

# REAL ESTATE MORNING NEWS

**PETERCAM**  
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## Corporate News

### **Befimmo, Reduce, EUR 50.7 TP**

Befimmo starts today with a public bond offering maturing in 2015 for a minimum amount of EUR 75m. The issue price is set at 101.947% (incl. sales commission of 1.625%). A coupon of 4.75% (gross) shall be payable on 30 December of each year, starting on 30 December 2012. The gross actuarial yield on the issue price is 4.211%/year. This public offering is primarily intended for retail investors in Belgium and in the Grand Duchy of Luxembourg. The purpose of the offering is to contribute to the assurance of Befimmo's general financing needs. Within the framework of its refinancing strategy, Befimmo issued in April '11 bonds with a maturity of 6 years and an annual coupon of 4.5% for EUR 162m to the private investor market. The company has decided to call upon this market once again in order to pursue the diversification of its sources of funding. The duration of the bonds (4 years) fits within Befimmo's policy regarding the spread of refinancing maturities. As of 30 September 2011, the average duration of financial debts amounted to 3.79 years. The bonds are denominated in €1,000. The repayment will take place at the due date on 30 December 2015, at 100% of the face value. The subscription period opens on 8 December (9 AM, Belgian time) and closes on 27 December 2011 (5.30 PM, Belgian time), subject to early closing. The payment date of the issue price is 30 December 2011.

*Petercam is acting as a Co-Lead Manager in connection with the Befimmo bond issue.*