustainable cleaning	33%		
<input type="checkbox"/> Other	0%		

<input checked="" type="checkbox"/> Reporting and standards:	78%		^
<input checked="" type="checkbox"/> Information sharing	78%		
<input checked="" type="checkbox"/> Performance rating	33%		
<input type="checkbox"/> Design/development rating	0%		
<input type="checkbox"/> Performance standards	0%		
<input checked="" type="checkbox"/> Metering	67%		
<input type="checkbox"/> Comfort	11%		
<input type="checkbox"/> Other	11%		

No 11%

TC5.1 Points: 0.75/0.75

Tenant health & well-being program Percentage of Benchmark Group

Yes 78%

The program includes

<input checked="" type="checkbox"/> Needs assessment	67%	
--	-----	--

<input checked="" type="checkbox"/> Goal setting	56%	
<input checked="" type="checkbox"/> Action	78%	
<input checked="" type="checkbox"/> Monitoring	56%	
<input type="checkbox"/> No	22%	

TC5.2 Points: 1.25/1.25

Tenant health & well-being measures	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	78% ^

Measures include

<input checked="" type="checkbox"/> Needs assessment	67%	^
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Monitoring methods

<input checked="" type="checkbox"/> Tenant survey	56%	
<input checked="" type="checkbox"/> Community engagement	11%	
<input type="checkbox"/> Use of secondary data	33%	
<input type="checkbox"/> Other	11%	

<input checked="" type="checkbox"/> Goals address	56%	^
---	-----	---

<input type="checkbox"/> Mental health and well-being	33%	
<input checked="" type="checkbox"/> Physical health and well-being	33%	
<input checked="" type="checkbox"/> Social health and well-being	33%	
<input type="checkbox"/> Other	0%	

<input checked="" type="checkbox"/> Health is promoted through	78%	^
--	-----	---

<input checked="" type="checkbox"/> Acoustic comfort	67%	
<input type="checkbox"/> Biophilic design	33%	
<input checked="" type="checkbox"/> Community development	33%	
<input checked="" type="checkbox"/> Physical activity	33%	

<input checked="" type="checkbox"/> Healthy eating	11%	
<input checked="" type="checkbox"/> Hosting health-related activities for surrounding community	22%	
<input type="checkbox"/> Improving infrastructure in areas surrounding assets	11%	
<input type="checkbox"/> Inclusive design	11%	
<input checked="" type="checkbox"/> Indoor air quality	67%	
<input checked="" type="checkbox"/> Lighting controls and/or daylight	67%	
<input type="checkbox"/> Physical and/or mental healthcare access	22%	
<input checked="" type="checkbox"/> Social interaction and connection	44%	
<input checked="" type="checkbox"/> Thermal comfort	56%	
<input type="checkbox"/> Urban regeneration	0%	
<input checked="" type="checkbox"/> Water quality	67%	
<input type="checkbox"/> Other activity in surrounding community	0%	
<input checked="" type="checkbox"/> Other building design and construction strategy	11%	
Befimmo has introduced a sustainable procurement charter for the incoming flow of materials in order to include social criteria consistently across all procurement.	[ACCEPTED]	
<input type="checkbox"/> Other building operations strategy	0%	
<input type="checkbox"/> Other programmatic intervention	0%	
<input checked="" type="checkbox"/> Outcomes are monitored by tracking	44%	
<input checked="" type="checkbox"/> Environmental quality	33%	
<input checked="" type="checkbox"/> Program performance	44%	
<input checked="" type="checkbox"/> Population experience and opinions	11%	
<input type="checkbox"/> Other	0%	
<input type="radio"/> No	22%	
<input type="radio"/> Not applicable	0%	

Community

TC6.1 Points: 2/2

Community engagement program	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	89%

Topics included

<input checked="" type="checkbox"/> Community health and well-being	22%
<input checked="" type="checkbox"/> Effective communication and process to address community concerns	67%
<input checked="" type="checkbox"/> Enhancement programs for public spaces	56%
<input type="checkbox"/> Employment creation in local communities	56%
<input checked="" type="checkbox"/> Research and network activities	56%
<input type="checkbox"/> Resilience, including assistance or support in case of disaster	22%
<input checked="" type="checkbox"/> Supporting charities and community groups	67%
<input type="checkbox"/> ESG education program	11%
<input type="checkbox"/> Other	22%

Program description

Befimmo aims to ensure that every building in its portfolio is harmoniously integrated in the neighbourhood in which it is located. On the one hand, the Project and Communication departments work together to create a real communication plan for each (re)development project. This plan includes information sessions, through presentations regarding the project, workshops, but also communication campaigns via dedicated websites, newsletters and social media. On the other hand, local communities are informed on how they can get in touch with the Company for suggestions or questions. For both ongoing redevelopment projects ZIN and Pacheco, the necessary contact details are made available to communities in case of issues. Feedback from local communities is massively important for Befimmo in order to develop the best possible projects for everyone. Any new project is considered in this light, in cooperation with administrations and architects. This is a collaborative effort between the various operational teams of Befimmo, which are coached and trained to that end through training courses, lectures, trips and visits to other sites and inspiring examples.

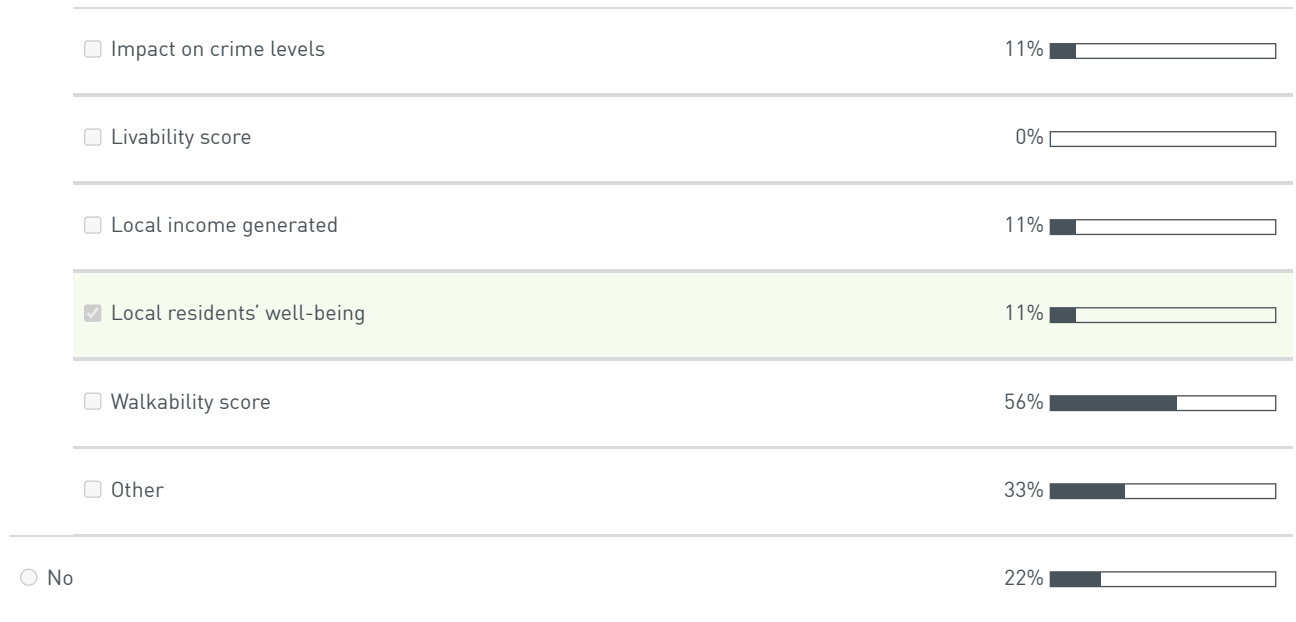
<input type="radio"/> No	11%
--------------------------	-----

TC6.2 Points: 0.5/1

Monitoring impact on community	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	78%

Topics included

<input type="checkbox"/> Housing affordability	0%
--	----



Energy EN1

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Office: Corporate: High-Rise Office (49% of GAV)

Belgium (49% of GAV)

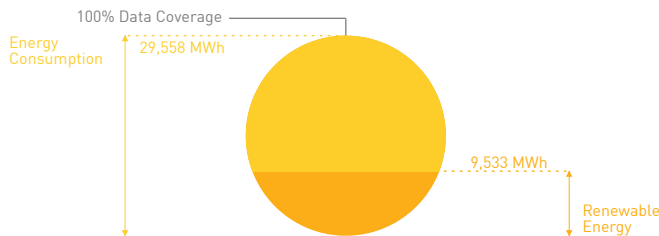
Portfolio Characteristics

Overall	Like-for-like *
11 Assets	8 Assets
265,688 m ²	221,573 m ²
10% Landlord Controlled area	
90% Tenant Controlled area	

* Includes only assets eligible for inclusion in the like-for-like portfolio

Energy Overview

Operational Consumption 2023



Additional information provided by the participant:

 N/A

Note: The Renewable Energy displayed above does not include energy generated on-site and exported.

Data Coverage (Area/Time) Points: 8.5/8.5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled

This Entity	100%
Benchmark	100%

Tenant Controlled

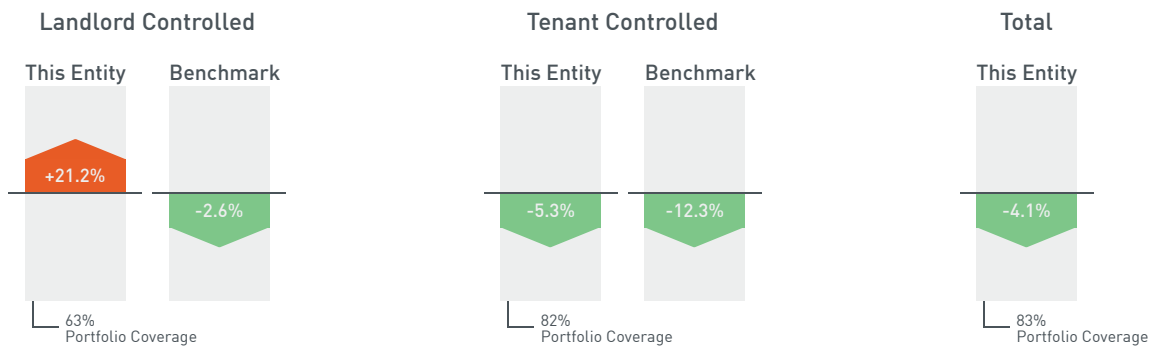
This Entity	100%
Benchmark	97%

Benchmark Landlord Controlled: Office: Corporate: High-Rise Office | Belgium
Benchmark Tenant Controlled: Office: Corporate | Belgium

Like-for-like performance for Energy Points: 1.35/2.5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

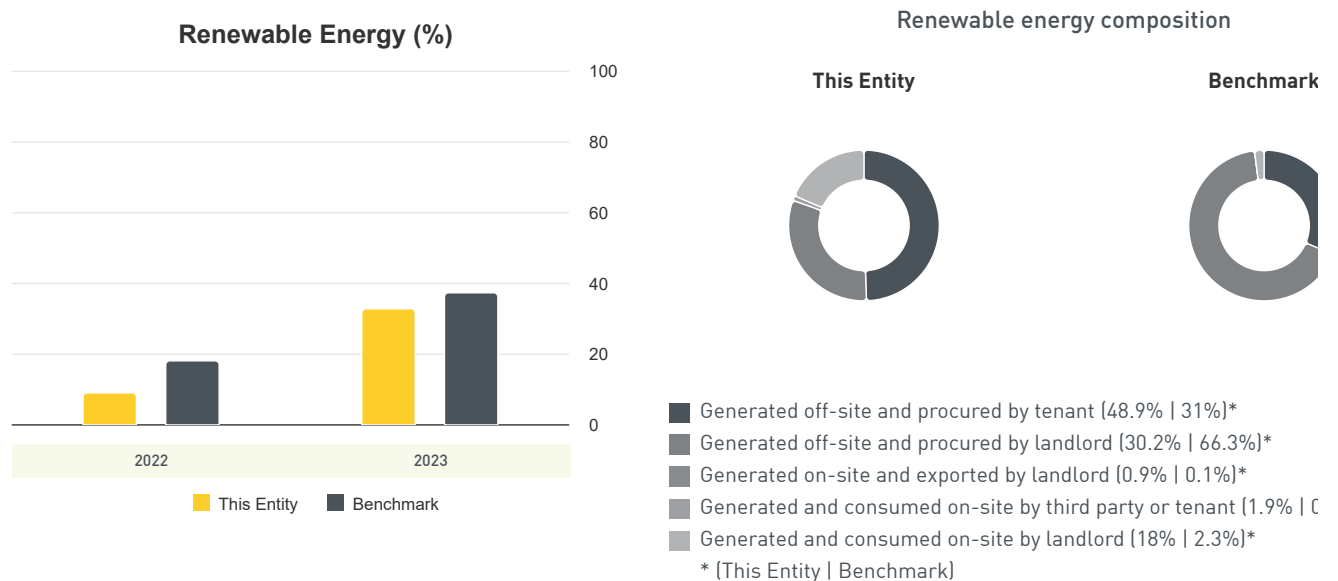


Benchmark Landlord Controlled: Office: Corporate | Belgium
Benchmark Tenant Controlled: Office: Corporate | Belgium

Renewable Energy Generated and Procured Points: 1.26/3

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office: Corporate | Belgium

Renewable Energy (%) includes energy generated on-site and exported.

Note: In 2023, the GRESB Standard aligned its guidance relating to Renewable Energy with the Scope 2 Quality Criteria of the GHG Protocol to only award participants for procuring renewable energy and no longer for solely being connected to a grid that receives a portion of its energy from renewable sources. This also includes the reporting of renewable energy certifications (RECs) that have been retired on the participants' behalf by a third party, such as local governments and/or utility companies.

Office: Corporate: Low-Rise Office (4% of GAV)

Belgium (3% of GAV)



Portfolio Characteristics

Overall

29 Assets
53,593 m²
31% Landlord Controlled area
69% Tenant Controlled area

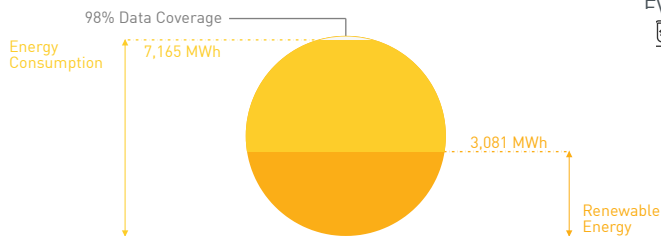
Like-for-like *

29 Assets
52,699 m²

* Includes only assets eligible for inclusion in the like-for-like portfolio

Energy Overview

Operational Consumption 2023



Non-Operational Consumption 2023

FV Charging Stations (Electricity)
96.35 MWh

Additional information provided by the participant:

 N/A

Note: The Renewable Energy displayed above does not include energy generated on-site and exported.

