



KEMPEN & CO (22.06.09)

Market news – Befimmo (EUR 55.30; REDUCE): 91.6% of the new shares were subscribed

Befimmo announced that 3.4 million new shares (corresponding to 91.6%) were subscribed during the public subscription period (closed at 18 June 2009). The second phase of the operation (rights which were not exercised as at 18 June 2009) will be represented by scrips which will be placed on sale on 22 June 2009. This will be executed in the form of an accelerated placement exclusively for institutional investors. The buyers of these scrips will subscribe to the new shares still available at the same conditions as during the first phase: two new shares of EUR 44.65 per action for seven rights in the form of scrips.

The results of the sale of scrips and the final results of the public offering will be published on 23 June 2009. The delivery versus payment of the new shares (incl coupon No 19) will take place at the value date of 25 June 2009. This is also the date that the new shares will be listed on the regulated markets of Euronext Brussels and Euronext Paris.