

**Exane Market Commentary****11 July 2013****Authors: Vishal Lakhani****Morning Headlines:****5) Befimmo – Capital increase by new share issue**

>Befimmo SA executed the deed of capital increase resulting from the contribution agreement signed with AXA Belgium for the AMCA building located in Antwerp, which has the following consequences: 1) the increase of Befimmo's shareholders' equity by €110 million; 2) the entry of AXA Belgium into Befimmo's capital for 9.6%.

*Source: Company*

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