Data Coverage (Area/Time) Points: 8.36/8.5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled

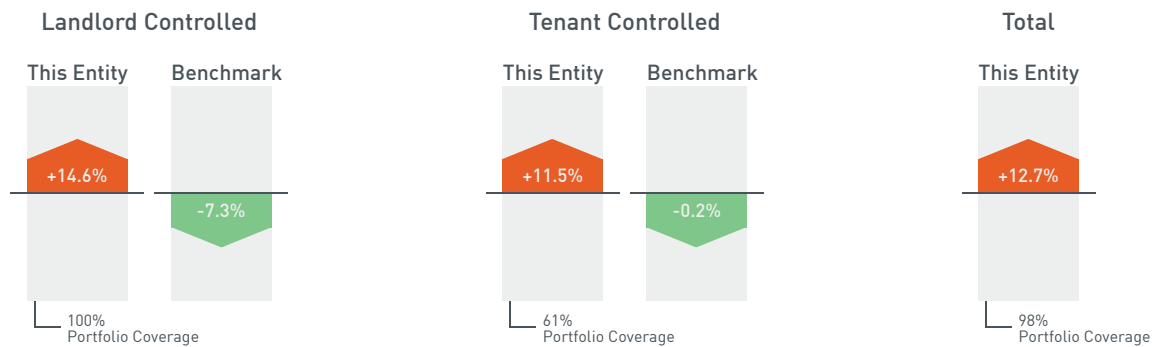


Benchmark Landlord Controlled: Office: Corporate: Low-Rise Office | Belgium
Benchmark Tenant Controlled: Office: Corporate | Belgium

Like-for-like performance for Energy Points: 1.03/2.5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

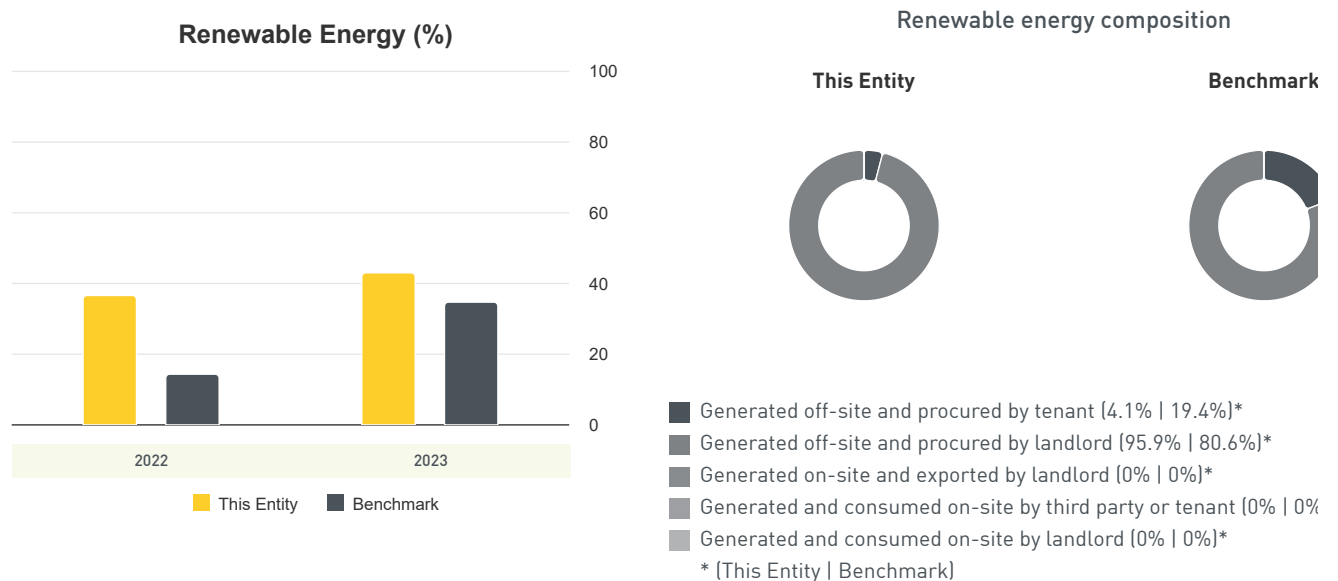


Benchmark Landlord Controlled: Office: Corporate | Belgium
Benchmark Tenant Controlled: Office: Corporate | Belgium

Renewable Energy Generated and Procured Points: 1.12/3

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office: Corporate | Belgium

Renewable Energy (%) includes energy generated on-site and exported.

Note: In 2023, the GRESB Standard aligned its guidance relating to Renewable Energy with the Scope 2 Quality Criteria of the GHG Protocol to only award participants for procuring renewable energy and no longer for solely being connected to a grid that receives a portion of its energy from renewable sources. This also includes the reporting of renewable energy certifications (RECs) that have been retired on the participants' behalf by a third party, such as local governments and/or utility companies.

Luxembourg (1% of GAV) ▼

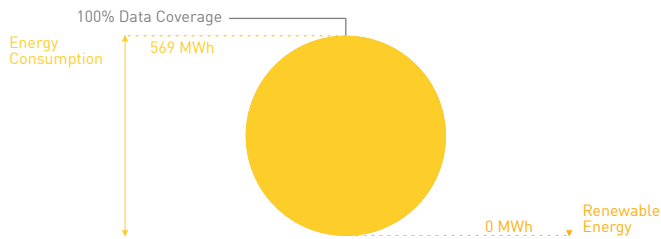
Portfolio Characteristics

Overall	Like-for-like *
1 Assets 4,955 m ²	1 Assets 4,955 m ²
0% Landlord Controlled area 100% Tenant Controlled area	

* Includes only assets eligible for inclusion in the like-for-like portfolio

Energy Overview

Operational Consumption 2023



Additional information provided by the participant:



Note: The Renewable Energy displayed above does not include energy generated on-site and exported.

Data Coverage (Area/Time) Points: 8.5/8.5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled



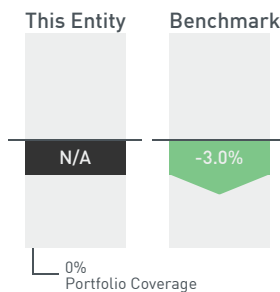
Benchmark Landlord Controlled: Office: Corporate | Luxembourg
 Benchmark Tenant Controlled: Office: Corporate: Low-Rise Office | Western Europe

Like-for-like performance for Energy Points: 2.5/2.5

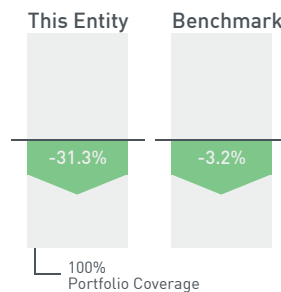
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

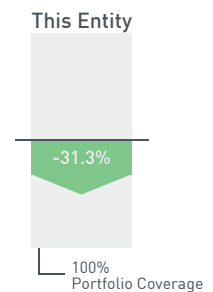
Landlord Controlled



Tenant Controlled



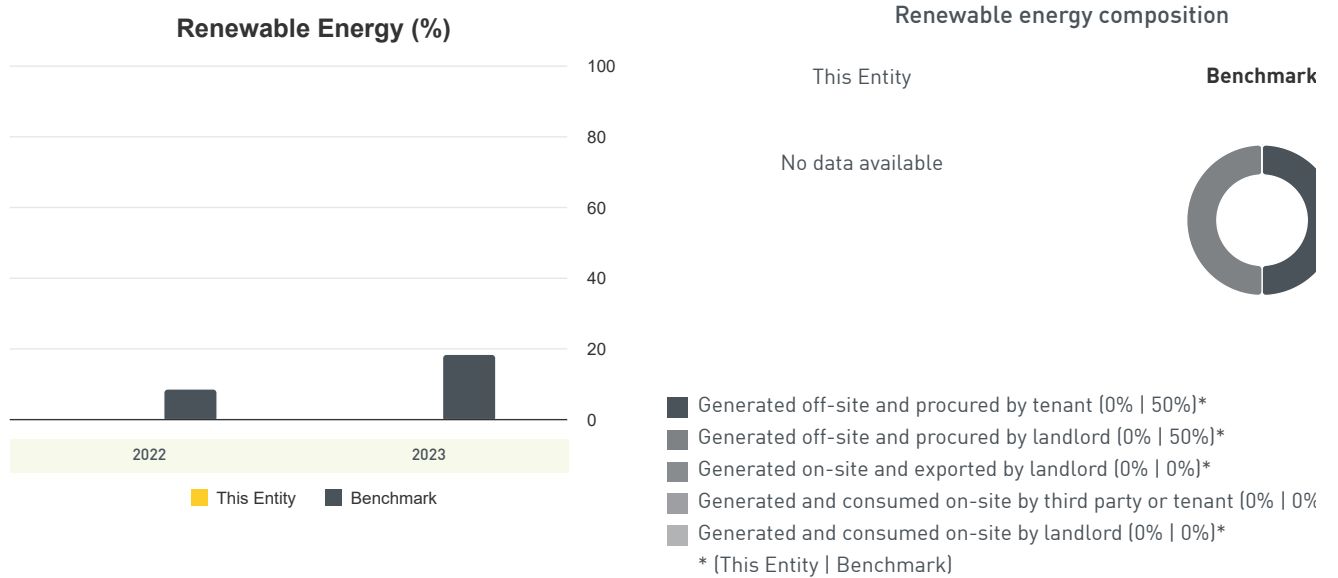
Total



Benchmark Landlord Controlled: Office: Corporate: Low-Rise Office | Western Europe
 Benchmark Tenant Controlled: Office: Corporate: Low-Rise Office | Western Europe

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office: Corporate: Low-Rise Office | Western Europe

Renewable Energy (%) includes energy generated on-site and exported.

Note: In 2023, the GRESB Standard aligned its guidance relating to Renewable Energy with the Scope 2 Quality Criteria of the GHG Protocol to only award participants for procuring renewable energy and no longer for solely being connected to a grid that receives a portion of its energy from renewable sources. This also includes the reporting of renewable energy certifications (RECs) that have been retired on the participants' behalf by a third party, such as local governments and/or utility companies.

Office: Corporate: Mid-Rise Office (47% of GAV)

Belgium (41% of GAV) ▼

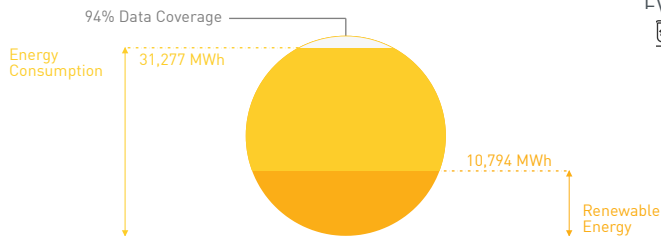
Portfolio Characteristics

Overall	Like-for-like *
25 Assets	21 Assets
310,266 m ²	270,582 m ²
13% Landlord Controlled area	
87% Tenant Controlled area	

* Includes only assets eligible for inclusion in the like-for-like portfolio

Energy Overview

Operational Consumption 2023



Non-Operational Consumption 2023

FV Charging Stations (Electricity)
 245.88 MWh

Additional information provided by the participant:

 N/A

Note: The Renewable Energy displayed above does not include energy generated on-site and exported.

Data Coverage (Area/Time) Points: 7.97/8.5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled



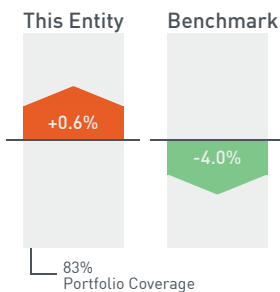
Benchmark Landlord Controlled: Office: Corporate: Mid-Rise Office | Belgium
 Benchmark Tenant Controlled: Office: Corporate: Mid-Rise Office | Belgium

Like-for-like performance for Energy Points: 1.12/2.5

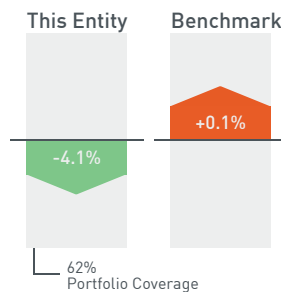
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

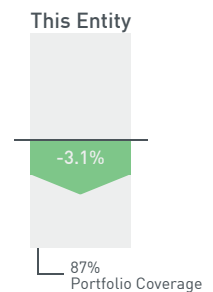
Landlord Controlled



Tenant Controlled



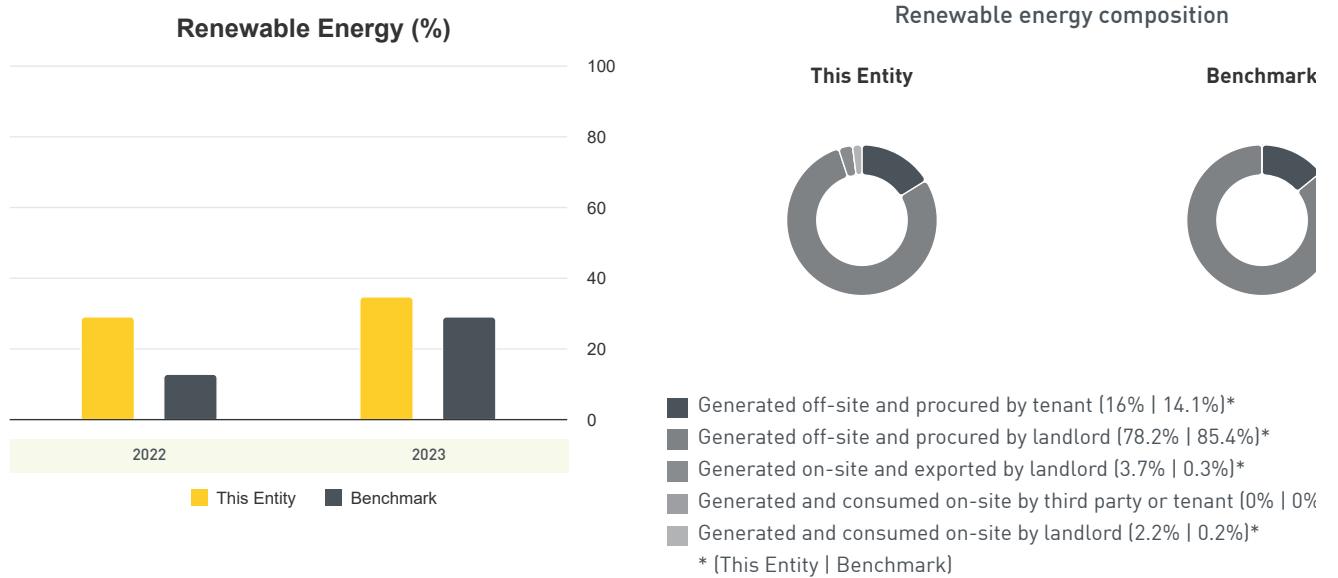
Total



Benchmark Landlord Controlled: Office: Corporate: Mid-Rise Office | Belgium
 Benchmark Tenant Controlled: Office: Corporate | Belgium

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office: Corporate: Mid-Rise Office | Belgium

Renewable Energy (%) includes energy generated on-site and exported.

Note: In 2023, the GRESB Standard aligned its guidance relating to Renewable Energy with the Scope 2 Quality Criteria of the GHG Protocol to only award participants for procuring renewable energy and no longer for solely being connected to a grid that receives a portion of its energy from renewable sources. This also includes the reporting of renewable energy certifications (RECs) that have been retired on the participants' behalf by a third party, such as local governments and/or utility companies.

Luxembourg (6% of GAV)

Portfolio Characteristics

Overall

1 Assets
12,247 m²
0% Landlord Controlled area
100% Tenant Controlled area

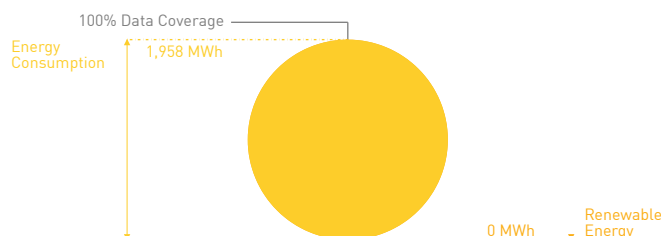
Like-for-like *

1 Assets
12,247 m²

* Includes only assets eligible for inclusion in the like-for-like portfolio

Energy Overview

Operational Consumption 2023



Additional information provided by the participant:

N/A

Note: The Renewable Energy displayed above does not include energy generated on-site and exported.

