

PETERCAM

**Befimmo, Reduce, EUR
56.00 TP**

Befimmo introduced a new version of its Paradis project (in Liege) in order to be granted the building permit. However it seems that Eurogare (subsidiary of SNCB-Holding) is trying to relaunch a 65,000sqm office project next to Paradis. The idea would be to attract the Finance services that have signed for Paradis. This would only be possible if the building permit of Befimmo is turned down again. In our view, this scenario sounds unlikely since Befimmo has a written agreement with the public finance department but we'll monitor closely how the situation evolves in Liege.
