

BELGIAN SHARES: INVESTMENT OPINIONS

BEFIMMO	€52.30	With a net rental income ahead of expectations for the first nine months, the company has upped its guidance by 5%. NAV was € 57.52 (EPRA NAV) or € 57.87 (IFRS) pretty slightly ahead of the figures for 1H. New leases have been signed: 13,500sqm during 1H on top of 6,600smq in 3Q. TP € 50.
<i>HOLD</i>		
<i>Since 23-Nov-09 at €62.44</i>		