Data Coverage (Area/Time) Points: 8.5/8.5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled



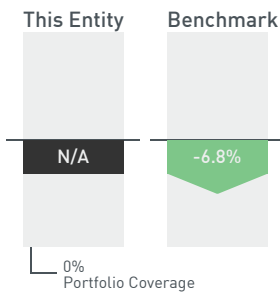
Benchmark Landlord Controlled: Office: Corporate | Luxembourg
Benchmark Tenant Controlled: Office: Corporate: Mid-Rise Office | Western Europe

Like-for-like performance for Energy Points: 1.9/2.5

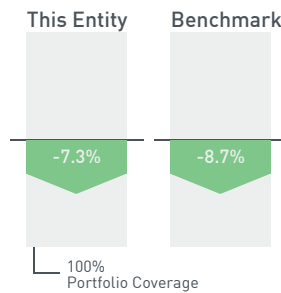
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

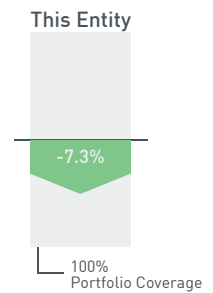
Landlord Controlled



Tenant Controlled



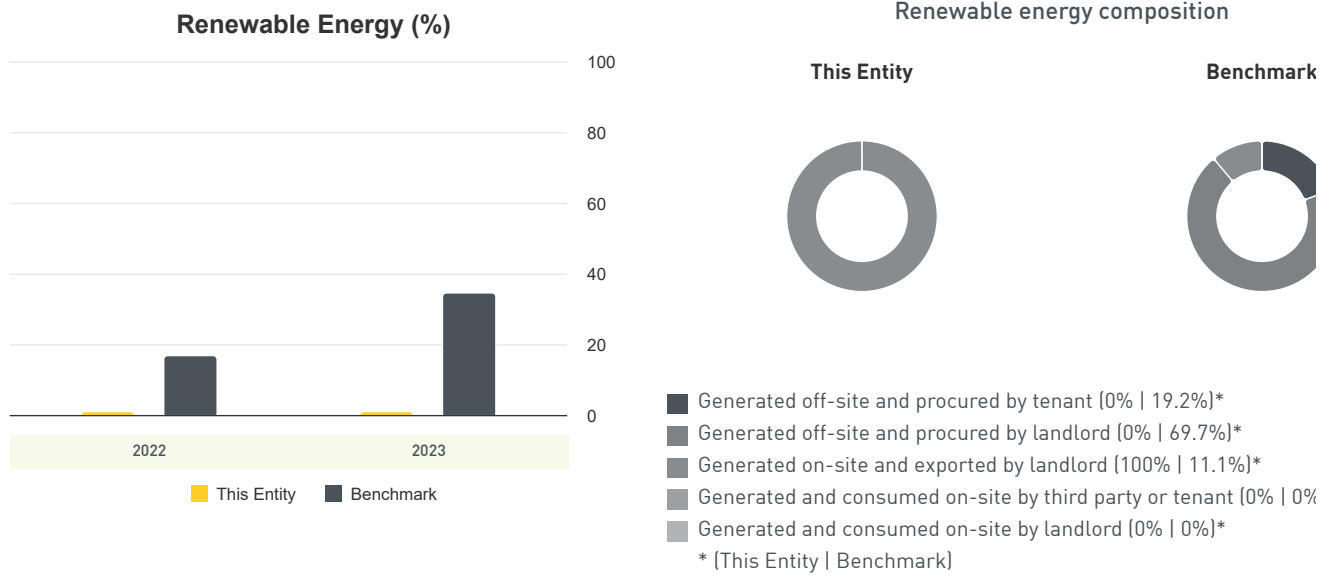
Total



Benchmark Landlord Controlled: Office: Corporate: Mid-Rise Office | Western Europe
Benchmark Tenant Controlled: Office: Corporate: Mid-Rise Office | Western Europe

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office: Corporate: Mid-Rise Office | Western Europe

Renewable Energy (%) includes energy generated on-site and exported.

Note: In 2023, the GRESB Standard aligned its guidance relating to Renewable Energy with the Scope 2 Quality Criteria of the GHG Protocol to only award participants for procuring renewable energy and no longer for solely being connected to a grid that receives a portion of its energy from renewable sources. This also includes the reporting of renewable energy certifications (RECs) that have been retired on the participants' behalf by a third party, such as local governments and/or utility companies.



Additional asset-level insights for Energy and GHG emissions are now available to participants in [REAL Benchmarks](#).

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Office: Corporate: High-Rise Office (49% of GAV)

Belgium (49% of GAV)

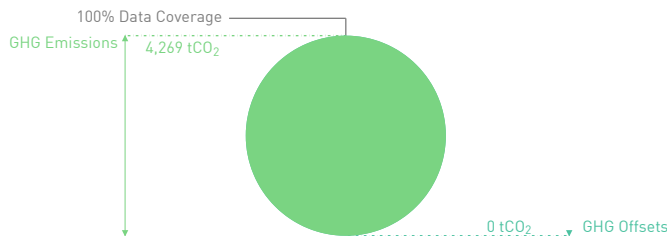
Portfolio Characteristics

Overall	Like-for-like *
11 Assets	8 Assets
265,688 m ²	221,573 m ²
7% Scope I & II	
93% Scope III	

* Includes only assets eligible for inclusion in the like-for-like portfolio

GHG Overview

2023



Scope I	Scope II (Location-based)	Scope II (Market-based)	Scope III
151 tCO ₂ e	122 tCO ₂ e	31 tCO ₂ e	3,996 tCO ₂ e

GRESB classifies all emissions relating to tenant areas as Scope III.

Additional information on:

- (a) GHG emissions calculation standard/methodology/protocol
- (b) used emission factors
- (c) level of uncertainty in data accuracy
- (d) source and characteristics of GHG emissions offsets

N/A

Data Coverage (Area/Time) Points: 5/5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Scopes I & II

This Entity	100%
Benchmark	100%

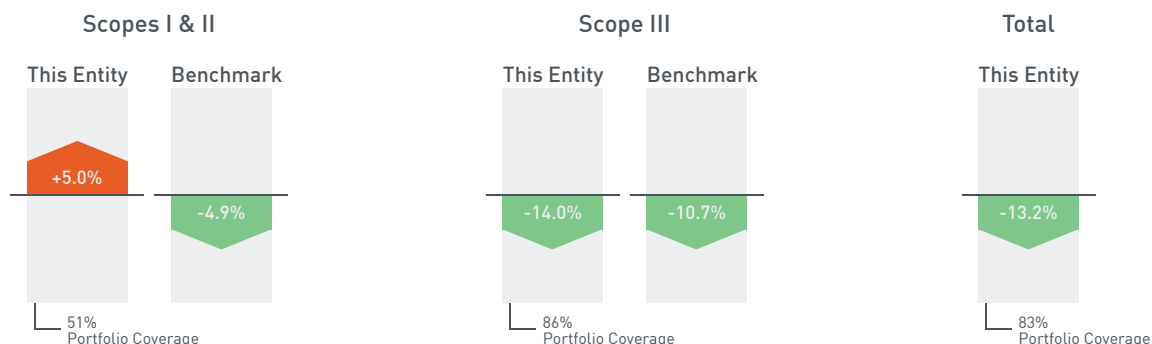
Scope III

This Entity	100%
Benchmark	97%

Benchmark Scope I & II Emissions: Office: Corporate: High-Rise Office | Belgium
Benchmark Scope III Emissions: Office: Corporate | Belgium

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Scope I & II Emissions: Office: Corporate | Belgium
 Benchmark Scope III Emissions: Office: Corporate | Belgium

Office: Corporate: Low-Rise Office (4% of GAV)

Belgium (3% of GAV)

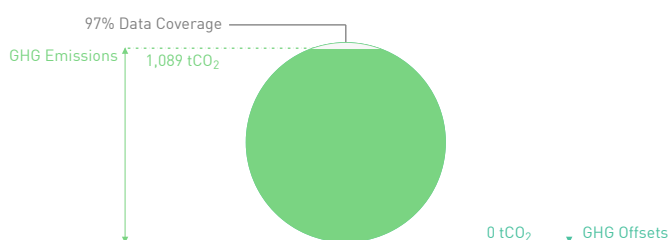
Portfolio Characteristics

Overall	Like-for-like *
29 Assets	27 Assets
53,593 m ²	47,826 m ²
22% Scope I & II	-
78% Scope III	-

* Includes only assets eligible for inclusion in the like-for-like portfolio

GHG Overview

2023



Scope I	Scope II (Location-based)	Scope II (Market-based)	Scope III
163 tCO ₂ e	109 tCO ₂ e	18 tCO ₂ e	816 tCO ₂ e

GRESB classifies all emissions relating to tenant areas as Scope III.

- Additional information on:
- (a) GHG emissions calculation standard/methodology/protocol
 - (b) used emission factors
 - (c) level of uncertainty in data accuracy
 - (d) source and characteristics of GHG emissions offsets

N/A

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Scopes I & II



Scope III



Benchmark Scope I & II Emissions: Office: Corporate: Low-Rise Office | Belgium

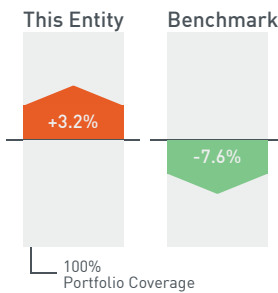
Benchmark Scope III Emissions: Office: Corporate | Belgium

Like-for-like performance for GHG Points: 0.68/2

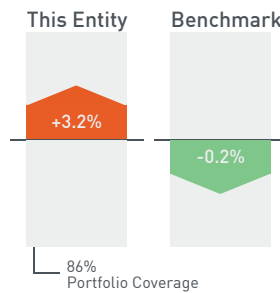
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

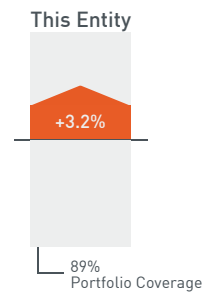
Scopes I & II



Scope III



Total



Benchmark Scope I & II Emissions: Office: Corporate | Belgium

Benchmark Scope III Emissions: Office: Corporate | Belgium

Luxembourg (1% of GAV)

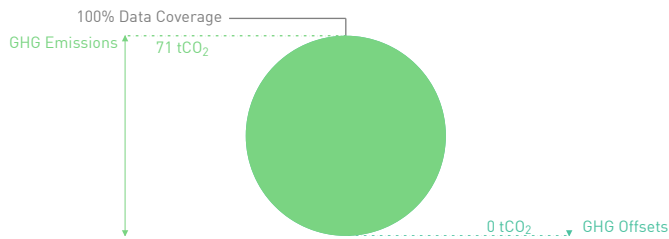
Portfolio Characteristics

Overall	Like-for-like *
1 Assets	1 Assets
4,955 m ²	4,955 m ²
0% Scope I & II	
100% Scope III	

* Includes only assets eligible for inclusion in the like-for-like portfolio

GHG Overview

2023



Scope I	Scope II (Location-based)	Scope II (Market-based)	Scope III
0 tCO ₂ e	0 tCO ₂ e	0 tCO ₂ e	71 tCO ₂ e

GRESB classifies all emissions relating to tenant areas as Scope III.

Additional information on:

- (a) GHG emissions calculation standard/methodology/protocol
- (b) used emission factors
- (c) level of uncertainty in data accuracy
- (d) source and characteristics of GHG emissions offsets

 N/A

Data Coverage (Area/Time) Points: 5/5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Scopes I & II



Scope III



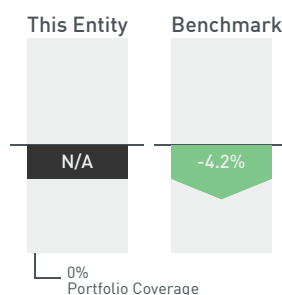
Benchmark Scope I & II Emissions: Office: Corporate | Luxembourg
Benchmark Scope III Emissions: Office: Corporate: Low-Rise Office | Western Europe

Like-for-like performance for GHG Points: 2/2

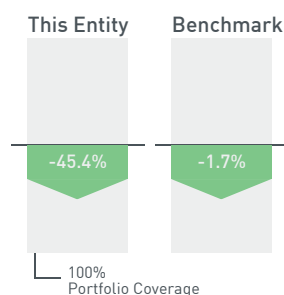
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

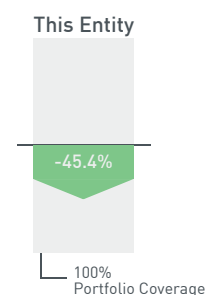
Scopes I & II



Scope III



Total



Benchmark Scope I & II Emissions: Office: Corporate: Low-Rise Office | Western Europe
Benchmark Scope III Emissions: Office: Corporate: Low-Rise Office | Western Europe

Office: Corporate: Mid-Rise Office (47% of GAV)

Belgium (41% of GAV) ▼

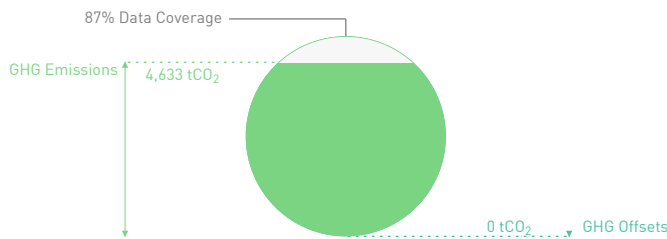
Portfolio Characteristics

Overall	Like-for-like *
25 Assets	16 Assets
310,266 m ²	233,468 m ²
10% Scope I & II	
90% Scope III	

* Includes only assets eligible for inclusion in the like-for-like portfolio

GHG Overview

2023



Scope I	Scope II (Location-based)	Scope II (Market-based)	Scope III
325 tCO ₂ e	328 tCO ₂ e	9 tCO ₂ e	3,980 tCO ₂ e

GRESB classifies all emissions relating to tenant areas as Scope III.

Additional information on:

- (a) GHG emissions calculation standard/methodology/protocol
- (b) used emission factors
- (c) level of uncertainty in data accuracy
- (d) source and characteristics of GHG emissions offsets

 N/A

Data Coverage (Area/Time) Points: 4.37/5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Scopes I & II

This Entity	100%
Benchmark	98%

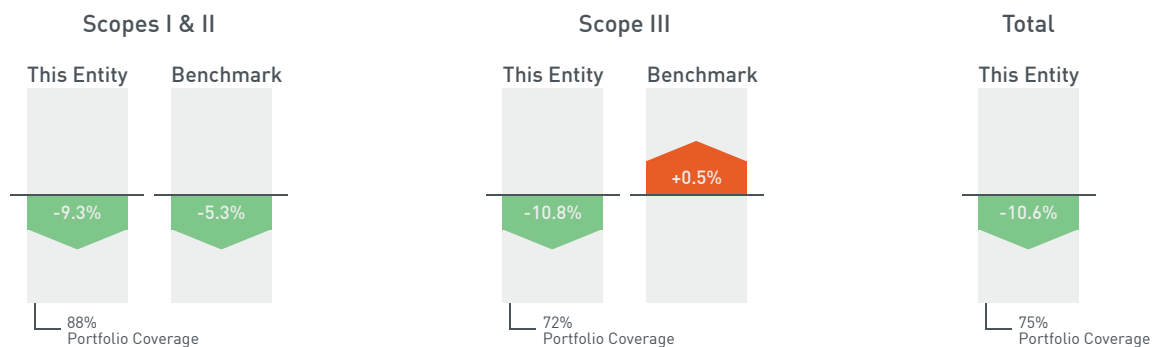
Scope III

This Entity	86%
Benchmark	87%

Benchmark Scope I & II Emissions: Office: Corporate: Mid-Rise Office | Belgium
Benchmark Scope III Emissions: Office: Corporate: Mid-Rise Office | Belgium

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Scope I & II Emissions: Office: Corporate: Mid-Rise Office | Belgium
Benchmark Scope III Emissions: Office: Corporate | Belgium

Luxembourg (6% of GAV)

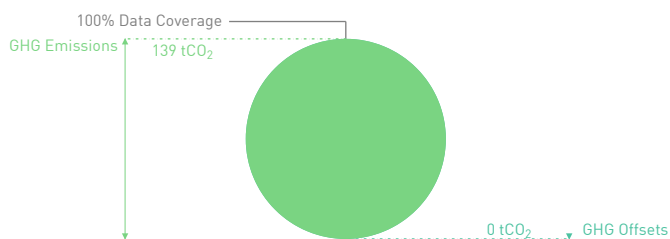
Portfolio Characteristics

Overall	Like-for-like *
1 Assets	1 Assets
12,247 m ²	12,247 m ²
0% Scope I & II	
100% Scope III	

* Includes only assets eligible for inclusion in the like-for-like portfolio

GHG Overview

2023



Scope I	Scope II (Location-based)	Scope II (Market-based)	Scope III
0 tCO2e	0 tCO2e	0 tCO2e	139 tCO2e

GRESB classifies all emissions relating to tenant areas as Scope III.

Additional information on:

- (a) GHG emissions calculation standard/methodology/protocol
- (b) used emission factors
- (c) level of uncertainty in data accuracy
- (d) source and characteristics of GHG emissions offsets

N/A

Data Coverage (Area/Time) Points: 5/5

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Scopes I & II



Scope III



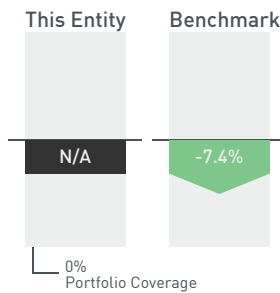
Benchmark Scope I & II Emissions: Office: Corporate | Luxembourg
Benchmark Scope III Emissions: Office: Corporate: Mid-Rise Office | Western Europe

Like-for-like performance for GHG Points: 2/2

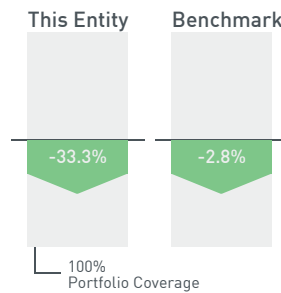
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

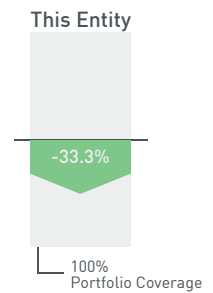
Scopes I & II



Scope III



Total



Benchmark Scope I & II Emissions: Office: Corporate: Mid-Rise Office | Western Europe
Benchmark Scope III Emissions: Office: Corporate: Mid-Rise Office | Western Europe



Additional asset-level insights for Energy and GHG emissions are now available to participants in [REAL Benchmarks](#).

