

BEFB BB | CLOSE: EUR 50.78 (-3.07%) | RATING: NEUTRAL | PT: EUR 57.00

Market news – Befimmo: interim dividend in cash, or shares, or a combination

Befimmo decided to distribute a gross interim dividend of EUR 3.9412, corresponding to a net dividend of EUR 3.3500 (after deduction of the 15% withholding tax) for the FY10/11. Furthermore the company decided to bring forward the payment date of the interim dividend to 16 December 2011 (instead of the originally planned date of 22 December 2011) and to offer shareholders the following choices: i) to receive the dividend associated with their shares in cash, ii) stock dividend, and iii) a combination of these two possibilities.