

# REAL ESTATE MORNING NEWS

Reports: [www.petercam.com](http://www.petercam.com) / PETC on Bloomberg / FirstCall / Multex

**PETERCAM**  
Institutional Research & Sales

27/04/2011

## Corporate News

### **Befimmo, Reduce, EUR 56 TP**

One month after the launch, Befimmo reports the finalization of the emission of 6yr bonds for EUR 162m. The rate is at a level of 4.5%. The targeted retail market picked up the BBB-bond, although it was rather expensive. For Befimmo the completion of the emission was a good deal. By their bond emissions, the 2 largest Belgian REITs (EUR 170m convertible bonds at COFF last week) were able to diversify their finance structure.

### **Real Estate Sales**

Celine Donnet, CFA +32 2 229 63 80 [celine.donnet@petercam.be](mailto:celine.donnet@petercam.be)

### **Real Estate Analysts**

Joël Gorselé +32 2 229 63 40 [Joel.gorsele@petercam.be](mailto:Joel.gorsele@petercam.be)

Stephan van Weeren +31 20 573 54 22 [s.vanweeren@petercam.nl](mailto:s.vanweeren@petercam.nl)

### **Real Estate Sales Trading**

Hans de Jonge +31 20 573 54 04 [h.dejonge@petercam.nl](mailto:h.dejonge@petercam.nl)

Frans van Wakeren +31 20 573 54 07 [Frans.van.Wakeren@Petercam.nl](mailto:Frans.van.Wakeren@Petercam.nl)

Petercam NV/SA	Petercam Nederland N.V.	JPP Eurosecurities
Place Sainte-Gudule 19	De Lairessestraat 180	595 Madison Avenue – 38th Floor
1000 Brussels	1075 HM Amsterdam	New York, NY 10022
Belgium	The Netherlands	USA