Water WT1

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Office: Corporate: High-Rise Office (49% of GAV)

Belgium (49% of GAV)

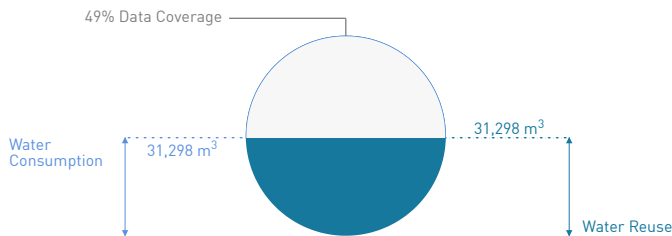
Portfolio Characteristics

Overall	Like-for-like *
11 Assets 265,688 m ² 10% Landlord Controlled area 90% Tenant Controlled area	4 Assets 98,897 m ²

* Includes only assets eligible for inclusion in the like-for-like portfolio

Water Overview

2023



Additional information provided by the participant:

 N/A

Data Coverage (Area/Time) Points: 1.98/4

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled

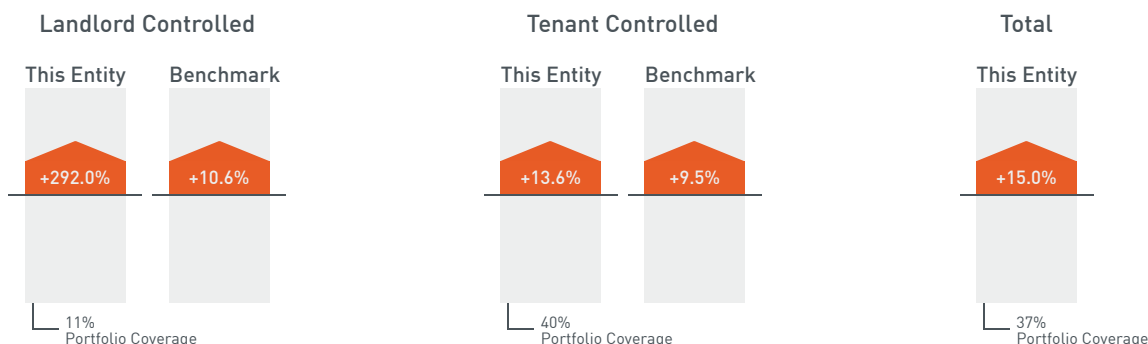


Benchmark Landlord Controlled: Office: Corporate: High-Rise Office | Belgium
Benchmark Tenant Controlled: Office: Corporate | Belgium

Like-for-like performance for Water Points: 0/2

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

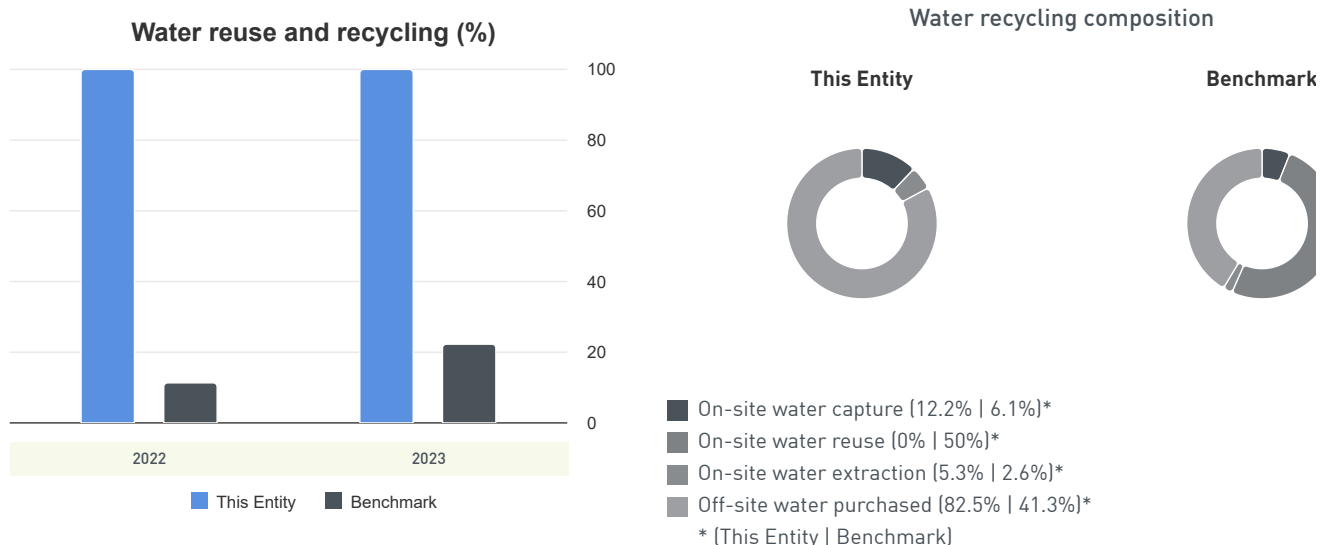


Benchmark Landlord Controlled: Office: Corporate | Belgium
 Benchmark Tenant Controlled: Office: Corporate | Western Europe

Water reuse and recycling Points: 0.41/1

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office | Western Europe

Office: Corporate: Low-Rise Office (4% of GAV)

Belgium (3% of GAV)

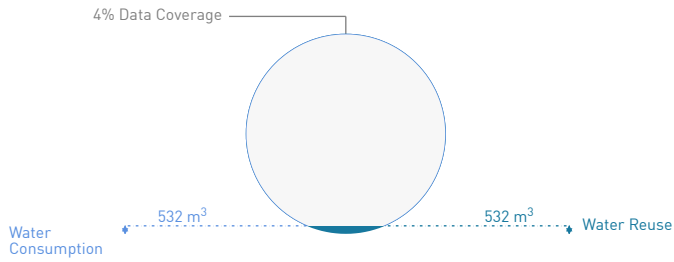
Portfolio Characteristics

Overall	Like-for-like *
29 Assets	1 Assets
53,593 m ²	2,005 m ²
31% Landlord Controlled area	
69% Tenant Controlled area	

* Includes only assets eligible for inclusion in the like-for-like portfolio

Water Overview

2023



Additional information provided by the participant:

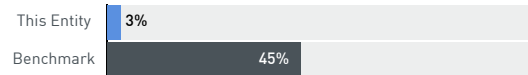
N/A

Data Coverage (Area/Time) Points: 0.15/4

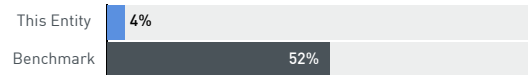
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled



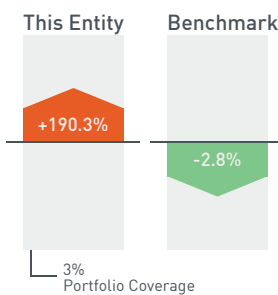
Benchmark Landlord Controlled: Office: Corporate: Low-Rise Office | Belgium
 Benchmark Tenant Controlled: Office: Corporate | Belgium

Like-for-like performance for Water Points: 0/2

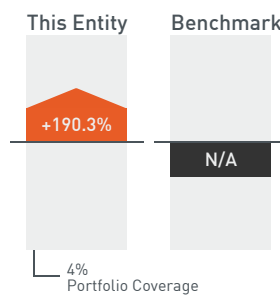
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

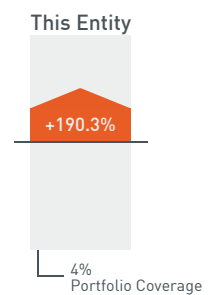
Landlord Controlled



Tenant Controlled



Total

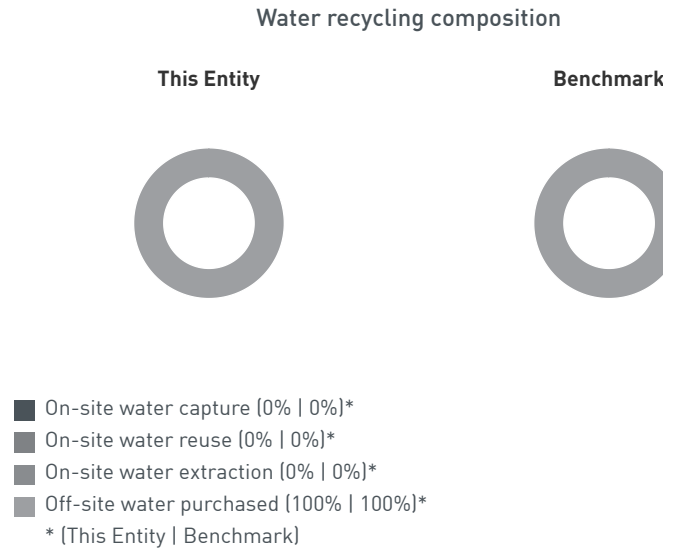
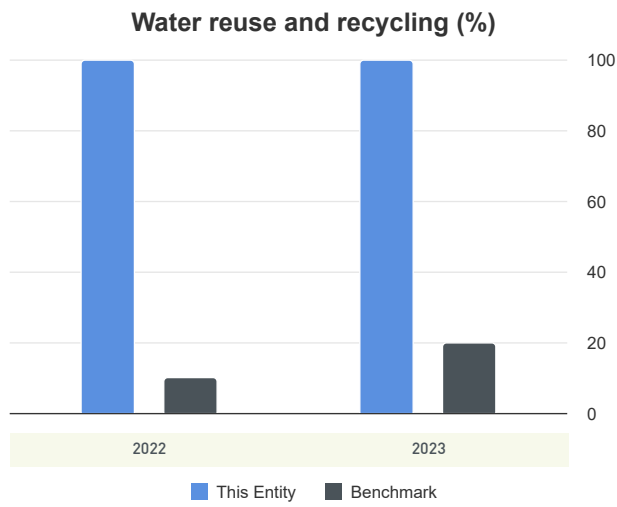


Benchmark Landlord Controlled: Office: Corporate | Belgium
 Benchmark Tenant Controlled: Office: Corporate: Low-Rise Office | Western Europe

Water reuse and recycling Points: 0.03/1

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office | Western Europe

Luxembourg (1% of GAV)

Portfolio Characteristics

Overall

1 Assets
4,955 m²
0% Landlord Controlled area
100% Tenant Controlled area

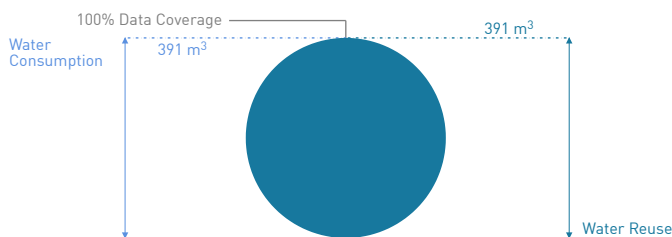
Like-for-like *

0 Assets
0 m²

* Includes only assets eligible for inclusion in the like-for-like portfolio

Water Overview

2023



Additional information provided by the participant:

N/A

Data Coverage (Area/Time) Points: 4/4

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled



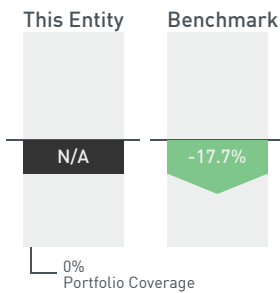
Benchmark Landlord Controlled: Office: Corporate | Luxembourg
 Benchmark Tenant Controlled: Office: Corporate: Low-Rise Office | Western Europe

Like-for-like performance for Water Points: 0/2

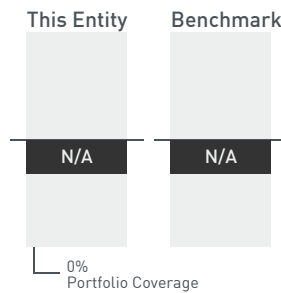
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

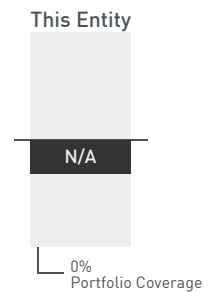
Landlord Controlled



Tenant Controlled



Total



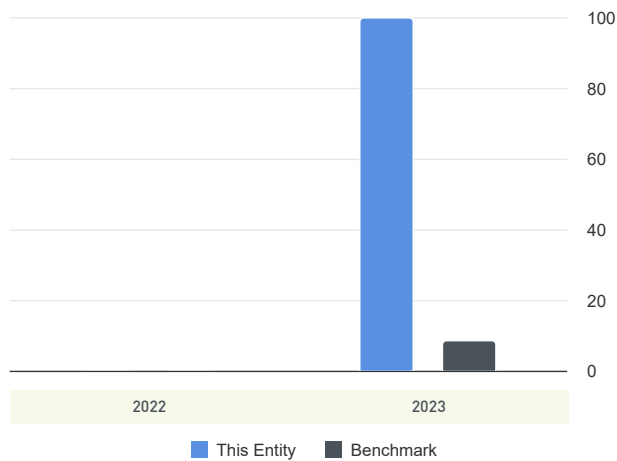
Benchmark Landlord Controlled: Office: Corporate: Low-Rise Office | Western Europe
 Benchmark Tenant Controlled: No Benchmark Available

Water reuse and recycling Points: 0.75/1

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Water reuse and recycling (%)



Water recycling composition



■ On-site water capture (0% | 0%)*
 ■ On-site water reuse (0% | 0%)*
 ■ On-site water extraction (0% | 0%)*
 ■ Off-site water purchased (100% | 100%)*
 * (This Entity | Benchmark)

Benchmark Group: Office | Western Europe

Office: Corporate: Mid-Rise Office (47% of GAV)

Belgium (41% of GAV)



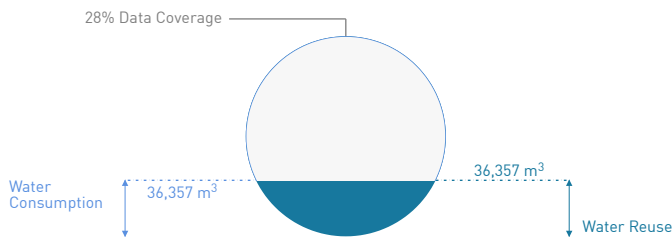
Portfolio Characteristics

Overall	Like-for-like *
25 Assets	7 Assets
310,266 m ²	65,864 m ²
13% Landlord Controlled area	
87% Tenant Controlled area	

* Includes only assets eligible for inclusion in the like-for-like portfolio

Water Overview

2023



Additional information provided by the participant:

 N/A

Data Coverage (Area/Time) Points: 1.1/4

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled

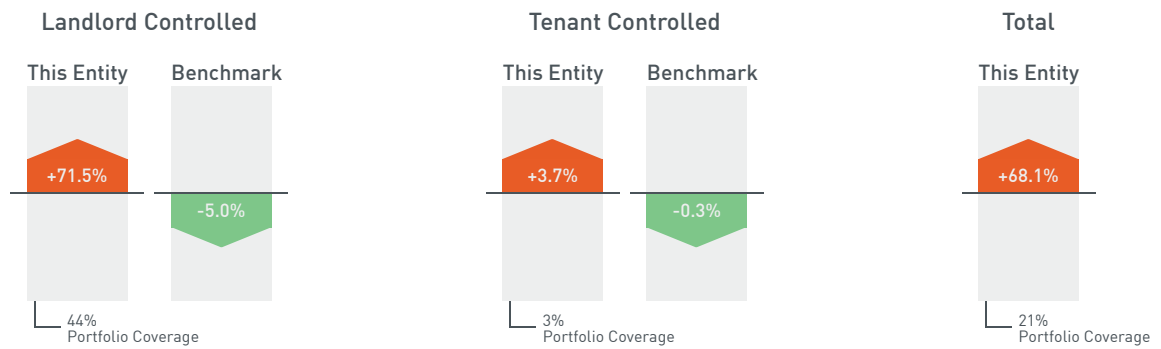


Benchmark Landlord Controlled: Office: Corporate: Mid-Rise Office | Belgium
Benchmark Tenant Controlled: Office: Corporate: Mid-Rise Office | Belgium

