

REAL ESTATE MORNING NEWS

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Corporate News

Befimmo, Hold, EUR 46.41 TP

Within the framework of its buyback program of own shares up to a maximum amount of EUR 4.5m, Befimmo reported yesterday that they purchased 4,209 Befimmo shares on NYSE Euronext Brussels in the period from 22 May 2012 to 31 May 2012. Average price was EUR 43.96 (total of EUR 0.185k). Since the announcement of the share buy back program (21st of May), Befimmo share price increased from EUR 42.72 (closing Friday 18th of May) to EUR 45.83 (closing yesterday) or 7.3% ~ almost reaching our TP of EUR 47.4. It is clear that the signal of Befimmo management is working very well.

Petercam has been mandated to act on behalf of Befimmo as financial intermediary in the share buy back.