

Exane Market Commentary

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3) Befimmo – Share buy back

>Befimmo announced last night that between 1st June and 11 June it bought back 1.234 shares for a total outlay of EUR55,5308, implying an average price paid per share of €45.

>Befimmo announced that it was launching a buyback programme on 21st May as a reflection of management's confidence in the strategy and due to the share price discount to net asset value.

Source: Company

Exane BNPP view:

>Immaterial, in my view.

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