Like-for-like performance for Water Points: 1.03/2

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

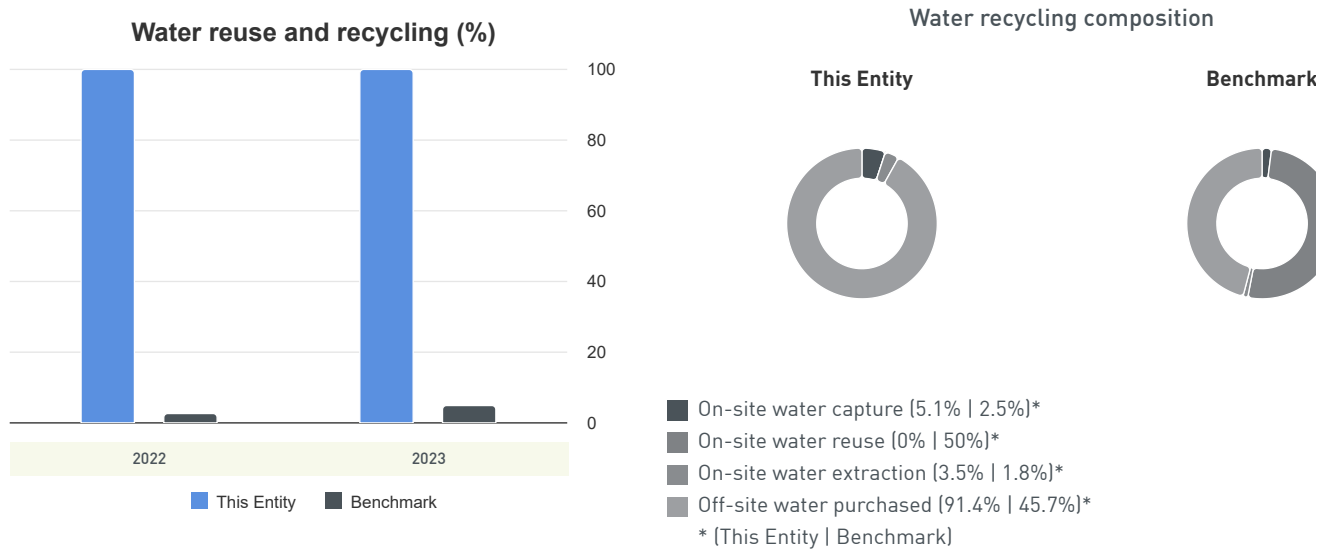


Benchmark Landlord Controlled: Office: Corporate | Belgium
 Benchmark Tenant Controlled: Office: Corporate: Mid-Rise Office | Western Europe

Water reuse and recycling Points: 0.25/1

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office | Western Europe

Luxembourg (6% of GAV) ▼

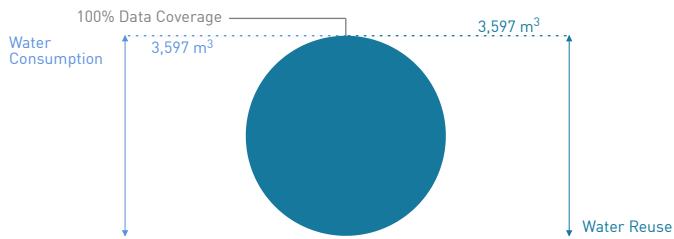
Portfolio Characteristics

Overall	Like-for-like *
1 Assets	1 Assets
12,247 m ²	12,247 m ²
0% Landlord Controlled area	
100% Tenant Controlled area	

* Includes only assets eligible for inclusion in the like-for-like portfolio

Water Overview

2023



Additional information provided by the participant:

 N/A

Data Coverage (Area/Time) Points: 4/4

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled



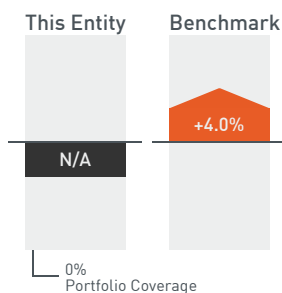
Benchmark Landlord Controlled: Office: Corporate | Luxembourg
 Benchmark Tenant Controlled: Office: Corporate: Mid-Rise Office | Western Europe

Like-for-like performance for Water Points: 2/2

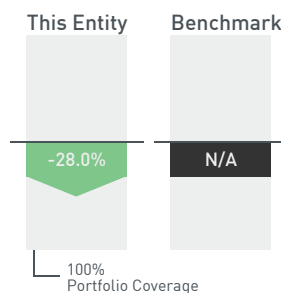
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

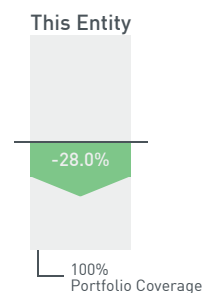
Landlord Controlled



Tenant Controlled



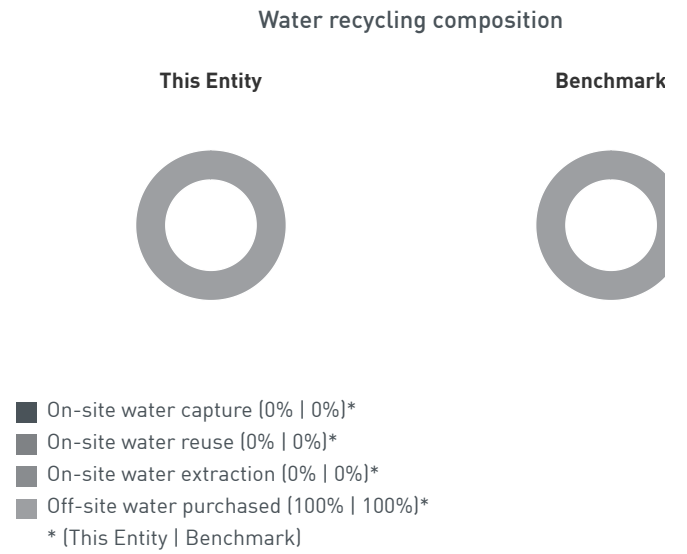
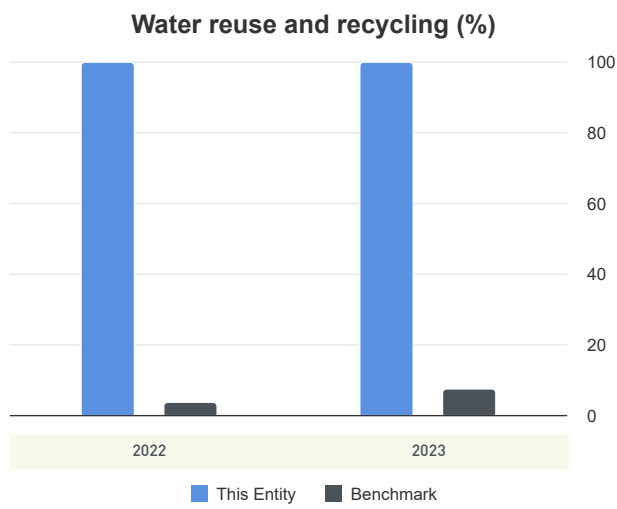
Total



Benchmark Landlord Controlled: Office: Corporate: Mid-Rise Office | Western Europe
 Benchmark Tenant Controlled: Office: Corporate: Mid-Rise Office | Western Europe

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office | Western Europe

Waste WS1

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Office: Corporate: High-Rise Office (49% of GAV)

Belgium (49% of GAV)

Portfolio Characteristics

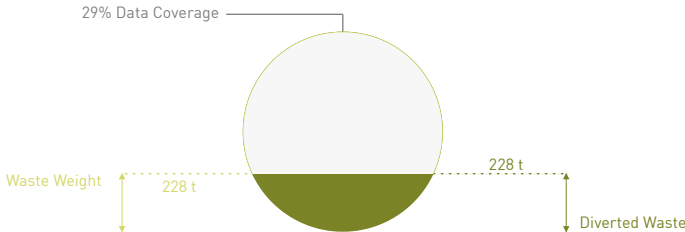
Overall

11 Assets
 265,688 m²
 29% Landlord Controlled area
 71% Tenant Controlled area

* Includes only assets eligible for inclusion in the like-for-like portfolio

Waste Overview

2023



Additional information provided by the participant:

 N/A

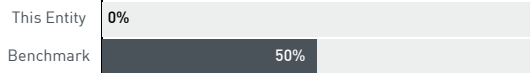
Data Coverage (Area/Time) Points: 0.59/2

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.
[Click here for additional clarifications.](#)

Landlord Controlled



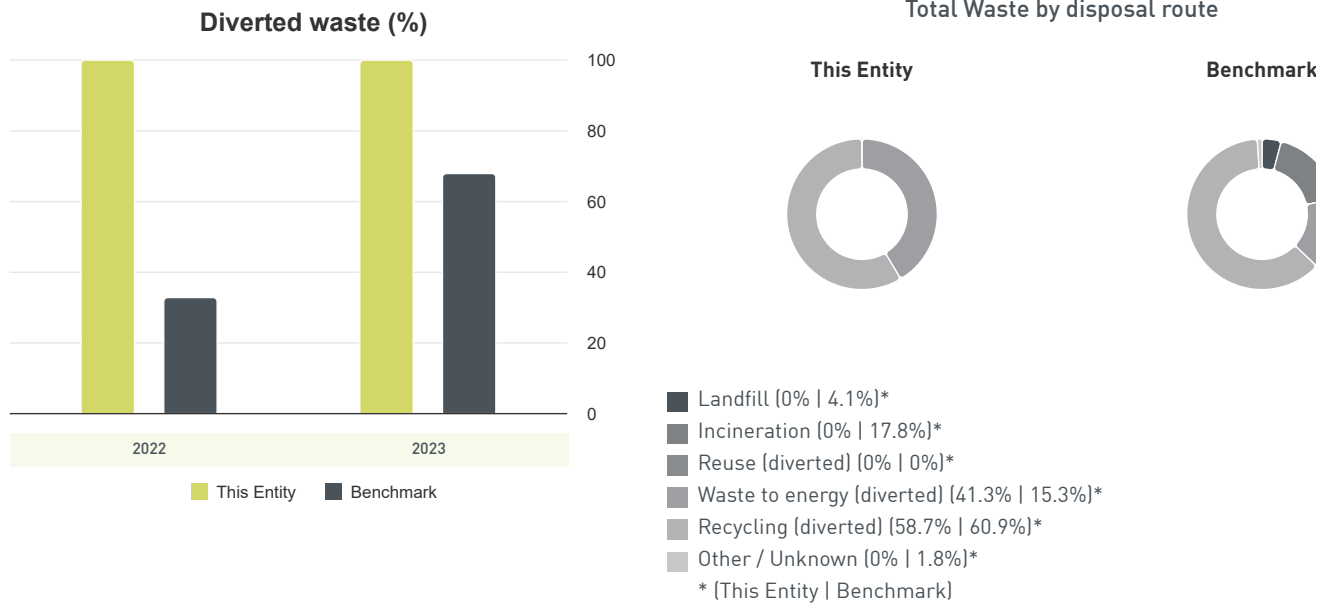
Tenant Controlled



Benchmark Landlord Controlled: Office: Corporate: High-Rise Office | Belgium
 Benchmark Tenant Controlled: Office: Corporate | Belgium

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office: Corporate | Belgium

Office: Corporate: Low-Rise Office (4% of GAV)

Belgium (3% of GAV)

Portfolio Characteristics

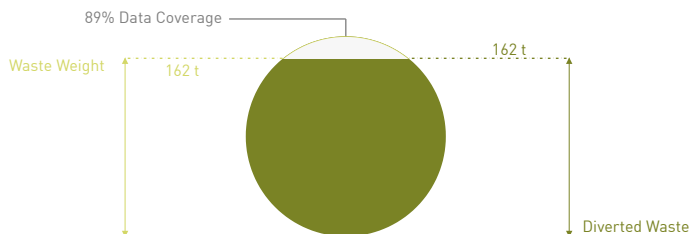
Overall

29 Assets
 53,593 m²
 89% Landlord Controlled area
 11% Tenant Controlled area

* Includes only assets eligible for inclusion in the like-for-like portfolio

Waste Overview

2023



Additional information provided by the participant:

N/A

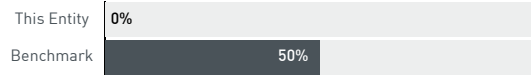
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled



Benchmark Landlord Controlled: Office: Corporate: Low-Rise Office | Belgium

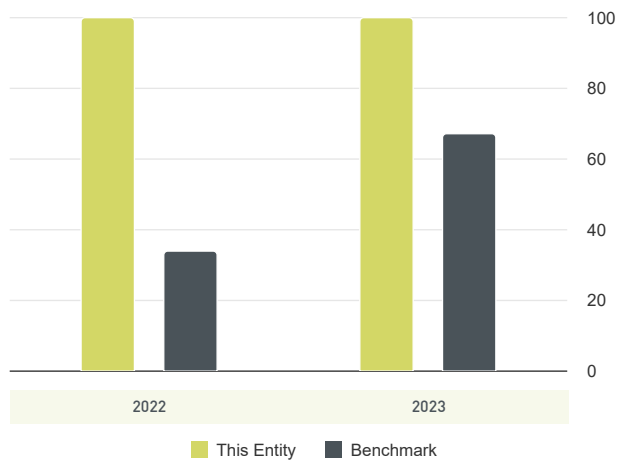
Benchmark Tenant Controlled: Office: Corporate | Belgium

Waste Management Points: 1.78/2

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Diverted waste (%)



Total Waste by disposal route

This Entity



Benchmark



- Landfill (0% | 8.5%)*
 - Incineration (0% | 0%)*
 - Reuse (diverted) (0% | 0%)*
 - Waste to energy (diverted) (58.6% | 42.4%)*
 - Recycling (diverted) (41.4% | 41.2%)*
 - Other / Unknown (0% | 7.8%)*
- * (This Entity | Benchmark)

Benchmark Group: Office: Corporate | Belgium

Luxembourg (1% of GAV) ▼

Portfolio Characteristics

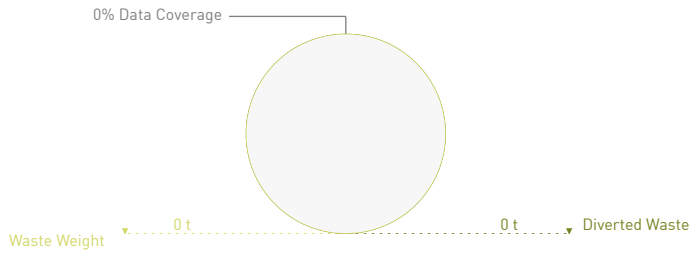
Overall

1 Assets
 4,955 m²
 0% Landlord Controlled area
 100% Tenant Controlled area

* Includes only assets eligible for inclusion in the like-for-like portfolio

Waste Overview

2023



Additional information provided by the participant:

 N/A

Data Coverage (Area/Time) Points: 0/2

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled



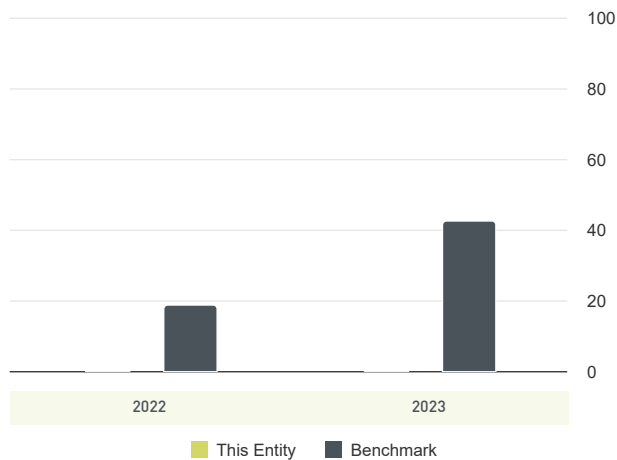
Benchmark Landlord Controlled: Office: Corporate | Luxembourg
 Benchmark Tenant Controlled: Office: Corporate: Low-Rise Office | Western Europe

Waste Management Points: 0/2

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Diverted waste (%)



Total Waste by disposal route

This Entity: No data available
 Benchmark: 

- Landfill (0% | 22.9%)*
 - Incineration (0% | 13.4%)*
 - Reuse (diverted) (0% | 0%)*
 - Waste to energy (diverted) (0% | 6.8%)*
 - Recycling (diverted) (0% | 56.9%)*
 - Other / Unknown (0% | 0%)*
- * (This Entity | Benchmark)

Benchmark Group: Office: Corporate: Low-Rise Office | Western Europe

Office: Corporate: Mid-Rise Office (47% of GAV)

