



## OVERVIEW

MESSAGE TO OUR STAKEHOLDERS.

For Befimmo, environmental, social and governance aspects are natural extensions of its business strategy, which focuses on creating value for all its stakeholders, now and in the long term. Our Company has always maintained a proud frontrunner position in terms of ESG and plans to maintain this role for years to come.

Thanks to the double materiality exercise we carried out in December and the ambitious targets we set, we're paving the way towards the EU Green Deal objectives and a more responsible supply chain to work with. This shows our continued commitment as a key player in the real-estate sector.

All these different abovementioned steps have resulted in an even more ambitious ESG strategy for the period 2024-2030. Concrete targets have been set for each of the European Sustainability Reporting Standards. Measures are being planned and developed for both existing buildings and (re)development projects to achieve the global Befimmo environmental targets. Collecting reliable data is key, so processes to obtain that data were developed in 2023, with the first concrete results expected in 2024. Moreover, Befimmo's social and governance targets have been reiterated and strengthened. Our ESG strategy is now more coherent, comprehensive and structured, with realistic and measurable targets, without losing sight of economic reality.

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To give a concrete example, our flagship project ZIN has taken significant strides in sustainability last year with the installation of more than 3,750 solar panels, equivalent to powering 300 households. In addition, we went the extra mile with this project, using circular concrete that emits little CO<sub>2</sub>. Recycling and reuse targets were high, in part by preserving much of the building and reusing many existing elements. Next to the environmental performance of our portfolio, we always attach great importance to the comfort, safety and security of all building users, i.e. our tenants, but also our neighbouring communities, third party suppliers, property managers and maintenance crews. This is the pace we want to maintain for all future (re)development projects.

We are aware that work is far from complete, as we may need to adjust our strategy every year in response to changing insights and new regulations. We will also have to look beyond 2030 and shift our horizons to 2040 and 2050 in the upcoming years.

As you can see, dear reader, our ESG journey is a never-ending story, filled with ambitious challenges. We look forward to a bright and attractive future, where we aim for sustainable growth, and working intensively towards a more ecological and ethical world. Together with our team, the driving force of our Company, we will help build a more sustainable future for all.



**Jean-Philip Vroninks**

CEO



**Rudi op 't Roodt**

Chief Technical & Sustainability Officer