

BELGIAN SHARES: INVESTMENT OPINIONS

BEFIMMO <i>HOLD</i>	€51.10	At the issue of 4Q (exceptional FY of 5Q), NAV(IFRS basis,= inclusive hedging) was pretty stable at EUR60.50 per share. Confirmation of an interim dividend of € 3.94. New financing sources of which a bond (min € 75m) and the possibility of an optional dividend. TP: € 57 per share.
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Since 23-Nov-09 at €62.44