Belgium (41% of GAV) ▼

Portfolio Characteristics

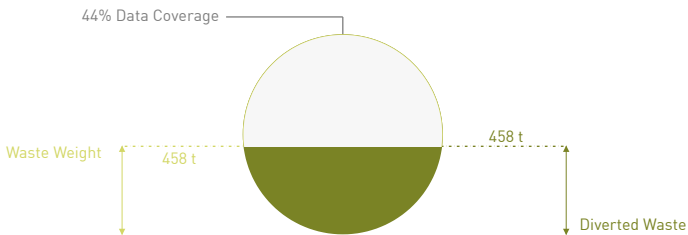
Overall

25 Assets
310,266 m²
39% Landlord Controlled area
61% Tenant Controlled area

* Includes only assets eligible for inclusion in the like-for-like portfolio

Waste Overview

2023



Additional information provided by the participant:

 N/A

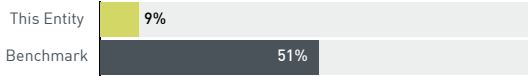
Data Coverage (Area/Time) Points: 0.87/2

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.
[Click here for additional clarifications.](#)

Landlord Controlled



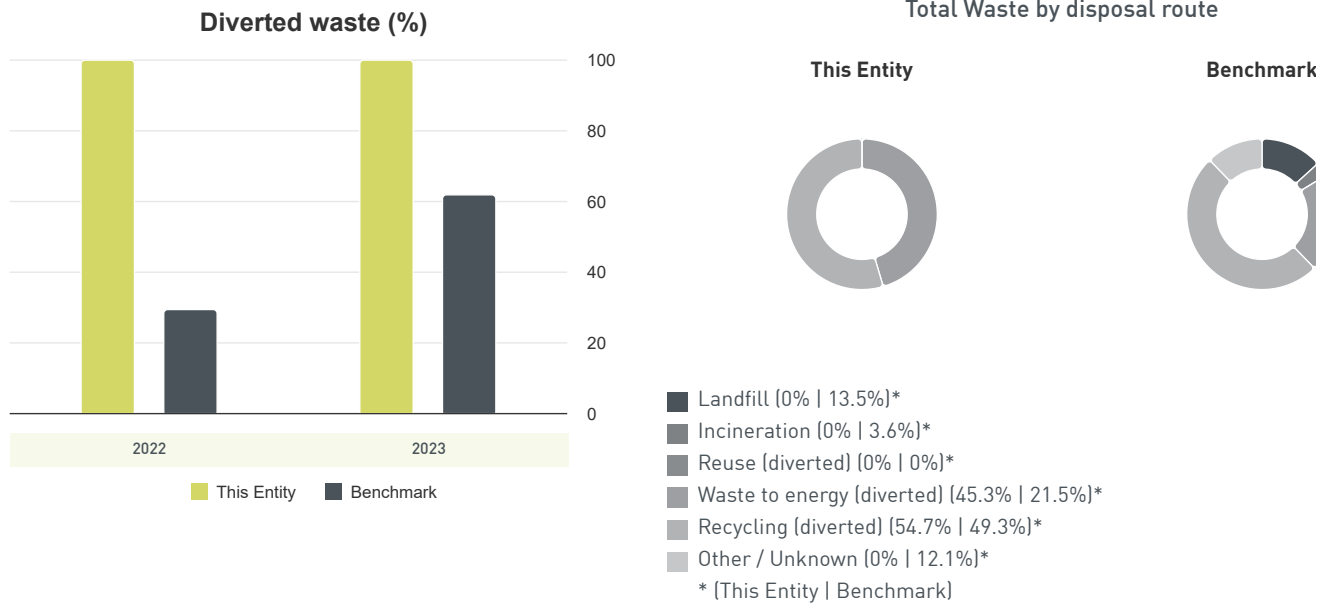
Tenant Controlled



Benchmark Landlord Controlled: Office: Corporate: Mid-Rise Office | Belgium
Benchmark Tenant Controlled: Office: Corporate: Mid-Rise Office | Belgium

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)



Benchmark Group: Office: Corporate: Mid-Rise Office | Belgium

Luxembourg (6% of GAV)

Portfolio Characteristics

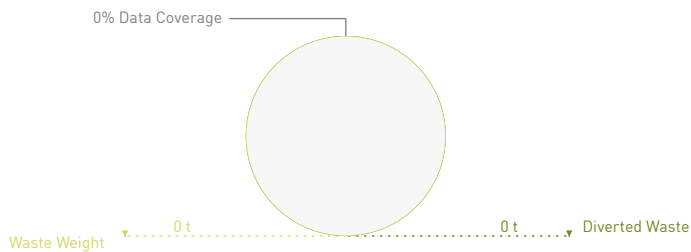
Overall

1 Assets
 12,247 m²
 0% Landlord Controlled area
 100% Tenant Controlled area

* Includes only assets eligible for inclusion in the like-for-like portfolio

Waste Overview

2023



Additional information provided by the participant:

N/A

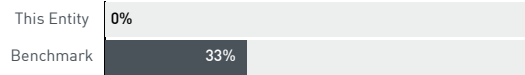
Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Landlord Controlled



Tenant Controlled



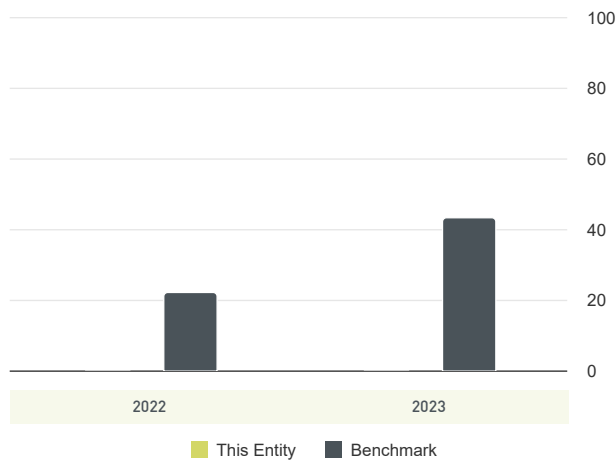
Benchmark Landlord Controlled: Office: Corporate | Luxembourg
Benchmark Tenant Controlled: Office: Corporate: Mid-Rise Office | Western Europe

Waste Management Points: 0/2

Please note that the indicator scores cannot be directly recalculated based on the values displayed in this section.

[Click here for additional clarifications.](#)

Diverted waste (%)



Total Waste by disposal route

This Entity
No data available

Benchmark



- Landfill (0% | 21.6%)*
 - Incineration (0% | 11.2%)*
 - Reuse (diverted) (0% | 0%)*
 - Waste to energy (diverted) (0% | 14.5%)*
 - Recycling (diverted) (0% | 46.7%)*
 - Other / Unknown (0% | 6%)*
- * (This Entity | Benchmark)

Benchmark Group: Office: Corporate: Mid-Rise Office | Western Europe

Data Monitoring & Review

Review, verification and assurance of ESG data

Submitting ESG data for third-party review improves data quality and provides investors with confidence regarding the integrity and reliability of the reported information. This aspect recognizes the existence and level of third party review of energy, GHG emissions, water, and waste data.




MR1 Points: 1.75/1.75

External review of energy data

Percentage of Benchmark Group

Yes



- Externally checked 44% 
- Externally verified 33% 
- Externally assured 22%  ^

Using scheme



- [11%] ISAE 3000
- [11%] ISO14064-3
- [78%] No answer provided

Applicable evidence

Evidence provided

[ACCEPTED]

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

- No 0% 
- Not applicable 0% 

MR2 Points: 1.25/1.25

External review of GHG data

Percentage of Benchmark Group

- Yes 100%  ^
- Externally checked 44% 
- Externally verified 33% 
- Externally assured 22%  ^

Using scheme



- [11%] ISAE 3000
- [11%] ISO14064-3
- [78%] No answer provided

Applicable evidence

Evidence provided

[ACCEPTED]



https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

- No 0% 
- Not applicable 0% 

MR3 Points: 1.25/1.25

External review of water data

Percentage of Benchmark Group

- Yes 100% 
- Externally checked 44% 
- Externally verified 33% 
- Externally assured 22% 

Using scheme



- [11%] ISAE 3000
- [11%] ISO14064-3
- [78%] No answer provided

Applicable evidence

Evidence provided

[ACCEPTED]




https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

- No 0% 
- Not applicable 0% 

MR4 Points: 1.25/1.25

External review of waste data

Percentage of Benchmark Group

- Yes 100% 
- Externally checked 44% 
- Externally verified 33% 
- Externally assured 22% 

Using scheme



- [11%] ISAE 3000
- [11%] ISO14064-3
- [78%] No answer provided

Applicable evidence

Evidence provided

[ACCEPTED]

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

- No 0% 
- Not applicable 0% 

Building Certifications

Office: Corporate: High-Rise Office (49% of GAV)

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Belgium (49% of GAV) ▼

Portfolio Characteristics

Overall

11 Assets
265,688 m²

BC1.1 Building certifications at the time of design/construction and for interior

Points: 5.47/7

		Portfolio					Benchmark			
		Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets	Avg. Certification Age	Certified Area	Total Certified Assets	Total Assets
BREEAM	New Construction Excellent	19.88%	6	N/A	2	N/A				N/A
	New Construction Outstanding	19.43%	2	N/A	3					
	New Construction Very Good	14.33%	5	N/A	1					
	Sub-total	53.64%	4	N/A	6					
Total	total	53.64%*	4	N/A	6	11	4	18.54%***	11 ***	164

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.

**Given that this field is optional, it may not be provided for all reporting entities.

***These figures represent all certified assets in the Benchmark, regardless of certification brand. They include certifications with brands that are not included in this Entity's portfolio. The Certified Area does not account for the Time Factor nor the Validation Status of the certifications.

BC1.2 Operational building certifications

Points: 6.6/8.5

		Portfolio					Benchmark			
		Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets	Avg. Certification Age	Certified Area	Total Certified Assets	Total Assets
BREEAM	In Use Acceptable	11.1%	1	N/A	2	N/A				N/A
	In Use Very Good	19.43%	1	N/A	3					
	In Use Good	42.91%	1	N/A	2					
	Sub-total	73.44%	1	N/A	7					
Total	total	73.44%*	1	N/A	7	11	1	46.96%***	17 ***	164

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.

**Given that this field is optional, it may not be provided for all reporting entities.

***These figures represent all certified assets in the Benchmark, regardless of certification brand. They include certifications with brands that are not included in this Entity's portfolio. The Certified Area does not account for the Time Factor nor the Validation Status of the certifications.

BC2 Energy Ratings

Points: 1.51/2

	Portfolio				Benchmark		
	Rated Area	Rated GAV*	Total Rated Assets***	Total Assets***	Rated Area	Total Rated Assets	Total Assets
EU EPC - Belgium	75.33%	N/A	8	N/A			N/A
Total	75.33%	N/A	8	11	90.53% **	23 **	29

*Given that this field is optional, it may not be provided for all reporting entities.

**These figures represent all rated assets in the Benchmark, regardless of rating brand. It includes ratings with brands that are not included in this Entity's portfolio.

***In some cases for Residential assets, the number of assets may refer to an aggregation of multiple Residential units.

Office: Corporate: Low-Rise Office (4% of GAV)

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Belgium (3% of GAV) ▼

Portfolio Characteristics

Overall

29 Assets
53,593 m²

BC1.1 Building certifications at the time of design/construction and for interior

Points: 2.64/7

	Portfolio					Benchmark				
	Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets	Avg. Certification Age	Certified Area	Total Certified Assets	Total Asset	
BREEAM	Refurbishment and Fit-out - Design & Construction Good	5.72%	4	N/A	2					
	Refurbishment and Fit-out - Interior Very Good	8.67%	8	N/A	3					
	Refurbishment and Fit-out - Design & Construction Very Good	3.02%	2	N/A	1					
	Sub-total	17.41%	6	N/A	6					
Total	total	17.41%*	6	N/A	6	29	5	18.54% ***	7 ***	164

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.

**Given that this field is optional, it may not be provided for all reporting entities.

***These figures represent all certified assets in the Benchmark, regardless of certification brand. They include certifications with brands that are not included in this Entity's portfolio. The Certified Area does not account for the Time Factor nor the Validation Status of the certifications.

BC1.2 Operational building certifications

Points: 0/8.5

	Portfolio					Benchmark			
	Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets	Avg. Certification Age	Certified Area	Total Certified Assets	Total Assets
Total	0%*	N/A	N/A	0	29				N/A

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.

**Given that this field is optional, it may not be provided for all reporting entities.

***These figures represent all certified assets in the Benchmark, regardless of certification brand. They include certifications with brands that are not included in this Entity's portfolio. The Certified Area does not account for the Time Factor nor the Validation Status of the certifications.

BC2 Energy Ratings

Points: 1.87/2

	Portfolio				Benchmark		
	Rated Area	Rated GAV*	Total Rated Assets***	Total Assets***	Rated Area	Total Rated Assets	Total Assets
EU EPC - Belgium	93.57%	N/A	28	N/A			N/A
Total	93.57%	N/A	28	29	88.76% **	36 **	38

*Given that this field is optional, it may not be provided for all reporting entities.

**These figures represent all rated assets in the Benchmark, regardless of rating brand. It includes ratings with brands that are not included in this Entity's portfolio.

***In some cases for Residential assets, the number of assets may refer to an aggregation of multiple Residential units.

Luxembourg (1% of GAV) ▼

Portfolio Characteristics

Overall

1 Assets
4,955 m²

BC1.1 Building certifications at the time of design/construction and for interior

Points: 0/7

	Portfolio					Benchmark			
	Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets	Avg. Certification Age	Certified Area	Total Certified Assets	Total Assets
Total	0%*	N/A	N/A	0	1				N/A

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.

**Given that this field is optional, it may not be provided for all reporting entities.

***These figures represent all certified assets in the Benchmark, regardless of certification brand. They include certifications with brands that are not included in this Entity's portfolio. The Certified Area does not account for the Time Factor nor the Validation Status of the certifications.

BC1.2 Operational building certifications

Points: 8.5/8.5

	Portfolio					Benchmark			
	Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets	Avg. Certification Age	Certified Area	Total Certified Assets	Total Assets
BREEAM	In Use Good	100%	1	N/A	1				N/A
	Sub-total	100%	1	N/A	1				N/A
Total	total	100%*	1	N/A	1	1	49.53% ***	1 ***	25

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.

**Given that this field is optional, it may not be provided for all reporting entities.

***These figures represent all certified assets in the Benchmark, regardless of certification brand. They include certifications with brands that are not included in this Entity's portfolio. The Certified Area does not account for the Time Factor nor the Validation Status of the certifications.

BC2 Energy Ratings

Points: 1.97/2

	Portfolio				Benchmark		
	Rated Area	Rated GAV*	Total Rated Assets***	Total Assets***	Rated Area	Total Rated Assets	Total Assets
EU EPC - D	98.59%	N/A	1	N/A			N/A
Total	98.59%	N/A	1	1	90.23% **	5 **	5

*Given that this field is optional, it may not be provided for all reporting entities.

**These figures represent all rated assets in the Benchmark, regardless of rating brand. It includes ratings with brands that are not included in this Entity's portfolio.

***In some cases for Residential assets, the number of assets may refer to an aggregation of multiple Residential units.

Office: Corporate: Mid-Rise Office (47% of GAV)

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Belgium (41% of GAV) ▼

Portfolio Characteristics

Overall

25 Assets
310,266 m²

BC1.1 Building certifications at the time of design/construction and for interior

Points: 3.11/7

		Portfolio					Benchmark			
		Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets	Avg. Certification Age	Certified Area	Total Certified Assets	Total Asset
BREEAM	New Construction Excellent	1.8%	4	N/A	1	N/A				N/A
	Refurbishment and Fit-out - Interior Excellent	1.67%	11	N/A	1					
	Refurbishment and Fit-out - Design & Construction Excellent	2.37%	2	N/A	1					
	New Construction Outstanding	3.22%	2	N/A	1					
	New Construction Very Good	5.99%	8	N/A	1					
	Sub-total	15.05%	5	N/A	5					
Total	total	15.05%*	5	N/A	5	25	6	19.44% ***	15 ***	97

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.

**Given that this field is optional, it may not be provided for all reporting entities.

***These figures represent all certified assets in the Benchmark, regardless of certification brand. They include certifications with brands that are not included in this Entity's portfolio. The Certified Area does not account for the Time Factor nor the Validation Status of the certifications.

BC1.2 Operational building certifications

Points: 6.53/8.5

		Portfolio					Benchmark			
		Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets	Avg. Certification Age	Certified Area	Total Certified Assets	Total Assets
BREEAM	In Use Acceptable	5.73%	1	N/A	1	N/A				N/A
	In Use Good	26.91%	1	N/A	5					
	In Use Pass	38.99%	1	N/A	6					
	In Use Very Good	3.22%	1	N/A	1					
	Sub-total	74.85%	1	N/A	13					
Total	total	74.85%*	1	N/A	13	25	1	47.3% ***	45 ***	97

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.

