

BEFB BB | CLOSE: EUR 42.720 (-0.88%) | RATING: NEUTRAL | PT: EUR 51.00

Market News – Befimmo announces a EUR 4.5m (0.6% of market cap) share buy-back

Befimmo has announced its decision to launch a share buy-back program to a maximum of EUR 4.5m. The purchase price may not be less than 85% or more than 115% of the closing price for the day prior to the transaction date. The programme will begin on 21 May 2012 and end on 20 August 2012.