

BEFB BB | CLOSE: EUR 48.82 (-0.46%) | RATING: NEUTRAL | PT: EUR 57.00

Market news – Befimmo closes its bond issue earlier than expected and raises EUR 110m

Last Friday Befimmo closed its bond issue earlier than expected, raising EUR 110m compared to the announced minimum amount of EUR 75m. The bond carries a gross annual coupon of 4.75% (4.21% actuarial yield assuming an issue price of 101.947%), has a maturity of four years and will trade on the Brussels stock exchange from 30 December 2011. The net proceeds of this issue will contribute to Befimmo meeting its general financing needs.

For further information please contact Robert Woerdeman (+31 (0)20 348 8458; robert.woerdeman@kempen.nl)