**Given that this field is optional, it may not be provided for all reporting entities.

***These figures represent all certified assets in the Benchmark, regardless of certification brand. They include certifications with brands that are not included in this Entity's portfolio. The Certified Area does not account for the Time Factor nor the Validation Status of the certifications.

BC2 Energy Ratings

Points: 1.83/2

	Portfolio				Benchmark		
	Rated Area	Rated GAV*	Total Rated Assets***	Total Assets***	Rated Area	Total Rated Assets	Total Assets
EU EPC - Belgium	91.51%	N/A	22	N/A			N/A
Total	91.51%	N/A	22	25	95.14% **	86 **	97

*Given that this field is optional, it may not be provided for all reporting entities.

**These figures represent all rated assets in the Benchmark, regardless of rating brand. It includes ratings with brands that are not included in this Entity's portfolio.

***In some cases for Residential assets, the number of assets may refer to an aggregation of multiple Residential units.

Luxembourg (6% of GAV)



Portfolio Characteristics

Overall

1 Assets
12,247 m²

BC1.1 Building certifications at the time of design/construction and for interior

Points: 0/7

	Portfolio					Benchmark			
	Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets	Avg. Certification Age	Certified Area	Total Certified Assets	Total Assets
Total	0%*	N/A	N/A	0	1				N/A

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.

**Given that this field is optional, it may not be provided for all reporting entities.

***These figures represent all certified assets in the Benchmark, regardless of certification brand. They include certifications with brands that are not included in this Entity's portfolio. The Certified Area does not account for the Time Factor nor the Validation Status of the certifications.

BC1.2 Operational building certifications

Points: 8.5/8.5

		Portfolio					Benchmark			
		Certified Area	Avg. Certification Age	Certified GAV**	Total Certified Assets	Total Assets	Avg. Certification Age	Certified Area	Total Certified Assets	Total Assets
BREEAM	In Use Good	100%	1	N/A	1	N/A				N/A
	Sub-total	100%	1	N/A	1					
Total	total	100%*	1	N/A	1	1	1	49.53% ***	11 ***	25

*In case of assets certified more than once, this number is capped at 100%. The Certified Area % does not account for the Time Factor nor the Validation Status of the certifications.

**Given that this field is optional, it may not be provided for all reporting entities.

***These figures represent all certified assets in the Benchmark, regardless of certification brand. They include certifications with brands that are not included in this Entity's portfolio. The Certified Area does not account for the Time Factor nor the Validation Status of the certifications.

BC2 Energy Ratings

Points: 1.95/2

	Portfolio				Benchmark		
	Rated Area	Rated GAV*	Total Rated Assets***	Total Assets***	Rated Area	Total Rated Assets	Total Assets
EU EPC - C	97.52%	N/A	1	N/A			N/A
Total	97.52%	N/A	1	1	99.82% **	18 **	18

*Given that this field is optional, it may not be provided for all reporting entities.


**These figures represent all rated assets in the Benchmark, regardless of rating brand. It includes ratings with brands that are not included in this Entity's portfolio.

***In some cases for Residential assets, the number of assets may refer to an aggregation of multiple Residential units.

Development

Score Summary







	Aspect indicator	Score Max	Score Entity (p)	Score Benchmark (p)
	ESG Requirements	12.00p 17.1%	12	11.86
DRE1	ESG strategy during development	4	4	3.86
DRE2	Site selection requirements	4	4	4
DRE3	Site design and development requirements	4	4	4
	Materials	6.00p 8.6%	4	5
DMA1	Materials selection requirements	6	4	5
DMA2.1	Life cycle assessments		Not scored	
DMA2.2	Embodied carbon		Not scored	
	Building Certifications	13.00p 18.6%	12.88	11.7
DBC1.1	Green building standard requirements	4	4	4
DBC1.2	Green building certifications	9	8.88	7.7
	Energy	14.00p 20%	12	11.52
DEN1	Energy efficiency requirements	6	6	5.86
DEN2.1	On-site renewable energy and low carbon technologies	6	6	5.02
DEN2.2	Net-zero carbon design and standards	2	0	0.64
	Water	5.00p 7.1%	5	4.91
DWT1	Water conservation strategy	5	5	4.91
	Waste	5.00p 7.1%	5	5
DWS1	Waste management strategy	5	5	5

Aspect indicator		Score Max	Score Entity (p)	Score Benchmark (p)
	Stakeholder Engagement	15.00p 21.4%	14.62	13.2
DSE1	Health & well-being	2	2	1.86
DSE2.1	On-site safety	1.5	1.5	1.5
DSE2.2	Safety metrics	1.5	1.12	1.12
DSE3.1	Contractor ESG requirements	2	2	2
DSE3.2	Contractor monitoring methods	2	2	1.71
DSE4	Community engagement program	2	2	2
DSE5.1	Community impact assessment	2	2	1.57
DSE5.2	Community impact monitoring	2	2	1.43

ESG Requirements

Integrating ESG requirements into construction activities can help mitigate the negative impact on ecological systems, and at the same time improve the environmental efficiency of buildings in the operational phase. This aspect assesses the entity's efforts to address ESG-issues during the design, construction, and site development of new buildings.

DRE1 Points: 4/4

ESG strategy during development	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100%  ^
Strategy elements	
<input checked="" type="checkbox"/> Biodiversity and habitat	71% 
<input checked="" type="checkbox"/> Building safety	86% 
<input checked="" type="checkbox"/> Climate/climate change adaptation	86% 
<input checked="" type="checkbox"/> Energy consumption	100% 
<input checked="" type="checkbox"/> Green building certifications	100% 
<input checked="" type="checkbox"/> Greenhouse gas emissions	100% 
<input checked="" type="checkbox"/> Health and well-being	86% 
<input checked="" type="checkbox"/> Indoor environmental quality	86% 
<input checked="" type="checkbox"/> Life-cycle assessments/embodied carbon	100% 

<input checked="" type="checkbox"/> Location and transportation	100%	<div style="width: 100%;"><div style="background-color: black; height: 10px;"></div></div>
<input checked="" type="checkbox"/> Material sourcing	100%	<div style="width: 100%;"><div style="background-color: black; height: 10px;"></div></div>
<input type="checkbox"/> Net-zero/carbon neutral design	57%	<div style="width: 57%;"><div style="background-color: black; height: 10px;"></div></div>
<input checked="" type="checkbox"/> Pollution prevention	57%	<div style="width: 57%;"><div style="background-color: black; height: 10px;"></div></div>
<input checked="" type="checkbox"/> Renewable energy	100%	<div style="width: 100%;"><div style="background-color: black; height: 10px;"></div></div>
<input checked="" type="checkbox"/> Resilience to catastrophe/disaster	57%	<div style="width: 57%;"><div style="background-color: black; height: 10px;"></div></div>
<input checked="" type="checkbox"/> Site selection and land use	57%	<div style="width: 57%;"><div style="background-color: black; height: 10px;"></div></div>
<input checked="" type="checkbox"/> Sustainable procurement	71%	<div style="width: 71%;"><div style="background-color: black; height: 10px;"></div></div>
<input checked="" type="checkbox"/> Waste management	100%	<div style="width: 100%;"><div style="background-color: black; height: 10px;"></div></div>
<input checked="" type="checkbox"/> Water consumption	86%	<div style="width: 86%;"><div style="background-color: black; height: 10px;"></div></div>
<input type="checkbox"/> Other	0%	<div style="width: 0%;"><div style="background-color: black; height: 10px;"></div></div>

The strategy is



- [86%]** Publicly available
- [14%]** Not publicly available

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

https://www.befimmo.be/en/work-environments?type%5B0%5D=599&field_availability_tid=4

Business strategy integration

GG [1] Strategy: Main focus of the environmental policy are: compliance of energy performance (EPB) certificates and EPB certification for heating and air conditioning; BREEAM compliance for all of its portfolio; short and long-term targets; dedicated budget for energy performance optimization. [2] Applicability: - When major works are carried out, Befimmo ensures that the certificates are updated. Although theoretical, the data of the certificates are also compared with the actual specific consumption figures. - When considering acquisition projects it also reviews and analyses energy efficiency, aspects related to soil pollution and the presence of hazardous substances, together with aspects related to mobility, such as location, accessibility, proximity to public transport, etc. - Before, during and after construction and throughout the operational phase of its buildings, it ensures that BREEAM criteria are maintained and/or exceeded. - Several years ago, Befimmo devised a multi-annual investment plan (averaging €2 million/year) for carrying out works to improve the energy and environmental performance of the operational buildings (excluding properties undergoing major renovation) such as the removal of oil-fired boilers, the installation of water-recovery systems, upgraded BREEAM certifications, installation of solar panels, installation of cogeneration units, replacement and/or optimisation of certain technical installations, etc. [3] Scope of implementation: The strategy is applied to all buildings in the portfolio (including the Corporate areas).

No

0%

DRE2 Points: 4/4










Site selection requirements

Percentage of Benchmark Group

Yes

100%  ^

Criteria included

<input checked="" type="checkbox"/> Connect to multi-modal transit networks	100% 
<input checked="" type="checkbox"/> Locate projects within existing developed areas	100% 
<input type="checkbox"/> Protect, restore, and conserve aquatic ecosystems	29% 
<input type="checkbox"/> Protect, restore, and conserve farmland	14% 
<input type="checkbox"/> Protect, restore, and conserve floodplain functions	29% 
<input type="checkbox"/> Protect, restore, and conserve habitats for native, threatened and endangered species	43% 
<input checked="" type="checkbox"/> Protect, restore, and conserve historical and heritage sites	86% 
<input type="checkbox"/> Redevelop brownfield sites	86% 
<input type="checkbox"/> Other	14% 

No

0% 

DRE3 Points: 4/4

Site design and development requirements

Percentage of Benchmark Group

Yes

100%  ^

Criteria included

<input checked="" type="checkbox"/> Manage waste by diverting construction and demolition materials from disposal	100% 
<input checked="" type="checkbox"/> Manage waste by diverting reusable vegetation, rocks, and soil from disposal	71% 
<input type="checkbox"/> Minimize light pollution to the surrounding community	57% 
<input checked="" type="checkbox"/> Minimize noise pollution to the surrounding community	86% 
<input checked="" type="checkbox"/> Perform environmental site assessment	86% 
<input checked="" type="checkbox"/> Protect air quality during construction	100% 
<input checked="" type="checkbox"/> Protect and restore habitat and soils disturbed during construction and/or during previous development	86% 
<input checked="" type="checkbox"/> Protect surface water and aquatic ecosystems by controlling and retaining construction pollutants	71% 

Other

0%

No

0%

Materials

Consideration of the environmental attributes of materials during the design of development projects can reduce the overall life cycle emissions. In addition, consideration of health attributes for materials affects the on-site health and safety of personnel and health and well-being of occupants once the development is completed. This aspect assesses criteria on material selection related to (1) environmental and health attributes and (2) life cycle emissions, as well as disclosure on embodied carbon emissions.

DMA1 Points: 4/6

Materials selection requirements	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <input type="text"/> ^
Issues addressed	
<input type="checkbox"/> Requirement for disclosure about the environmental and/or health attributes of building materials (multiple answers possible)	71% <input type="text"/>
<input checked="" type="checkbox"/> Material characteristics	100% <input type="text"/> ^
<input checked="" type="checkbox"/> Locally extracted or recovered materials	71% <input type="text"/>
<input checked="" type="checkbox"/> Low embodied carbon materials	86% <input type="text"/>
<input checked="" type="checkbox"/> Low-emitting VOC materials	86% <input type="text"/>
<input type="checkbox"/> Materials and packaging that can easily be recycled	14% <input type="text"/>
<input checked="" type="checkbox"/> Materials that disclose environmental impacts	57% <input type="text"/>
<input checked="" type="checkbox"/> Materials that disclose potential health hazards	71% <input type="text"/>
<input checked="" type="checkbox"/> Rapidly renewable materials and recycled content materials	57% <input type="text"/>
<input type="checkbox"/> "Red list" of prohibited materials or ingredients that should not be used on the basis of their human and/or environmental impacts	43% <input type="text"/>
<input checked="" type="checkbox"/> Third-party certified wood-based materials and products Types of third-party certification used: FSC or PEFC certified wood	86% <input type="text"/> [ACCEPTED]
<input type="checkbox"/> Other	0% <input type="text"/>

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

https://www.befimmo.be/sites/default/files/imce/publications/befimmo_esg23_uk.pdf

No

0%

DMA2.1 Not Scored

Life cycle assessments

Percentage of Benchmark Group

Yes

86%

Percentage of projects completed during the last three years using any calculation method: 66%

Percentage of projects completed during the last three years using whole life LCA: 0%

Assessment type

Quantitative assessment

86%

Qualitative assessment

57%

Boundaries of the calculation applied

Cradle-to-gate

0%

Cradle-to-practical completion/handover

0%

Use stage

0%

End-of-life stage

0%

Cradle-to-grave

43%

Whole life

71%

Other

0%

Standards/methodologies/tools applied

BBCA Label (Bâtiment Bas Carbone)

14%

E+C- Label (Énergie Positive & Réduction Carbone)

14%

Embodied Carbon in Construction Calculator (EC3) Tool

0%

EN 15978

57%

EN 15804

43%

GHG Protocol - Product Life Cycle Accounting and Reporting Standard

0%

ISO 14040/44

29%

ISO 14025

14%

<input checked="" type="checkbox"/> One Click LCA	29%	<div style="width: 29%;"></div>
<input type="checkbox"/> The Carbon Smart Materials Palette®	0%	<div style="width: 0%;"></div>
<input type="checkbox"/> Whole life carbon assessment for the built environment, RICS	14%	<div style="width: 14%;"></div>
<input checked="" type="checkbox"/> Other	29%	<div style="width: 29%;"></div>
<p>TOTEM, the Belgian tool for assessing the environmental performance of buildings, based on the life cycle analysis of materials, is now one of the tools recognized for BREEAM certification.</p>		
<input type="checkbox"/> No	14%	<div style="width: 14%;"></div>

DMA2.2 Not Scored

Embodied carbon	Percentage of Benchmark Group
<input type="checkbox"/> Yes	29% <div style="width: 29%;"></div>
<input checked="" type="radio"/> No	14% <div style="width: 14%;"></div>
<input type="checkbox"/> Not applicable	57% <div style="width: 57%;"></div>

Building Certifications

DBC1.1 Points: 4/4

Green building standard requirements	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <div style="width: 100%;"></div> ^
Requirements	
<input type="checkbox"/> Projects required to align with requirements of a third-party green building rating system	14% <div style="width: 14%;"></div>
<input type="checkbox"/> Projects required to achieve certification with a green building rating system	14% <div style="width: 14%;"></div>
<input checked="" type="checkbox"/> Projects required to achieve a specific level of certification Percentage of portfolio covered: 100% Green building rating systems: BREEAM [FULL POINTS] Level of certification: At least a BREEAM rating 'OUTSTANDING' for the design or construction phase [FULL POINTS]	100% <div style="width: 100%;"></div>
<input type="checkbox"/> No	0% <div style="width: 0%;"></div>

DBC1.2 Points: 8.88/9

Green building certifications	Percentage of Benchmark Group
-------------------------------	-------------------------------

Yes

86%  ^

Certification schemes used

Projects registered to obtain a green building certificate

71%  ^

Scheme name / Sub-Scheme Name	Area Certified (m ²)	% Portfolio Certified by Floor Area 2023	Number of Assets	% of GAV Certified - Optional 2023
BREEAM/New Construction	121,268	90	2	N/A

Projects that obtained a green building certificate or official pre-certification

43%  ^

Scheme name / Sub-Scheme Name	Area Certified (m ²)	% Portfolio Certified by Floor Area 2023	Number of Assets	% of GAV Certified - Optional 2023
BREEAM/New Construction	12,269	9	1	N/A

No

14% 

Not applicable

0% 

Energy

This aspect describes the entity's strategy to integrate energy efficiency measures, incorporate on-site renewable energy generation and approach to define and achieve net-zero energy performance throughout design and construction activities.

DEN1 Points: 6/6

Energy efficiency requirements

Percentage of Benchmark Group

Yes

100%  ^

Requirements for planning and design

100%  ^

Development and implementation of a commissioning plan

86% 

Integrative design process

86% 

To exceed relevant energy codes or standards

71% 

Maximum energy use intensity post-occupancy

43% 

Other

14% 

Energy efficiency measures

100%  ^

<input checked="" type="checkbox"/> Air conditioning	100%	<div style="width: 100%;"><div style="width: 100%;"></div></div>
<input checked="" type="checkbox"/> Commissioning	100%	<div style="width: 100%;"><div style="width: 100%;"></div></div>
<input checked="" type="checkbox"/> Energy modeling	86%	<div style="width: 86%;"><div style="width: 86%;"></div></div>
<input checked="" type="checkbox"/> High-efficiency equipment and appliances	86%	<div style="width: 86%;"><div style="width: 86%;"></div></div>
<input checked="" type="checkbox"/> Lighting	100%	<div style="width: 100%;"><div style="width: 100%;"></div></div>
<input checked="" type="checkbox"/> Occupant controls	71%	<div style="width: 71%;"><div style="width: 71%;"></div></div>
<input type="checkbox"/> Passive design	43%	<div style="width: 43%;"><div style="width: 43%;"></div></div>
<input checked="" type="checkbox"/> Space heating	71%	<div style="width: 71%;"><div style="width: 71%;"></div></div>
<input checked="" type="checkbox"/> Ventilation	86%	<div style="width: 86%;"><div style="width: 86%;"></div></div>
<input checked="" type="checkbox"/> Water heating	86%	<div style="width: 86%;"><div style="width: 86%;"></div></div>
<input type="checkbox"/> Other	0%	<div style="width: 0%;"><div style="width: 0%;"></div></div>

<input checked="" type="checkbox"/> Operational energy efficiency monitoring	100%	<div style="width: 100%;"><div style="width: 100%;"></div></div> ^
<input checked="" type="checkbox"/> Building energy management systems	100%	<div style="width: 100%;"><div style="width: 100%;"></div></div>
<input checked="" type="checkbox"/> Energy use analytics	86%	<div style="width: 86%;"><div style="width: 86%;"></div></div>
<input checked="" type="checkbox"/> Post-construction energy monitoring For on average years: 100	100%	<div style="width: 100%;"><div style="width: 100%;"></div></div>
<input checked="" type="checkbox"/> Sub-meter	100%	<div style="width: 100%;"><div style="width: 100%;"></div></div>
<input type="checkbox"/> Other	0%	<div style="width: 0%;"><div style="width: 0%;"></div></div>

No 0%

DEN2.1 Points: 6/6

On-site renewable energy and low carbon technologies Percentage of Benchmark Group

Yes 86% ^
Average design target for on-site production: 10%

Renewable energy types

Biofuels 0%

Geothermal Steam 0%

Hydro 0%

Solar/photovoltaic 57%
Percentage of all projects: 100%

Wind 0%

Other 43%
Heat pumps, geothermal heating [ACCEPTED]
Percentage of all projects: 66.67%

No 0%

Not applicable 14%

DEN2.2 Points: 0/2

Net-zero carbon design and standards Percentage of Benchmark Group

Yes 43%

No 57%

Water Conservation

This aspect describes the entity's strategy to integrate water conservation measures in development projects.

DWT1 Points: 5/5

Water conservation strategy Percentage of Benchmark Group

Yes 100%

Strategy elements

Requirements for planning and design include 100%

Development and implementation of a commissioning plan 71%

Integrative design for water conservation 43%

Requirements for indoor water efficiency 86%

Requirements for outdoor water efficiency 71%

<input checked="" type="checkbox"/> Requirements for process water efficiency	57%	<div style="width: 57%;"></div>
<input checked="" type="checkbox"/> Requirements for water supply	43%	<div style="width: 43%;"></div>
<input type="checkbox"/> Requirements for minimum water use intensity post-occupancy	29%	<div style="width: 29%;"></div>
<input type="checkbox"/> Other	0%	<div style="width: 0%;"></div>

Common water efficiency measures include 100% ^

<input type="checkbox"/> Commissioning of water systems	57%	<div style="width: 57%;"></div>
<input type="checkbox"/> Drip/smart irrigation	43%	<div style="width: 43%;"></div>
<input type="checkbox"/> Drought tolerant/low-water landscaping	43%	<div style="width: 43%;"></div>
<input checked="" type="checkbox"/> High-efficiency/dry fixtures	100%	<div style="width: 100%;"></div>
<input checked="" type="checkbox"/> Leak detection system	86%	<div style="width: 86%;"></div>
<input checked="" type="checkbox"/> Occupant sensors	86%	<div style="width: 86%;"></div>
<input type="checkbox"/> On-site wastewater treatment	0%	<div style="width: 0%;"></div>
<input checked="" type="checkbox"/> Reuse of stormwater and greywater for non-potable applications	43%	<div style="width: 43%;"></div>
<input type="checkbox"/> Other	14%	<div style="width: 14%;"></div>

Operational water efficiency monitoring 100% ^

<input checked="" type="checkbox"/> Post-construction water monitoring For on average years: 100	100%	<div style="width: 100%;"></div>
<input checked="" type="checkbox"/> Sub-meter	100%	<div style="width: 100%;"></div>
<input checked="" type="checkbox"/> Water use analytics	86%	<div style="width: 86%;"></div>
<input type="checkbox"/> Other	0%	<div style="width: 0%;"></div>

No 0%

Waste Management

This aspect describes the entity's strategy to integrate efficient on-site waste management during the construction phase of its development projects.

Waste management strategy Percentage of Benchmark Group

Yes 100%

Efficient solid waste management promotion strategies

Management and construction practices (multiple answers possible) 100%

Construction waste signage 86%

Diversion rate requirements 71%

Education of employees/contractors on waste management 86%

Incentives for contractors for recovering, reusing and recycling building materials 14%

Targets for waste stream recovery, reuse and recycling 57%

Waste management plans 100%

Waste separation facilities 86%

Other 0%

On-site waste monitoring 100%

Hazardous waste monitoring/audit 100%

Non-hazardous waste monitoring/audit 100%

No 0%

Stakeholder Engagement

Health, Safety & Well-being



This aspect identifies actions to engage with contractors and community, as well as the nature of the engagement during the project development phase.

Health & well-being Percentage of Benchmark Group

Yes 100%

Design promotion activities

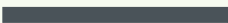
<input checked="" type="checkbox"/> Requirements for planning and design	86%		^
<input checked="" type="checkbox"/> Health Impact Assessment	43%		
<input checked="" type="checkbox"/> Integrated planning process	71%		
<input type="checkbox"/> Other planning process	43%		
<input checked="" type="checkbox"/> Health & well-being measures	100%		^
<input checked="" type="checkbox"/> Acoustic comfort	100%		
<input type="checkbox"/> Active design features	57%		
<input type="checkbox"/> Biophilic design	57%		
<input checked="" type="checkbox"/> Commissioning	71%		
<input checked="" type="checkbox"/> Daylight	100%		
<input type="checkbox"/> Ergonomic workplace	57%		
<input checked="" type="checkbox"/> Humidity	71%		
<input checked="" type="checkbox"/> Illumination	100%		
<input checked="" type="checkbox"/> Inclusive design	86%		
<input checked="" type="checkbox"/> Indoor air quality	100%		
<input checked="" type="checkbox"/> Natural ventilation	86%		
<input checked="" type="checkbox"/> Occupant controls	86%		
<input checked="" type="checkbox"/> Physical activity	71%		
<input checked="" type="checkbox"/> Thermal comfort	100%		
<input checked="" type="checkbox"/> Water quality	100%		
<input type="checkbox"/> Other	0%		
<input checked="" type="checkbox"/> Monitoring health and well-being performance through	100%		^
<input checked="" type="checkbox"/> Occupant education	86%		

<input checked="" type="checkbox"/> Post-construction health and well-being monitoring For on average years: 10	100% 
<input type="checkbox"/> Other	14% 

No 0% 


DSE2.1 Points: 1.5/1.5


On-site safety Percentage of Benchmark Group


Yes 100%  ^


On-site safety promotion activities


Availability of medical personnel 29% 


Communicating safety information 100% 

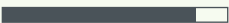
Continuously improving safety performance 100% 

Demonstrating safety leadership 86% 

Entrenching safety practices 100% 

Managing safety risks 100% 

On-site health and safety professional (coordinator) 86% 

Personal Protective and Life Saving Equipment 86% 

Promoting design for safety 71% 


Training curriculum 57% 

Other 0% 

No 0% 

DSE2.2 Points: 1.12/1.5

Safety metrics Percentage of Benchmark Group

Yes 86%  ^

Indicators monitored

Injury rate 71% 

<input checked="" type="checkbox"/> Fatalities	0	86%	
<input checked="" type="checkbox"/> Near misses	0	71%	
<input type="checkbox"/> Lost day rate		29%	
<input type="checkbox"/> Severity rate		43%	
<input checked="" type="checkbox"/> Other metrics	Absolute value of injury Rate of other metric(s): 2	29%	
		[ACCEPTED]	
<input type="checkbox"/> No		14%	

Supply Chain

DSE3.1 Points: 2/2

Contractor ESG requirements	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100%
Percentage of projects covered: 100%	

Topics included

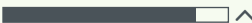
<input checked="" type="checkbox"/> Business ethics	100%	
<input checked="" type="checkbox"/> Child labor	100%	
<input checked="" type="checkbox"/> Community engagement	43%	
<input checked="" type="checkbox"/> Environmental process standards	57%	
<input checked="" type="checkbox"/> Environmental product standards	57%	
<input checked="" type="checkbox"/> Health and well-being	57%	
<input checked="" type="checkbox"/> Human rights	100%	
<input type="checkbox"/> Human health-based product standards	29%	
<input checked="" type="checkbox"/> Occupational safety	71%	
<input checked="" type="checkbox"/> Labor standards and working conditions	100%	

Other 0% 

No 0% 

DSE3.2 Points: 2/2


Contractor monitoring methods Percentage of Benchmark Group

Yes 86%  ^


Methods used

Contractor ESG training 29% 

Contractors provide update reports on environmental and social aspects during construction 86% 

External audits by third party 71% 
Projects externally audited: 100%

Internal audits 71% 
Projects internally audited: 100%

Weekly/monthly (on-site) meetings and/or ad hoc site visits 86% 
Projects' meetings and/or site visits: 100%

Other 0% 

No 14% 

Not applicable 0% 

Community Impact and Engagement

DSE4 Points: 2/2

Community engagement program Percentage of Benchmark Group

Yes 100%  ^

Topics included

Community health and well-being 71% 

Effective communication and process to address community concerns 100% 

Employment creation in local communities 86% 

<input checked="" type="checkbox"/> Enhancement programs for public spaces	100%	
<input type="checkbox"/> ESG education program	29%	
<input checked="" type="checkbox"/> Research and network activities	43%	
<input type="checkbox"/> Resilience, including assistance or support in case of disaster	14%	
<input checked="" type="checkbox"/> Supporting charities and community groups	43%	
<input type="checkbox"/> Other	0%	

Program description

Befimmo aims to ensure that every building in its portfolio is harmoniously integrated in the neighbourhood in which it is located. On the one hand, the Project and Communication departments work together to create a real communication plan for each (re)development project. This plan includes information sessions, through presentations regarding the project, workshops, but also communication campaigns via dedicated websites, newsletters and social media. On the other hand, local communities are informed on how they can get in touch with the Company for suggestions or questions. For both ongoing redevelopment projects ZIN and Pacheco, the necessary contact details are made available to communities in case of issues. Feedback from local communities is massively important for Befimmo in order to develop the best possible projects for everyone. Any new project is considered in this light, in cooperation with administrations and architects. This is a collaborative effort between the various operational teams of Befimmo, which are coached and trained to that end through training courses, lectures, trips and visits to other sites and inspiring examples. In terms of charity support, Befimmo is supporting local actors and partners with tenants to amplify the collective impact whenever possible.

No 0%

DSE5.1 Points: 2/2

Community impact assessment Percentage of Benchmark Group

Yes 86% ^

Assessed areas of impact

<input type="checkbox"/> Housing affordability	29%	
<input type="checkbox"/> Impact on crime levels	29%	
<input type="checkbox"/> Livability score	14%	
<input type="checkbox"/> Local income generated	29%	
<input type="checkbox"/> Local job creation	43%	
<input checked="" type="checkbox"/> Local residents' well-being	57%	
<input checked="" type="checkbox"/> Walkability score	57%	

Other

14% 

All projects are subject to public inquiry, announced by red panels placed in the neighbourhood. During 15 days communities have a chance to consult projects and submit comments. Furthermore, Befimmo opens up more and more buildings to the community, letting them use the services within the buildings. This target is stated in our action plan and is monitored every 6 months through an analysis of the portfolio.

[ACCEPTED]

No

14% 

DSE5.2 Points: 2/2

Community impact monitoring

Percentage of Benchmark Group

Yes

71%  ^

Monitoring process includes

Analysis and interpretation of monitoring data

57% 

Development and implementation of a communication plan

57% 

Development and implementation of a community monitoring plan

43% 

Development and implementation of a risk mitigation plan

71% 

Identification of nuisance and/or disruption risks

71% 

Identification of stakeholders and impacted groups

71% 


Management practices to ensure accountability for performance goals and issues identified during community monitoring

29% 

Other

0% 


Process description

 1. Approach: communication with the community before and during the works implementation through e-mails, displays as well as community conference organized on site. 2. Impact monitoring: Contact details of the builder contractor (phone number & email) are available for the community. A follow-up of the potential complaints is done by the contractor and the owner. 3. Actions taken when issues arise: Befimmo takes things in hand in collaboration with the contractor to resolve quickly the issue and communicate its action-plan and its follow-up with the community.

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

 <https://zin.brussels/>

No

29% 

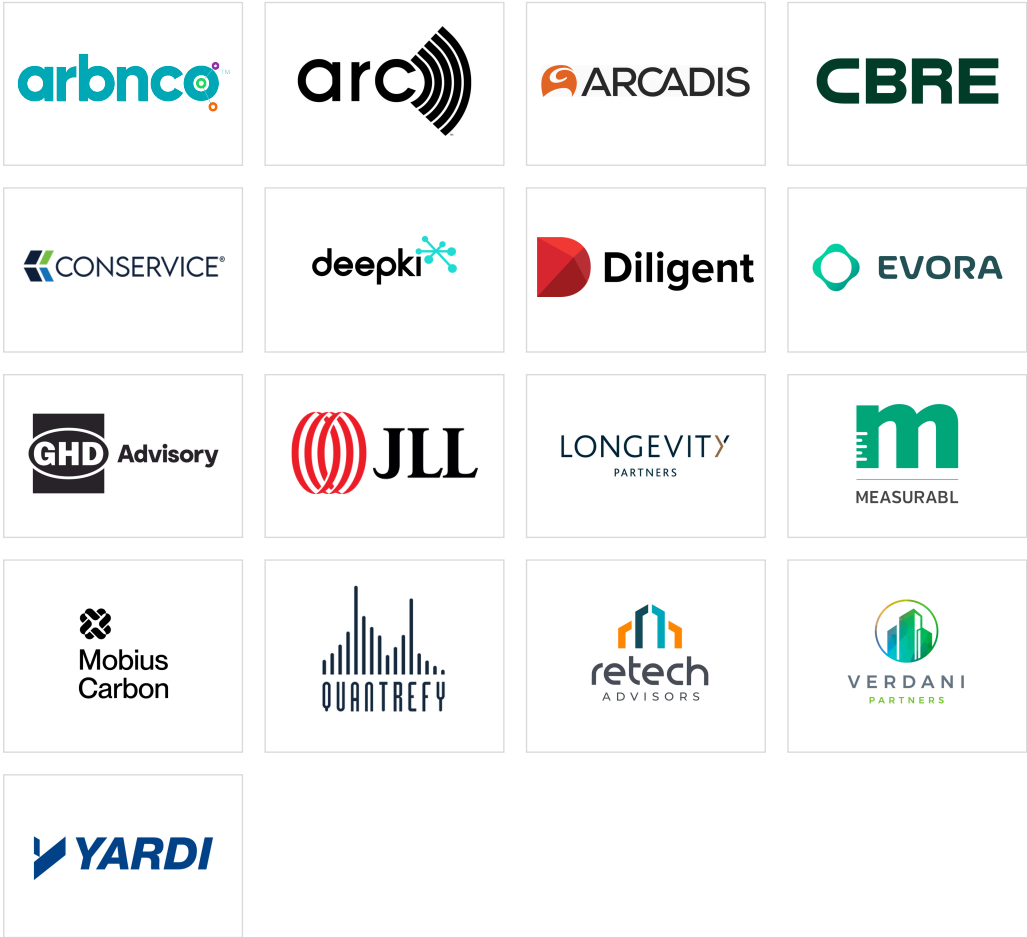
Appendix

A separate document is added to the benchmark report so that participants can explain their results to investors.

[Check Appendix](#)

GRESB Partners

Global Partners



Premier Partners



Partners
